

**Capitalmind Asset Management Private Limited**

**KEY INFORMATION MEMORANDUM**

**CAPITALMIND MULTI ASSET ALLOCATION FUND**

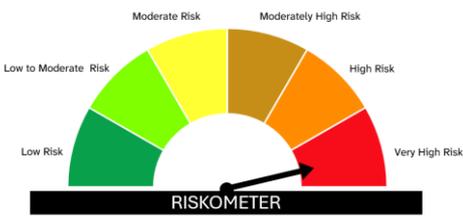
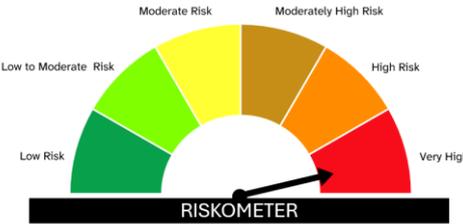
(An open-ended scheme investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives)

This product is suitable for investors who are seeking\*:

- Long term capital appreciation by investing in a diversified portfolio
- Investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**Risk-o-meter**

Scheme	Benchmark
 <p>The Risk of the Scheme is at Very High Risk</p> <p>Risk of the Scheme is at Very High Risk</p>	 <p>Benchmark Riskometer is at Very High Risk</p> <p>(50% NIFTY 500 TRI + 25% NIFTY Composite Debt Index + 25% MCX iCOMDEX Composite Index) (As per AMFI Tier I Benchmark) Benchmark Riskometer is at Very High Risk</p>

**Offer for Units of Rs. 10 Per Unit for cash during the New fund Offer Period and at NAV based prices upon re-opening**

Name of the Sponsor	Capitalmind Financial Services Private Limited
Name of the Mutual Fund	Capitalmind Mutual Fund
Name of the Asset Management Company	Capitalmind Asset Management Private Limited
Name of the Trustee Company	Capitalmind Trustee Private Limited
Address	#2323, 1 <sup>st</sup> Floor, "Prakash Arcade", 17 <sup>th</sup> Cross, 27 <sup>th</sup> Main, HSR Layout Sector 1, Bengaluru – 560102
Website	<a href="https://capitalmindmf.com">https://capitalmindmf.com</a>

New Fund Offer Opens on: **23<sup>rd</sup> February 2026**

New Fund Offer Closes on: **9<sup>th</sup> March 2026**

Scheme Re-opens for continuous sale and repurchase on: **20<sup>th</sup> March 2026**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For details of the scheme/ Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties & pending litigations, etc. investor should, before investing, refer to the Scheme Information Document and Statement of Additional Information available free of cost or access the same from the website <https://capitalmindmf.com>

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated **06<sup>th</sup> February 2026**

Investment Objective	<p>The objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio. The scheme will be Investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives</p> <p>However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>																			
Scheme Code	CMND/O/H/MAA/26/01/0003																			
Asset Allocation Pattern of the Scheme	<table border="1" data-bbox="496 506 1382 1727"> <thead> <tr> <th data-bbox="496 506 831 618" rowspan="2">Instruments</th> <th colspan="2" data-bbox="831 506 1382 584">Indicative Allocations (% of Total assets)</th> </tr> <tr> <th data-bbox="831 584 1107 618">Minimum</th> <th data-bbox="1107 584 1382 618">Maximum</th> </tr> </thead> <tbody> <tr> <td data-bbox="496 618 831 887">Equity &amp; Equity related instruments<sup>1</sup> (including derivatives) and international equity index funds / Equity ETFs / International stocks<sup>2</sup></td> <td data-bbox="831 618 1107 887">35%</td> <td data-bbox="1107 618 1382 887">80%</td> </tr> <tr> <td data-bbox="496 887 831 1379">Debt and debt related instruments<sup>3</sup>(including Central and State Government securities, debt derivatives and debt ETFs) &amp; Money Market instruments<sup>4</sup> (including perpetual debt, Non-Convertible Preference Shares, Cash and cash equivalents)</td> <td data-bbox="831 887 1107 1379">10%</td> <td data-bbox="1107 887 1382 1379">55%</td> </tr> <tr> <td data-bbox="496 1379 831 1648">Gold, Silver and Commodity ETFs<sup>5</sup>, Gold and silver related Instruments<sup>6</sup>, Exchange Traded Commodity Derivatives (ETCDs)<sup>7</sup></td> <td data-bbox="831 1379 1107 1648">10%</td> <td data-bbox="1107 1379 1382 1648">55%</td> </tr> <tr> <td data-bbox="496 1648 831 1727">Units issued by INVITs<sup>8</sup></td> <td data-bbox="831 1648 1107 1727">0%</td> <td data-bbox="1107 1648 1382 1727">10%</td> </tr> </tbody> </table> <p data-bbox="496 1760 1382 1917"><sup>1</sup> Equity and equity related instruments include convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives, REITs<sup>9</sup> and such other instrument as may be specified by SEBI from time to time.</p> <ul data-bbox="544 1917 1382 2018" style="list-style-type: none"> <li>• Pursuant to para 7.5, 7.6 and 12.25 of SEBI Master Circular no. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2024/90 dated June 27, 2024, as may be amended from time to time, the Scheme</li> </ul>			Instruments	Indicative Allocations (% of Total assets)		Minimum	Maximum	Equity & Equity related instruments <sup>1</sup> (including derivatives) and international equity index funds / Equity ETFs / International stocks <sup>2</sup>	35%	80%	Debt and debt related instruments <sup>3</sup> (including Central and State Government securities, debt derivatives and debt ETFs) & Money Market instruments <sup>4</sup> (including perpetual debt, Non-Convertible Preference Shares, Cash and cash equivalents)	10%	55%	Gold, Silver and Commodity ETFs <sup>5</sup> , Gold and silver related Instruments <sup>6</sup> , Exchange Traded Commodity Derivatives (ETCDs) <sup>7</sup>	10%	55%	Units issued by INVITs <sup>8</sup>	0%	10%
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	<p>may also use various derivative and hedging products from time to time in a manner permitted by SEBI to reduce the risk of the portfolio as and when the Fund Manager is of the view that the same is in the best interest of the unit holders of the Mutual Fund. Exposure to equity derivatives (other than hedging purposes) may be up to 50% of Equity assets as permitted under the SEBI (Mutual Funds) Regulations, 1996 from time to time</p> <ul style="list-style-type: none"> <li>• The Scheme shall have derivative exposure as per the SEBI regulations issued from time to time. The Scheme can take covered call positions for stock derivatives, as permitted by SEBI. Further, the total exposure related to options premium paid will not exceed 20% of the net assets of the Scheme.</li> <li>• <b>Covered Call:</b> The Scheme may purchase 'covered call' options as permitted under Para 12.25.8 of the Master Circular. The total notional value (taking into account strike price as well as premium value) of call options written by the scheme shall not exceed 15% of the total market value of equity shares held in that scheme.</li> </ul> <p><sup>9</sup>SEBI, vide Circular dated November 28, 2025, has clarified that, pursuant to amendments to the SEBI (Mutual Funds) Regulations, 1996, units of Real Estate Investment Trusts (REITs) shall be treated as equity related instruments with effect from January 1, 2026, for the purpose of investments by Mutual Funds and Specialized Investment Funds (SIFs). The circular also provides for grandfathering of existing REIT investments held by debt schemes as on December 31, 2025. The Scheme's classification of REITs under equity related instruments is in line with the said regulatory clarification.</p> <p><sup>2</sup>As per Categorization and Rationalization of Mutual Fund Schemes in Master Circular, Foreign securities will not be treated as a separate asset class. The Scheme intends to invest in overseas securities. The Scheme investment in foreign securities including overseas ETFs, will not exceed 25% of the net assets of the Scheme. The Scheme will follow the norms applicable to ongoing schemes as specified by SEBI from time to time. The scheme will comply with the provisions clause 12.19 of SEBI Master Circular within the overall applicable limits on Overseas Investments by Mutual Funds as may be amended from time to time.</p> <p><b>Overseas Securities:</b> The Scheme may invest in Foreign Securities including ADR / GDR/ ETFs/mutual funds up to 25% of its total assets subject to investment restriction* specified by SEBI/RBI from time to time.</p> <p>*The maximum amount that can be invested by the schemes of the Mutual Fund in Foreign Securities, calculated based on the cost of investments in Foreign Securities as per RBI Circular AP (DIR) Series</p>
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	<p>Circular No. 3 dated July 26, 2006, read with Para 12.19 of the Master Circular, that permits the Mutual Fund to invest in Foreign Securities i.e. US \$ 1 billion per Mutual Fund, within the overall industry limit of US\$ 7 billion. Further, investments in overseas Exchange Traded Fund (ETF(s)) is subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion. However, these limits may be revised by SEBI/RBI from time to time. Investment in Overseas Securities shall be made in accordance with the requirements stipulated by SEBI and RBI from time to time.</p> <p><sup>3</sup> Debt securities include, but are not limited to, debt securities of the Government of India, State and Local Governments, Government Agencies, Statutory Bodies, Public Sector Undertakings, Public Sector Banks or Private Sector Banks or any other Banks, Financial Institutions, Development Financial Institutions, and Corporate Entities, collateralized debt securities or any other instruments as may be prevailing and permissible under the Regulations from time to time).</p> <ul style="list-style-type: none"> <li>• The Scheme may enter into repos/reverse repos as may be permitted by RBI. A part of the net assets may be invested in the Tri-party repo on Government Securities or treasury bills or repo or in an alternative investment as may be provided by RBI, subject to prior approval from SEBI, if any.</li> <li>• The scheme may invest in unrated and unlisted debt instruments as per the SEBI guidelines as per paragraph 12.1.5 of SEBI's Master Circular for Mutual Funds.</li> </ul> <p><sup>4</sup> Money market instruments include commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, Tri-party REPO (TREPS) and any other like instrument as specified by the Reserve Bank of India from time to time.</p> <ul style="list-style-type: none"> <li>• Pursuant to para 12.18 of the SEBI Master Circular for Mutual Funds, the Scheme may participate in the corporate bond repo transactions. The gross exposure of the scheme to repo/reverse repo transactions in corporate debt securities (including listed AA and above rated corporate debt securities and commercial papers (CPs) and certificate of Deposits (CDs) shall not be more than 10% of the net assets of the Scheme.</li> <li>• <b>Investment in debt instruments having structured obligations / credit enhancements:</b> The investment of the Scheme in             <ul style="list-style-type: none"> <li>○ unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade &amp;</li> <li>○ in supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade,</li> </ul> </li> </ul>
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shall not exceed 10% of the debt portfolio of the Scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the Scheme. Further, these limits shall not be applicable on investments in Securitized Debt instruments as defined by SEBI.

Investment in debt instruments, having credit enhancements backed by equity shares directly or indirectly, shall have a minimum cover of 4 times considering the market value of such shares.

- **Stock Lending:** As per para 12.11 of the SEBI Master Circular for Mutual Funds, the Scheme may lend securities subject to a maximum of 20% in aggregate, of the net assets of the Scheme. Further, the Scheme shall not deploy more than 5% of the Scheme's net assets in securities lending through a single intermediary. These limits shall be applicable at the time of participating in the securities lending by the Scheme.

In line with Para 4.5 of SEBI Master circular, Securities in which investment is made for the purpose of ensuring liquidity (debt and money market instruments) are those that fall within the definition of liquid assets which includes Cash, Government Securities, T-bills and Repo on Government Securities.

The Fund may invest in domestic securitized debt up to 20% of the debt portfolio of the scheme.

As per Paragraph 12.25.9.3 of Master Circular for Mutual Funds, the Scheme may indulge in 'Imperfect hedging' using IRFs upto maximum of 20% of the net assets of the scheme.

<sup>5</sup> Commodity ETFs including domestic and overseas ETFs, as specified by RBI and / or SEBI from time to time.

<sup>6</sup> Gold related instruments include Gold Monetization Scheme of banks notified by RBI (Clause 3.2.1.3 of Master Circular), ETCDs having gold as the underlying and any other instrument designated as gold related instrument by RBI and / or SEBI from time to time. Investment into physical Gold is neither envisaged nor is part of the core investment strategy; however listed Gold Futures in Indian Commodity Exchanges are physically settled, i.e., if Gold Futures positions are held to maturity it will result in physical delivery which may form part of Commodities in asset allocation. The scheme shall dispose of such goods as per paragraph 12.26.3 of Master Circular for Mutual Funds and as amended from time to time.

<sup>7</sup> Mutual funds are permitted to participate in ETCDs in India, except in commodity derivatives on 'Sensitive Commodities'.

	<p>Investment into physical Gold is neither envisaged nor is part of the core investment strategy. The Scheme shall not invest in physical goods except in 'gold' through Gold ETFs. Further, as the Scheme while participating in ETCs may hold the underlying goods in case of physical settlement of contracts, in that case the Mutual Fund shall dispose of such goods from the books of the Scheme, at the earliest, (as per Clause 12.26.3 of Master Circular as amended from time to time) not exceeding the timeline as prescribed below:</p> <ul style="list-style-type: none"> <li>a) For Gold and Silver: - 180 days from the date of holding of physical goods,</li> <li>b) For other goods (except for Gold and Silver):             <ul style="list-style-type: none"> <li>1) By the immediate next expiry day of the same contract series of the said commodity.</li> <li>2) However, if Final Expiry Date (FED) of the goods falls before the immediate next expiry day of the same contract series of the said commodity, then within 30 days from the date of holding of physical goods</li> </ul> </li> </ul> <p>The Scheme shall not have net short positions in ETCs on any particular good, considering its positions in physical goods as well as ETCs, at any point of time</p> <p><sup>8</sup> SEBI has re-classified REITs as equity and retained "hybrid" classification for InvITs, for the purpose of investments by Mutual Funds. The re-classification was done considering the characteristics of REITs i.e., being more inclined towards equity, relatively more liquid, and to ensure alignment with global practices.</p> <p><b>Gross Exposure:</b> The cumulative gross exposure through equity, debt, derivative positions (including commodity and fixed income derivatives), repo transactions and credit default swaps in corporate debt securities, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time should not exceed 100% of the net assets of the scheme.</p> <ul style="list-style-type: none"> <li>• Pursuant to para 12.25.3 of the SEBI Master Circular for Mutual Funds, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash Equivalent shall consist of the following securities having residual maturity of less than 91 days: a) Government Securities; b) T-Bills; and c) Repo on Government securities and ii) subject to guidelines specified by SEBI, derivatives exposure due to hedging positions may not be included in the aforesaid limit.</li> <li>• Imperfect hedging using IRFs may be considered to be exempted from the gross exposure, up to maximum of 20% of the net assets of the scheme</li> </ul> <p>The following exposures shall not be considered in the cumulative gross exposure</p>
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- Short position in Exchange Traded Commodity Derivatives (ETCDs) not exceeding the holding of the underlying goods received in physical settlement of ETCD contracts
- Short position in ETCDs not exceeding the long position in ETCDs on the same goods.
- Further, the Mutual Fund shall not write options, or purchase instruments with embedded written options in goods or on commodity futures.

There can be no assurance that the investment objective of the Scheme will be realized. Investors may note that securities which provide higher returns typically display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.

The margin may be placed in the form of such securities / instruments / deposits as may be permitted/eligible to be placed as margin from the assets of the Scheme. The securities / instruments / deposits so placed as margin shall be classified under the applicable category of assets for the purposes of asset allocation.

The Scheme shall not invest/participate/engage in:

- 1) Advancement of any loans
- 2) Any Fund of Funds scheme

Indicative Table:

S No	Type of Instrument	Percentage of Exposure	Circular References
1	Securities Lending	Up to 20% of net assets of Scheme  Up to 5% of the net assets can generally be deployed in Stock Lending to any single approved intermediary	Clause 12.11 of SEBI Master Circular for Mutual Funds dated June 27, 2024, as may be amended from time to time, the Scheme intends to engage in Stock Lending
2	Equity Derivatives for non-hedging purposes	Up to 50% of equity assets of the Scheme	Clause 12.25 of SEBI Master Circular for Mutual Funds dated June 27, 2024
3	Debt Derivatives for non- hedging purposes	Up to 50% of the debt net assets of the Scheme.	Clause 12.25 of SEBI Master Circular for Mutual Funds

			dated June 27, 2024
4	Overseas Securities	Up to 25% of the net assets	Para 12.19.3.3 of the SEBI Master Circular for Mutual Funds
5	Securitized Debt	Up to 20% of the net assets of the Scheme	Clause 12.15 of SEBI Master Circular for Mutual Funds dated June 27, 2024
6	InvITs	Up to 10% of net assets of the Scheme and not more than 5% of the net assets of the Scheme if issued by a single issuer	Clause 12.21 of SEBI Master Circular for Mutual Funds dated June 27, 2024
7	Tri-Party Repo	A part of the net assets may be invested in the Tri-Party repo (TREPS) as may be provided by RBI to meet the liquidity requirements	In line with the Asset allocation of the Scheme
8	ETCDs	Overall exposure to ETCDs not more than 30% of the Net Asset Value of the Scheme  ETCDs of particular goods (single) not exceeding 10% of net asset value of the scheme	Clause 12.26.12 of SEBI Master Circular for Mutual Funds dated June 27, 2025
9	Units of mutual fund schemes of Capitalmind AMC or in the Scheme of	The Scheme may invest in units of schemes of Capitalmind Mutual Fund and/or any other mutual fund	Clause 4 of Seventh Schedule of SEBI Mutual Fund Regulations

	other mutual funds	subject to the overall limit of upto 5% of the net asset value of the Mutual Fund.	
10	Repo transactions in corporate debt securities	Up to 10% of net assets of the Scheme	Clause 12.18 of SEBI Master Circular for Mutual Funds dated June 27, 2024
11	Unlisted Government securities and money market instruments and unlisted non-convertible debentures	Up to 10% of the debt portfolio of the Scheme	Clause 1A of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
12	Covered Call	The total notional value (taking into account strike price as well as premium value) of call options written by a scheme shall not exceed 15% of the total market value of equity shares held in the Scheme.	Clause 12.25.8 of SEBI Master Circular for Mutual Funds dated June 27, 2024
13	Credit Default Swaps (as permitted by SEBI)	Exposure through CDS (Notional amount of both CDS bought and sold) shall not exceed 10% of net assets of the Scheme and shall be within the overall limit of derivatives exposure	Clause 12.28 of SEBI Master Circular for Mutual Funds dated June 27, 2024
14	Instruments with special features (e.g	a) Up to 10% of its NAV of the debt portfolio of the scheme in perpetual	Clause 12.2.2 of SEBI Master Circular for Mutual Funds

		AT1 and AT2 Bonds)	debt instruments and b) Up to 5% of its NAV of the debt portfolio of the scheme at single issuer level.  The above exposure will be subject to the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments	dated June 27, 2024
<p>In addition to the instruments stated in the table above the Scheme may undertake Short Selling and such other transactions in accordance with guidelines issued by SEBI and may also hold cash from time to time.</p> <p><b>Deployment of funds collected during NFO period</b></p> <p>As per SEBI Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/23 dated 27 February 2025, the AMC shall deploy the funds garnered in an NFO within 30 Business Days from the date of allotment of Units.</p> <p>In an exceptional case, if the AMC is not able to deploy the funds in 30 Business Days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee of the AMC. Basis root cause analysis, the Investment Committee may extend the timeline by 30 Business Days, while also making recommendations on how to ensure deployment within 30 Business Days going forward and monitoring the same.</p> <p>The Trustee shall also monitor the deployment of funds collected in NFO and take steps, as may be required, to ensure that the funds are deployed within a reasonable timeframe.</p> <p>In case the funds are not deployed as per the asset allocation mentioned in the SID as per the aforesaid mandated plus extended timelines, AMC shall:</p> <ol style="list-style-type: none"> <li>i. not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID.</li> <li>ii. not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 Business Days of not complying with the asset allocation of the scheme.</li> </ol>				

- iii. inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication.
- iv. report deviation, if any, to Trustees at each of the above stages.

To effectively manage the fund flows in NFO, the fund manager(s) may extend or shorten the NFO period, based on his/her view of the market dynamics, availability of assets and his ability to deploy funds collected in NFO. However, the same shall be subject to compliance with Clause 1.10.1 and 1.10.1A of the Master Circular for Mutual Funds.

**Investment in Tri-party Repo before the closure of NFO:**

The Mutual Fund/AMC shall make investment out of the NFO proceeds in various securities only on or after the closure of the NFO period. The Mutual Fund/ AMC can however deploy the NFO proceeds in Tri-Party Repo before the closure of NFO period. However, AMCs shall not charge any investment management and advisory fees on funds deployed in Tri-party Repo during the NFO period. The appreciation received from investment in Tri-Party Repo shall be passed on to investors.

In case the minimum subscription amount is not garnered by the scheme during the NFO period, the interest earned upon investment of NFO proceeds in Tri-Party Repo shall be returned to investors, in proportion of their investments, along-with the refund of the subscription amount.

**Change in Investment Pattern:** Subject to the Regulations, the asset allocation pattern indicated above for the Scheme may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unitholders and meet the objective of the Scheme. Such changes in the investment pattern will be for short term and defensive consideration.

Provided further and subject to the above, any change in the asset allocation affecting the fundamental attribute(s) of the Scheme shall be effected in accordance with the provisions of SEBI (Mutual Funds) Regulations, 1996 pertaining to change in fundamental attributes of the Scheme, as detailed in this SID.

All of the Scheme's assets will be invested in transferable securities. The corpus of the Scheme shall not in any manner be used in option trading, short selling or carry forward transactions as stipulated in SEBI Regulations and amended from time to time.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines mentioned by SEBI from time to time.

	<p><b>Portfolio rebalancing of deviation due to short term defensive consideration:</b> As per Clause 1.14.1.2, Clause 2.9, Clause 3.5.3.11 and Clause 3.6.7 of the Master Circular, as may be amended from time to time, if the Fund Manager(s) of the Mutual Fund believes that market or economic conditions are not favourable to unit holders of the Mutual Fund, he / she may change the investment pattern of the Scheme for short term and defensive considerations. In such conditions, investments may be made in assets such as cash, cash equivalents or other short-term instruments such as money market instruments, purely as a temporary defensive strategy. The Fund Manager will rebalance the portfolio within 30 calendar days from the date of deviation. In case the portfolio is not re-balanced within 30 days, justification for the same shall be recorded in writing and will be placed before the Investment Committee of the AMC. The Investment Committee will then decide on further course of action, subject to requirements specified by SEBI in this regard.</p> <p><b>Portfolio rebalancing in case of passive breach:</b> As per Para 2.9 of the Master Circular, as may be amended from time to time, in the event of deviation from mandated asset allocation as specified in the Indicative Table above, due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the Fund Manager shall rebalance the portfolio of the Scheme within 30 Business Days. In case the portfolio of the Scheme is not rebalanced within the period of 30 Business Days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee of the AMC. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business Days from the date of completion of mandated rebalancing period. Further, in case the portfolio is not rebalanced within the afore mentioned mandated plus extended timelines, the AMC shall</p> <ol style="list-style-type: none"> <li>i) not be permitted to launch any new scheme till the time the portfolio is rebalanced.</li> <li>ii) not levy exit load, if any, on the exiting investors.</li> </ol> <p>The AMC shall report the deviation to the Trustee at each stage. Further, in case the AUM of deviated portfolio is more than 10% of the AUM of main portfolio of the Scheme,</p> <ul style="list-style-type: none"> <li>• The AMC shall immediately communicate the same to the investors of the Scheme after the expiry of the mandated rebalancing period (i.e. 30 Business Days) through SMS and email/ letter including details of portfolio not rebalanced.</li> <li>• The AMC shall also immediately communicate to the investors through SMS and email/letter when the portfolio is rebalanced.</li> <li>• The AMC shall disclose scheme wise deviation of the portfolio (beyond aforesaid 10% limit) from the mandated</li> </ul>
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	<p>asset allocation beyond 30 Business Days, on the AMC 's website i.e. <a href="https://cm.fund/AMCInvestmentDisclosure">https://cm.fund/AMCInvestmentDisclosure</a></p> <ul style="list-style-type: none"> <li>• The AMC shall also disclose any deviation from the mandated asset allocation to investors along with periodic portfolio disclosures as specified by SEBI from the date of lapse of mandated plus extended rebalancing timelines.</li> </ul> <p>The above norms shall be applicable to main portfolio and not to segregated portfolio(s). However, at all times the portfolio will adhere to the overall investment objectives of the Scheme.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:</p> <p><b>Scheme Specific Risk Factors:</b></p> <p><b>1) Risks associated with investing in Equity and Equity Related Instruments (including REITs)</b></p> <ul style="list-style-type: none"> <li>• Investors may note that AMC/Fund Manager's investment decisions may not be always profitable, as actual market movements may be at variance with anticipated trends. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly due to unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme portfolio would result at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme portfolio.</li> <li>• The value of the Scheme's investments may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or any other appropriate authority policies and other political and economic developments which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.</li> <li>• The Mutual Fund may not be able to sell securities, which can lead to temporary illiquidity. There are risks inherent in securities lending, including the risk of failure of the other party, in this case the approved intermediary to comply with the terms of the agreement. Such failure can result in a possible loss of rights to be collateral, the inability of the approved intermediary to return the securities deposited by</li> </ul>

	<p>the lender and the possible loss of corporate benefits accruing thereon.</p> <ul style="list-style-type: none"> <li>• Investors may note that dividend is due only when declared and there is no assurance that a company (even though it may have a track record of payment of dividend in the past) may continue paying dividend in future. As such, the scheme is vulnerable to instances where investments in securities may not earn dividend or where lesser dividend is declared by a company in subsequent years in which investments are made by scheme. As the profitability of companies are likely to vary and have a material bearing on their ability to declare and pay dividend, the performance of the scheme may be adversely affected due to such factors.</li> <li>• While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges. The liquidity of the Scheme's investments is inherently restricted by trading volumes in the securities in which it invests.</li> <li>• Securities which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges</li> <li>• Further, the volatility of medium / small – capitalization stocks may be higher in comparison to liquid large capitalization stocks.</li> <li>• Fund Manager endeavors to generate returns based on certain past statistical trend. The performance of the Scheme may get affected if there is a change in the said trend. There can be no assurance that such historical trends would continue.</li> <li>• In case of abnormal circumstances, it will be difficult to complete the square off transaction due to liquidity being poor in stock futures/spot market. However, the scheme will aim to take exposure only into liquid stocks where there will be minimal risk to square off the transaction.</li> <li>• Changes in Government policy in general and changes in tax benefits applicable to mutual funds may impact the returns to investors in the Scheme or business prospects of the Company in any particular sector.</li> <li>• Investments in equity and equity related securities involve a certain degree of risk and Investors should not invest in the equity scheme unless they can afford to take the risk of losing their investment.</li> </ul> <p><b>2) Risk factors associated with Short Selling</b></p>
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- The Scheme may enter into short selling transactions, subject to SEBI and RBI Regulations. Short-selling is the sale of shares that the seller does not own at the time of trading. Instead, he borrows it from someone who already owns it. Later, the short seller buys back the stock he shorted and returns the stock to close out the borrowing.

If the price of the stock has fallen, he can buy the stock back for less than he received for selling it and profits from it (the difference between higher short sale price and the lower purchase price). However, Short positions carry the risk of losing money and these losses may grow theoretically unlimited if the stock price increases without limit and shall result into major losses in the portfolio.

For example, if dealer/fund manager short 1000 shares at Rs.650 each hoping to make a profit but the share price increase to Rs.900, portfolio will end up losing Rs.250,000 (1000\*250).

### 3) Risks associated with investing in Debt securities & Money market instruments

- **Market Risk:** The NAV of the Scheme, to the extent invested in debt and money market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- **Interest-Rate Risk:** Fixed income securities such as government bonds, corporate bonds, money market instruments and derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest, credit quality, demand and supply. However, in case of Government securities credit risk remains zero, their prices are influenced by the movement in interest rates in the financial system. In case of floating rate instruments, an additional risk could arise because of changes in spreads of floating rate instruments. With increase in spread of floating rate instruments, the price can fall and with decrease in spread of floating rate instruments, the prices can rise. Moreover, the floating rate instruments having a periodical interest rate reset carry lower interest rate risk compared to a fixed rate debt security. However, in the falling interest rate scenario, the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments level at which the security is being traded.
- **Liquidity Risk:** Money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict

	<p>the selling ability of the scheme and may lead to the scheme incurring losses till the security is finally sold. The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.</p> <ul style="list-style-type: none"> <li>• <b>Price Risk:</b> Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. This risk is not unique to Government securities. It exists for all fixed income securities. However, Government securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.</li> <li>• <b>Settlement risk:</b> The inability of the scheme to make intended securities purchases due to settlement problems could cause the scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the scheme's portfolio due to the extraneous factors that may impact liquidity would result, at times, in potential losses in case of a subsequent decline in the value of securities held in the scheme's portfolio.</li> <li>• <b>Regulatory Risk:</b> Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the scheme.</li> <li>• <b>Reinvestment Risk:</b> This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed. Consequently, the proceeds may get invested at a lower rate.</li> <li>• <b>Credit Risk:</b> This risk means that the issuer of a debenture/bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. Even where no default occurs, the price of a security may go down because the credit rating of an issuer/instrument goes down. Different types of securities in which the scheme(s) would invest as given in the scheme information document carry different levels and types of risk. Accordingly, the Scheme's risk may increase or decrease</li> </ul>
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	<p>depending upon its investment pattern. E.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated. Investments in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.</p> <ul style="list-style-type: none"> <li>• <b>Risks associated with investment in unlisted securities:</b> Subject to applicable regulations, the Scheme can invest in unlisted securities. These securities are subject to greater price fluctuations, less liquidity and greater risk than the listed securities. Except for any security of an associate or group company, the scheme has the power to invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Scheme will realize their investments in unlisted securities at a fair value.</li> <li>• <b>Basis Risk:</b> Basis risk arises due to a difference in the price movement of the derivative vis-à-vis that of the security being hedged. During the life of a floating rate security or a swap, the underlying benchmark index may become less active and may not capture the actual movement in interest rates or at times the benchmark may cease to exist. These types of events may result in loss of value in the portfolio.</li> <li>• <b>Spread Risk:</b> In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security, this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.</li> <li>• <b>Counterparty Risk:</b> This is the risk of failure of counterparty to a transaction to deliver securities against consideration received or to pay consideration against securities delivered, in full or in part or as per the agreed specification. There could be losses to the Scheme in case of a counterparty default.</li> <li>• <b>Duration Risk:</b> Duration risk refers to the movement in price of the underlying invested money market / debt instruments due to movement/change in interest rates over different durations of maturity of instruments. In a portfolio of debt assets, the duration risk is measured by the average duration of the portfolio. Duration, expressed in years, is used as a measure of the sensitivity of the fixed income instrument to a change in interest rates. Usually, individual duration of fixed</li> </ul>
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	<p>income instruments in the portfolio is calculated and the portfolio duration is weighted average of such individual instrument duration. A longer portfolio duration is associated with greater price fluctuations. A rise in interest rates could normally lead to decrease in prices and generally negatively affects portfolios having longer duration I portfolios having shorter duration. A fall in interest rate generally benefits portfolio having longer duration. A longer duration portfolio is also generally associated with greater volatility I a shorter duration portfolio.</p> <ul style="list-style-type: none"> <li>• <b>Sovereign Risk:</b> Sovereign risk is the likelihood that a government will default on its loan obligation by failing to meet its principal payments or interest. It comes in different forms and may result in losses to investors in addition to negative political consequences. The Central Government of a country is the issuer of the local currency in that country. The Government (Central / State) raises money to meet its capital and revenue expenditure by issuing debt or discounted securities. Since payment of interest and principal amount has a sovereign status implying no default, such securities are known as securities with sovereign credit. For domestic borrowers and lenders, the credit risk on such sovereign credit is minimal, even lower than a security with “AAA” rating and hence commands a yield, which is lower than a yield on “AAA” security.</li> <li>• <b>Other risks associated with Debt and Money Market Instruments:</b> <ul style="list-style-type: none"> <li>○ Different types of fixed income securities in which the scheme would invest as given in the SID carry different levels and types of risk. Accordingly, the scheme risk may increase or decrease depending upon its investment pattern. E.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated. AA rated corporate bonds are comparatively less risky when compared with A rated corporate bonds.</li> <li>○ The AMC may, considering the overall level of risk of the portfolio, invest in lower rated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.</li> <li>○ As zero-coupon securities does not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero-coupon securities is higher. The AMC may choose to invest in zero coupon</li> </ul> </li> </ul>
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securities that offer attractive yields. This may increase the risk of the portfolio.

- The scheme at times may receive large number of redemption requests leading to an asset-liability mismatch and therefore requiring the AMC to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

**4) Risks associated with investing in securitized debt:**

The Scheme may invest in domestic securitized debt such as asset backed securities (ABS) or mortgage-backed securities (MBS). Asset Backed Securities (ABS) are securitized debts where the underlying assets are receivables arising from various loans including automobile loans, personal loans, loans against consumer durables, etc. Mortgage-backed securities (MBS) are securitized debts where the underlying assets are receivables arising from loans backed by mortgage of residential / commercial properties. ABS/MBS instruments reflect the undivided interest in the underlying pool of assets and do not represent the obligation of the issuer of ABS/MBS or the originator of the underlying receivables. The ABS/MBS holders have a limited recourse to the extent of credit enhancement provided. If the delinquencies and credit losses in the underlying pool exceed the credit enhancement provided, ABS/MBS holders will suffer credit losses. ABS/MBS are also normally exposed to a higher level of reinvestment risk as compared to the normal corporate or sovereign debt.

Different types of securitized debts in which the scheme would invest carry different levels and types of risks. Accordingly, the scheme's risk may increase or decrease depending upon its investments in securitized debts.

Securitized transactions are normally backed by pool of receivables and credit enhancement as stipulated by the rating agency, which differ from issue to issue. The Credit Enhancement stipulated represents a limited loss cover to the Investors. These Certificates represent an undivided beneficial interest in the underlying receivables and there is no obligation of either the Issuer or the Seller or the originator, or the parent or any affiliate of the Seller, Issuer and Originator. No financial recourse is available to the Certificate Holders against the Investors' Representative. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of an Obligor to repay his obligation, the Seller may repossess and sell the underlying Asset. However, many factors may affect, delay or prevent the

repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.

**Prepayment Risk:** This arises when the borrower pays off the loan sooner than expected. When interest rates decline, borrowers tend to pay off high interest loans with money borrowed at a lower interest rate, which shortens the average maturity of ABSs. However, there is some prepayment risk even if interest rates rise, such as when an owner pays off a mortgage when the house is sold, or an auto loan is paid off when the car is sold.

**Reinvestment Risk:** Since prepayment risk increases when interest rates decline, this also introduces reinvestment risk, which is the risk that the principal can only be reinvested at a lower rate.

At present in Indian market, following types of loans are securitized:

- Auto Loans (cars / commercial vehicles /two wheelers)
- Residential Mortgages or Housing Loans
- Consumer Durable Loans
- Personal Loans
- Corporates Loans

The main risks pertaining to each of the asset classes above are described below:

**Auto Loans (cars / commercial vehicles /two wheelers):**

The underlying assets (cars etc) are susceptible to depreciation in value whereas the loans are given at high loan to value ratios. Thus, after a few months, the value of asset becomes lower than the loan outstanding. The borrowers, therefore, may sometimes tend to default on loans and allow the vehicle to be repossessed. These loans are also subject to model risk. i.e. if a particular automobile model does not become popular, loans given for financing that model have a much higher likelihood of turning bad. In such cases, loss on sale of repossession vehicles is higher than usual. Commercial vehicle loans are susceptible to the cyclicity in the economy. In a downturn in economy, freight rates drop leading to higher defaults in commercial vehicle loans. Further, the secondhand prices of these vehicles also decline in such economic environment.

**Housing Loans:** Housing loans in India have shown very low default rates historically. However, in recent years, loans have been given at high loan to value ratios and to a much younger borrower class. The loans have not yet gone through the full economic cycle and have not yet seen a period of declining

	<p>property prices. Thus, the performance of these housing loans is yet to be tested and it need not conform to the historical experience of low default rates.</p> <p><b>Consumer Durable Loans:</b> The underlying security for such loans is easily transferable without the bank’s knowledge and hence repossession is difficult. The underlying security for such loans is also susceptible to quick depreciation in value. This gives the borrowers a high incentive to default.</p> <p><b>Personal Loans:</b> These are unsecured loans. In case of a default, the bank has no security to fall back on. The lender has no control over how the borrower has used the borrowed money. Further, all the above categories of loans have the following common risks:</p> <ul style="list-style-type: none"> <li>- All the above loans are retail, relatively small value loans. There is a possibility that the borrower takes different loans using the same income proof and thus the income is not sufficient to meet the debt service obligations of all these loans.</li> <li>- In India, there is insufficiency of ready comprehensive and complete database regarding past credit record of borrowers. Thus, loans may be given to borrowers with poor credit record. In retail loans, the risks due to frauds are high.</li> </ul> <p><b>Corporate Loans:</b> These are loans given to single or multiple corporates. The receivables from a pool of loans to corporate are assigned to a trust that issues Pass Through Certificates (PTC) in turn. The credit risk in such PTCs is on the underlying pool of loans to corporates. The credit risk of the underlying loans to the corporates would in turn depend on economic cycles.</p> <p>The rating agencies define margins, over collateralization and guarantees to bring risk in line with similar AAA rated securities. The factors typically analyzed for any pool are as follows:</p> <ol style="list-style-type: none"> <li>a. Assets securitized and Size of the loan: This indicates the kind of assets financed with the loan and the average ticket size of the loan. A very low-ticket size might mean more costs in originating and servicing of the assets.</li> <li>b. Diversification: Diversification across geographical boundaries and ticket sizes might result in lower delinquency.</li> <li>c. Loan to Value Ratio: Indicates how much % value of the asset is financed by borrower’s own equity. The lower this value the better it is. This suggests that where the borrowers own contribution of the asset cost is high; the chances of default are lower.</li> <li>d. Average seasoning of the pool: This indicates whether borrowers have already displayed repayment discipline.</li> </ol>
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The higher the number, the more superior it is. The other main risks pertaining to Securitized debt are as follows:

**5) Risks associated with investing in derivatives**

The Scheme may use various derivative products as permitted by the SEBI (MF) Regulations, 1996. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include the risk of mis-pricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

The Scheme may use derivatives instruments like Stock /Index Futures or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the SEBI (MF) Regulations 1996 and guidelines. Usage of derivatives will expose the scheme to certain risks inherent to such derivatives. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

Derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have a large impact on their value.

The risks associated with the use of derivatives are different from or possibly greater than the risks associated with investing directly in securities and other traditional investments. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. Derivatives require the maintenance of adequate controls to monitor the transactions entered into, the ability to assess the risk that a derivative add to the portfolio and the ability to forecast price of securities being hedged and interest rate movements correctly.

The specific risk factors arising out of a derivative strategy used by the Fund Manager may be as below:

- Lack of opportunity available in the market.
- Valuation Risk: The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.

	<ul style="list-style-type: none"> <li>• Execution Risk: The prices which are seen on the screen need not be the same at which execution will take place. The Scheme may find it difficult or impossible to execute derivative transactions in certain circumstances. For example, when there are insufficient bids or suspension of trading due to price limit or circuit breakers, the Scheme may face a liquidity issue. Investments in index futures face the same risk as the investments in a portfolio of shares representing an index. The extent of loss is the same as in the underlying stocks. The Scheme bears a risk that it may not be able to correctly forecast future market trends or the value of assets, indices or other financial or economic factors in establishing derivative positions for the Scheme.</li> <li>• Basis Risk: This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying asset being hedged. The risk may be interrelated also e.g., interest rate movements can affect equity prices, which could influence specific issuer/industry assets.</li> <li>• Stock Exchanges could increase the initial margin, variation margin or other forms of margin on derivative contracts, impose one sided margins or insist that margins be placed in cash. All of these might force positions to be unwound at a loss and might materially impact returns.</li> <li>• Operational / Systemic Risk: This is the risk arising due to failure of operational processes followed by the exchanges and Over The Counter (OTC) participants for the derivatives trading.</li> <li>• Exposure Risk: An exposure to derivatives in excess of the hedging requirements can lead to losses. An exposure to derivatives can also limit the profits from a plain investment transaction.</li> <li>• Implied Volatility: The estimated volatility of an underlying security's price and derivatives price.</li> <li>• Systemic Risk: The risk inherent in the capital market due to macro-economic factors like Inflation, GDP, Global events.</li> <li>• Counterparty Risk: There is the possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “<b>counter party</b>”) to comply with the terms of the derivatives contract. The counter party may default on a transaction before settlement and therefore, the Scheme is compelled to negotiate with another counterparty at the then prevailing (possibly unfavorable) market price. The risk of loss in trading futures contracts can</li> </ul>
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be substantial, because of the low margin deposits required, the extremely high degree of leverage involved in futures pricing and the potential high volatility of the futures markets.

- **Credit Risk:** The Credit Risk is the risk that the counter party will default in its obligations and is generally small as in a derivative transaction there is generally no exchange of the principal amount.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

**Risks specific to certain derivative strategies are highlighted below:**

**a) Risk associated with Interest Rate Future (IRF):**

An Interest Rate Futures is an agreement to buy or sell a debt instruments at a specified future date at a price that is fixed today. Interest Rate Futures are Exchange Traded and are cash settled. Hedging using Interest Rate Futures can be perfect or imperfect. Perfect hedging means hedging the underlying using IRF contract of same underlying.

- Market risk:** Derivatives carry the risk of adverse changes in the market price.
- Price Risk-** The risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Liquidity risk –** This occurs where the derivatives cannot be sold (unwound) at prices that reflect the underlying assets, rates and indices.
- Model Risk –** The risk of mispricing or improper valuation of derivatives.
- Basis Risk –** This risk arises when the instrument used as a hedge does not match the movement in the instrument/ underlying asset being hedged.

The risks may be inter-related also; for e.g. interest rate movements can affect equity prices, which could influence specific issuer/industry assets. Correlation weakening and consequent risk of regulatory breach: SEBI Regulations

mandates minimum correlation criterion of 0.9 (calculated on a 90-day basis) between the portfolio being hedged and the derivative instrument used for hedging. In cases where the correlation falls below 0.9, a rebalancing period of 5 (five) Business Days has been permitted. Inability to satisfy this requirement to restore the correlation level to the stipulated level, within the stipulated period, due to difficulties in rebalancing would lead to a lapse of the exemption in gross exposure computation. The entire derivative exposure would then need to be included in gross exposure, which may result in gross exposure in excess of 100% of net asset value.

**b) Risks associated with Covered Call Strategy**

The risk associated with covered calls is the loss of upside, i.e. if the shares are assigned (called away), the option seller forgoes any share price appreciation above the option strike price.

The Scheme may write covered call option only in case it has adequate number of underlying equity shares as per regulatory requirement. This would lead to setting aside a portion of investment in underlying equity shares. If covered call options are sold to the maximum extent allowed by regulatory authority, the scheme may not be able to sell the underlying equity shares immediately if the view changes to sell and exit the stock. The covered call options need to be unwound before the stock positions can be liquidated. This may lead to a loss of opportunity, or can cause exit issues if the strike price at which the call option contracts have been written become illiquid. Hence, the scheme may not be able to sell the underlying equity shares, which can lead to temporary illiquidity of the underlying equity shares and result in loss of opportunity.

The writing of covered call option would lead to loss of opportunity due to appreciation in value of the underlying equity shares. Hence, when the appreciation in equity share price is more than the option premium received the scheme would be at a loss. The total gross exposure related to option premium paid and received must not exceed the regulatory limits of the net assets of the scheme. This may restrict the ability of Scheme to buy any options.

**6) Risks associated with securities lending:**

Securities lending is lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified

period along with the corporate benefits accruing on the securities borrowed.

Engaging in securities lending is subject to risks related to fluctuations in collateral value and settlement/liquidity and counter party risks. The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The Scheme may not be able to sell such lent securities and this can lead to temporary illiquidity and in turn cannot protect from the falling market price of the said security.

#### **7) Risks associated with segregated portfolio**

**Liquidity risk** – A segregated portfolio is created when a credit event / default occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the Units of the segregated portfolio on a recognized stock exchange within 10 (Ten) Business Days of creation of segregated portfolio and also enable transfer of such Units on receipt of transfer requests. For the Units listed on the exchange, it is possible that the market price at which the Units are traded may be at a discount to the NAV of such Units. There is no assurance that an active secondary market will develop for Units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them. There may be possibility that the security comprising the segregated portfolio may not realize any value.

**Valuation risk** – The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

**8) Risks associated with Repo Transactions in Corporate Debt Securities**

**Lending Transactions:** The scheme may be exposed to counterparty risk in case of repo lending transactions in the event of the counterparty failing to honour the repurchase agreement. However, in repo lending transactions, the collateral may be sold, and a loss is realized only if the sale price is less than the repo amount. The risk may be further mitigated through over-collateralization (the value of the collateral being more than the repo amount). Further, the liquidation of underlying securities in case of counterparty default would depend on liquidity of the securities and market conditions at that time. It is endeavored to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation and over-collateralization to cushion the impact of market risk on sale of underlying security.

Collateral risk also arises when the market value of the securities is inadequate to meet the repo obligations or there is downward migration in rating of collateral. Further if the rating of collateral goes below the minimum required rating during the term of repo or collateral becomes ineligible for any reason, counterparty will be expected to substitute the collateral. In case of failure to do so, the AMC / Scheme will explore the option for early termination of the trade.

**Borrowing Transactions:** In the event of the scheme being unable to pay back the money to the counterparty as contracted, the counter party may dispose of the assets (as they have sufficient margin). This risk is normally mitigated by better cash flow planning to take care of such repayments. Further, there is also a Credit Risk that the Counterparty may fail to return the security or Interest received on due date. It is endeavored to mitigate the risk by following an appropriate counterparty selection process, which include their credit profile evaluation.

**9) Risk Factors associated with Investments in InvITs**

**Market Risk:** InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. Investors may note that AMC/Fund Manager’s investment decisions may not always

	<p>be profitable, as actual market movements may be at variance with the anticipated trends. The NAV of the scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures. The scheme will undertake active portfolio management as per the investment objective to reduce the market risk.</p> <p><b>Credit Risk:</b> In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre-scheduled.</p> <p><b>Liquidity Risk:</b> This refers to the ease with which InvIT Units can be sold. There is no assurance that an active secondary market will develop or be maintained. Hence there would be time when trading in the Units could be infrequent. The subsequent valuation of illiquid Units may reflect a discount from the market price of comparable securities for which a liquid market exists. As the liquidity of the investments made by the scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk. The Fund will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying Units.</p> <p><b>Reinvestment Risk:</b> Investments in InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of Units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns. However, the reinvestment risk will be limited as the proceeds are expected to be a small portion of the portfolio value.</p> <p><b>Risk of lower than expected distributions:</b> The distributions by the InvIT will be based on the net cash flows available for distribution. The amount of cash available for distribution principally depends upon the amount of cash that the INVIT receives as dividends or the interest and principal payments from portfolio assets. The cash flows generated by portfolio assets from operations may fluctuate based on, among other things:</p> <ul style="list-style-type: none"> <li>• success and economic viability of tenants and off-takers</li> <li>• economic cycles and risks inherent in the business which may negatively impact</li> <li>• valuations, returns and profitability of portfolio assets</li> </ul>
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- force majeure events related such as earthquakes, floods etc. rendering the portfolio assets inoperable
- debt service requirements and other liabilities of the portfolio assets
- fluctuations in the working capital needs of the portfolio assets
- ability of portfolio assets to borrow funds and access capital markets
- changes in applicable laws and regulations, which may restrict the payment of dividends by portfolio assets
- amount and timing of capital expenditures on portfolio assets
- insurance policies may not provide adequate protection against various risks associated with operations of the InvIT such as fire, natural disasters, accidents
- taxation and other regulatory factors

**10) Risks associated with investing in Tri-party Repo (TREPS) through CCIL**

All transactions of the Mutual Fund in government securities and in Tri- party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter’s margins and the defaulter’s contribution to the default fund have been appropriated, CCIL’s contribution is used to meet the losses. Post utilization of CCIL’s contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The Mutual Fund is exposed

to the extent of its contribution to the default fund of CCIL at any given point in time i.e. in the event that the default waterfall is triggered and the contribution of the Mutual Fund is called upon to absorb settlement/default losses of another member by CCIL, the Scheme may lose an amount equivalent to its contribution to the default fund.

Further, it may be noted that CCIL periodically prescribes a list of securities eligible for contributions as collateral by members. Presently, all Central Government securities and Treasury bills are accepted as collateral by CCIL. The risk factors may undergo change in case the CCIL notifies securities other than Government of India securities as eligible for contribution as collateral.

**11) Risks Factors associated with transaction in Units through stock exchange(s):** In respect of transaction in Units of the Scheme through stock exchange platform(s), allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by the stock exchange(s) and their respective clearing corporations on which the Fund has no control.

**12) Risk factors associated with investing in Gold/Silver related instrument(s), Gold ETFs, Silver ETFs and Exchange traded commodity derivatives (ETCDs)**

The Scheme shall invest in Gold and Silver Exchange Traded Funds (Gold ETFs) and other Gold and Silver related instruments (including derivatives, Sovereign Gold Bonds etc as and when SEBI/RBI permits). There is no assurance that gold or Silver will maintain its long-term value in terms of purchasing power. In the event of price of gold declining, the value of investment in Units of the Scheme is expected to decline proportionately.

The value (price) of gold may fluctuate for several reasons and all such fluctuations will impact the NAV of Units under the Scheme. The factors that may affect the price of gold, among other things, include demand and supply for gold in India and in the global market, Indian and Foreign exchange rates, Interest rates, Inflation trends, market risks including trading risks in gold as commodity, legal restrictions on the movement/trade of gold that may be imposed by RBI, Government of India or countries that supply or purchase gold to/from India, trends and restrictions on import/export of gold in and out of India, etc

Governments, central banks and related institutions worldwide, own a significant portion of the aggregate world gold holdings. If one or more of these institutions decides to sell in amounts large enough to cause a decline in world gold prices, the price/value of units of the Scheme, to the extent invested in gold, will be adversely affected.

Several factors that may affect the price of Gold and Silver are as follows:

- Global Silver supplies and demand, which is influenced by factors such as forward selling by Silver producers, purchases made by Silver producers to unwind Silver hedge positions, government regulations, productions and cost levels in major Silver producing countries.
- Investors' expectations with respect to the macro-economic indicators;
- Currency exchange rates;
- Interest rates;
- Investment and trading activities of hedge funds and commodity funds;
- Global or regional political, economic or financial events and situations.
- In addition, investors should be aware that there is no assurance that Silver will maintain its long-term value. If the price of Silver declines, the value of investment in units is expected to decline proportionately.
- Changes in indirect taxes like custom duties for import, sales tax, VAT or any other levies will have an impact on the valuation of Silver and consequently the NAV of the Scheme.
- Demand side and/or supply side constraints in domestic and/or international markets.

Common Risk factors associated with investments in Gold and Silver ETFs:

**Currency Risk:** The formula for determining NAV of the Units of Gold/ Silver ETFs is based on the imported (landed) value of gold/silver respectively. Landed value of gold/ silver held by Gold ETFs/Silver ETFs is computed by multiplying international market price by US dollar value. The value of gold/silver or NAV, therefore will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion.

**Regulatory Risk:** Any changes in trading regulations by the stock exchange(s) or SEBI may affect the ability of Authorised Participant of Gold ETFs/Silver ETFs to arbitrage resulting into

wider premium/ discount to NAV. Any changes in the regulations relating to import and export of gold/silver or gold/silver jewellery (including customs duty, sales tax and any such other statutory levies) may affect the ability of the underlying Gold ETFs/Silver ETFs respectively to buy / sell gold/silver respectively against the purchase and redemption requests received. Units of Gold ETFs/Silver ETF may be acquired from the stock exchanges where the price quoted may be at variance with the underlying NAV, resulting in higher acquisition costs.

**Redemption Risk:** The units issued under the Scheme, when invested in Gold/Silver ETFs, will derive liquidity from the underlying Gold/Silver ETF having creation / redemption process in creation unit size of predefined quantity of physical gold/Silver (e.g. 1 kg). At times prevailing market conditions may affect the ability of the underlying Gold/Silver ETFs to sell gold/silver respectively against the redemption request received.

**Taxation:** Conversion of underlying physical gold/silver into units of Gold/silver ETFs respectively may attract capital gain tax depending on acquisition cost and holding period. Moreover, converting units of the underlying scheme to Gold/silver may also attract Wealth tax. Furthermore, Gold/silver is subject to indirect tax not restricted to the following: Sales Tax, Octroi, VAT, Stamp Duty, and Custom Duty. Hence, any change in the rates of taxation/applicable taxes would affect the valuation of the Scheme.

Furthermore, the endeavour would always be to get cash on redemptions from the underlying Gold/Silver ETFs. However, in case the underlying Gold/Silver ETF is unable to sell for any reason, and delivers physical gold, there could be delay in payment of redemption proceeds pending such realization. Additionally, the Scheme will derive liquidity from trading units of underlying Gold/Silver ETFs on the exchange(s) in the secondary market which may be inherently restricted by trading volumes, settlement periods and transfer procedures. As there is no active secondary market for Gold/Silver ETFs, the processing of redemption requests at times may be delayed. In the event of an inordinately large number of redemption requests, or restructuring of the Scheme's investment portfolio, the processing of redemption requests may be delayed. Gold/Silver ETFs would ordinarily repurchase Units in Creation Unit Size. Thus Unit holding less than Creation Unit Size can only be sold through the secondary market on the Exchange. Further, the price received upon the redemption of Units of Gold/Silver ETFs may be less than the value of the gold/silver represented by them.

**Market Trading Risks:** Although units of Gold/Silver ETFs are listed on recognised stock exchange(s), there can be no assurance that an active secondary market will be developed or be maintained. Trading in units of Gold/Silver ETFs on the Exchange may be halted because of market conditions or for reasons that in view of the Exchange Authorities or SEBI, trading in units of Gold/Silver ETFs is not advisable. In addition trading in units of Gold ETFs is subject to trading halts caused by extraordinary market volatility and pursuant to the Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of the Exchange necessary to maintain the listing of units of Gold/Silver ETFs will continue to be met or will remain unchanged. Any changes in trading regulations by the Stock Exchange(s) or SEBI may affect the ability of market maker to arbitrage resulting into wider premium/ discount to NAV.

The units of Gold/Silver ETFs may trade above or below their NAV. The NAV of Gold/Silver ETFs will fluctuate with changes in the market value of that scheme's holdings. The trading prices of units of Gold /Silver ETFs will fluctuate in accordance with changes in their NAV as well as market supply and demand for the units of Gold/Silver ETF. Gold /Silver ETFs may provide for the creation and redemption of units in Creation Unit Size directly with the concerned Mutual Fund and therefore, it is expected that large discounts or premiums to the NAV of the units of Gold/Silver ETFs will not sustain due to arbitrage opportunity available

The returns from gold may underperform returns from the various general securities markets or different asset classes other than gold. Different types of securities tend to go through cycles of out-performance and under-performance in comparison to the general securities markets. The scheme may invest in Gold ETFs. The units may trade above or below their NAV. The NAV of the underlying Scheme will fluctuate with changes in the market value of the holdings. The trading prices will fluctuate in accordance with changes in their NAV as well as market supply and demand. However, given that units of Gold ETFs can be created and redeemed in Creation Units, it is expected that large discounts or premiums to the NAV will not sustain due to arbitrage opportunity available. Value of Gold ETF Units could decrease if unanticipated operational or trading problems arise. In case of investment in Gold ETFs, the scheme can subscribe to the units of Gold ETFs according to the value equivalent to unit creation size as applicable. If subscriptions received are not adequate enough to invest in creation unit size, the subscriptions may be deployed in debt and money market

instruments which will have a different return profile compared to gold returns profile.

**Risks associated with investing in exchange traded commodity derivatives**

**Commodity risks:** The Fund may invest on in commodities markets and may therefore have investment exposure to the commodities markets and one or more sectors of the commodities markets, which may subject the Fund to greater volatility than investments in traditional securities, such as stocks and bonds. Volatility in the commodities markets may be caused by changes in overall market movements, domestic and foreign political and economic events and policies, war, acts of terrorism, changes in domestic or foreign interest rates and/or investor expectations concerning interest rates, domestic and foreign inflation rates, investment and trading activities of mutual funds, hedge funds and commodities funds, and factors such as drought, floods, weather, livestock disease, embargoes, tariffs and other regulatory developments, or supply and demand disruptions. Because the Fund's performance is linked to the performance of volatile commodities, investors should be willing to assume the risks of potentially significant fluctuations in the value of the Fund's shares.

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of investment strategies depends upon the ability of the fund manager(s) to identify such opportunities which may not be available at all times. Identification and execution of the strategies to be pursued by the fund manager(s) involve uncertainty and decision of fund manager(s) may not always be profitable. No assurance can be given that the fund manager(s) will be able to identify or execute such strategies.

**Systemic Risks:** Systemic risks which may be witnessed while trading in Indian Commodities Market are liquidity risk, market risk in terms of volatility, Exchange Risk and counterparty risks.

**Settlement Risk** - Risks pertaining to settlement of Commodity Derivatives vide Physical Delivery of goods

1) Incremental margin / cost to be borne- The Commodity exchanges have robust settlement process like the equity exchanges. However, there are rules and timelines which need to be complied with, failing which delivery of the commodity will need to be taken. This will lead to incremental cost to procure the commodity. Avoidance of the same will lead to the exchange

penalizing the buyer or the seller or both depending on the type of commodity being dealt with.

2) Risk Factors in case settlement of Derivatives vide Physical Delivery of goods - Timelines to dispose off the physical goods, loss due to damage, inadequate insurance.

If the Commodities futures position passes its last square off date or the 'Intention' is missed to be provided before the Delivery Intention period, the buyer or the seller will be allocated delivery of the commodity. Thus, there emerges a risk of holding goods in physical form at the warehouses. Though the commodity is inclusive of insurance cost, there is a small deductible in each claim which is not payable by the Insurance company.

**13) Risk factors associated with investing in Non- Convertible Preference Shares**

Credit Risk - Credit risk is the risk that an issuer will be unable to meet its obligation of payment of Dividend and/ or redemption of principal amount on the due date. Further, for non-cumulative preference shares, issuer also has an option to not pay Dividends on preference shares in case of inadequate profits in any year.

Liquidity Risk - The preference shares generally have limited secondary market liquidity and thus we may be forced to hold the instrument till maturity.

Unsecured in nature - Preference shares are unsecured in nature and rank lower than secured and unsecured debt in hierarchy of payments in case of liquidation.

Thus there is significant risk of capital erosion in case the company goes into liquidation.

**14) Risks associated with Investing in Structured Obligation (SO) & Credit Enhancement (CE) rated securities**

The risks factors stated below for the Structured Obligations & Credit Enhancement are in addition to the risk factors associated with debt instruments.

Credit rating agencies assign CE rating to an instrument based on any identifiable credit enhancement for the debt instrument issued by an issuer. The credit enhancement could be in various forms and could include guarantee, shortfall undertaking, letter of comfort, etc. from another entity. This entity could be either related or non-related to the issuer like a bank, financial

institution, etc. Credit enhancement could include additional security in form of pledge of shares listed on stock exchanges, etc. SO transactions are asset backed/ mortgage backed securities, securitized paper backed by hypothecation of car loan receivables, securities backed by trade receivables, credit card receivables etc. Hence, for CE rated instruments evaluation of the credit enhancement provider, as well as the issuer is undertaken to determine the issuer rating. In case of SO rated issuer, the underlying loan pools or securitization, etc. is assessed to arrive at rating for the issuer.

**Liquidity Risk:** SO rated securities are often complex structures, with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the scheme to sell such debt instruments and generate liquidity for the scheme or higher impact cost when such instruments are sold.

**Credit Risk:** The credit risk of debt instruments which are CE rated derives rating based on the combined strength of the issuer as well as the structure. Hence, any weakness in either the issuer or the structure could have an adverse credit impact on the debt instrument. The weakness in structure could arise due to inability of the investors to enforce the structure due to issues such as legal risk, inability to sell the underlying collateral or enforce guarantee, etc. In case of SO transactions, co-mingling risk and risk of servicer increases the overall risk for the securitized debt or assets backed transactions.

Therefore, apart from issuer level credit risk such debt instruments are also susceptible to structure related credit risk.

#### **15) Risks associated with investment in Units of mutual fund**

Investment in Mutual Fund Units involves investment risks, including but not limited to risks such as liquidity risk, volatility risk, default risk including the possible loss of principal.

- Liquidity risk – The liquidity of the Scheme’s investments is inherently restricted by trading volumes and settlement periods. In the event of an inordinately large number of redemption requests, or of a restructuring of the Scheme’s investment portfolio, these periods may become significant. In view of the same, the right to limit redemptions will be in accordance with SEBI mandated process.

- Volatility risks: There is the risk of volatility in markets due to external factors like liquidity flows, changes in the business environment, economic policy etc. The Scheme will manage volatility risk through diversification across companies and sectors.
- Default risk – Default risk is risk resulting from uncertainty in counterparty’s ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer’s ability to meet the obligations.

Further, Subject to the approval of Board of Directors of the AMC and Trustee Company and immediate intimation to SEBI, a restriction on redemptions may be imposed by Scheme(s) under certain exceptional circumstances, which the AMC / Trustee believe that may lead to a systemic crisis or event that constrict liquidity of most securities or the efficient functioning of markets.

**16) Risk factors associated with investment in unrated securities:**

The Scheme may invest in unrated securities as permitted under the SEBI (Mutual Funds) Regulations 1996. Investment in unrated securities involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.

**17) Risks associated with investing in foreign securities**

Investment in overseas securities / Overseas ETFs offers new investment and portfolio diversification opportunities into multi-market and multi-currency products. However, such investments also entail additional risks. Such investment opportunities may be pursued by the AMC provided they are considered appropriate in terms of the overall investment objective of the scheme. Since the scheme would invest only partially in overseas securities/ Overseas ETFs, there may not be readily available and widely accepted benchmarks to measure performance of the scheme. To manage risks associated with foreign currency and interest rate exposure, the scheme may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/RBI from time to time.

To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by the changes in the value of certain foreign currencies relative to the Indian Rupee. The repatriation of capital also may be hampered by changes in regulations concerning exchange controls or political circumstances as well as the application to it of the other restrictions on investment.

Offshore investments will be made subject to any/all approvals, conditions thereof as may be stipulated by SEBI/RBI and provided such investments do not result in expenses to the scheme in excess of the ceiling on expenses prescribed by and consistent with costs and expenses attendant to international investing. The scheme may, where necessary, appoint other intermediaries of repute as advisors, custodian/sub- custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs, and overseas regulatory costs.

Keeping in mind the investment limit in foreign securities currently applicable to Mutual Fund as per para 12.19.1 of SEBI's Master Circular for Mutual Funds dated June 27, 2024, if overall limit for the Mutual Fund in overseas securities reaches USD 1 billion or the overall limit for Mutual Fund Industry in overseas securities reaches USD 7 billion, then Mutual Fund will not be able to invest in overseas securities / will not be able to do incremental overseas investment, unless such limit is increased or further directions is received from SEBI or RBI in this regard. It may be noted that the cap of USD 1 billion will be monitored and enforced at the Mutual Fund level and not at the individual scheme level.

**18) Risk factors associated with investments in Perpetual Debt Instrument (PDI)**

Perpetual Debt instruments are issued by Banks, NBFCs and corporates to improve their capital profile. Some of the PDIs issued by Banks which are governed by the RBI guidelines for Basel III Capital Regulations are referred to as Additional Tier I (AT1 bonds). While there are no regulatory guidelines for issuance of PDIs by corporate bodies, NBFCs issue these bonds as per guidelines issued by RBI. The instruments are treated as perpetual in nature as there is no fixed maturity date. The key risks associated with these instruments are highlighted below:

**Risk on coupon servicing**

- **Banks** As per the terms of the instruments, Banks may have discretion at all times to cancel distributions/

	<p>payment of coupons. In the event of non-availability of adequate distributable reserves and surpluses or inadequacy in terms of capital requirements, RBI may not allow banks to make payment of coupons.</p> <ul style="list-style-type: none"> <li>- <b>NBFCs</b> While NBFCs may have discretion at all times to cancel payment of coupon, coupon can also be deferred (instead of being cancelled), in case paying the coupon leads to breach of capital ratios.</li> <li>- <b>Corporates</b> usually have discretion to defer the payment of coupon. However, the coupon is usually cumulative, and any deferred coupon shall accrue interest at the original coupon rate of the PDI.</li> </ul> <p><b>Risk of write-down or conversion into equity</b></p> <ul style="list-style-type: none"> <li>- <b>Banks</b> As per the regulatory requirements, Banks have to maintain a minimum Common Equity Tier-1 (CET 1) ratio of Risk Weighted Assets (RWAs), failing which the AT-1 bonds can get written down. Further, AT-1 Bonds are liable to be written down or converted to common equity, at the discretion of RBI, in the event of Point of Non-Viability Trigger (PONV). PONV is a point, determined by RBI, when a bank is deemed to have become non-viable unless there is a write off/ conversion to equity of AT-1 Bonds or a public sector capital injection happens. The write off/conversion has to occur prior to public sector injection of capital. This risk is not applicable in case of NBFCs and Corporates.</li> </ul> <p><b>Risk of instrument not being called by the Issuer</b></p> <ul style="list-style-type: none"> <li>- <b>Banks</b> The issuing banks have an option to call back the instrument after minimum specified period from the date of issuance, subject to meeting the RBI guidelines. However, if the bank does not exercise the call on first call date, the Scheme may have to hold the instruments for a period beyond the first call exercise date.</li> <li>- <b>NBFCs</b> The NBFC issuer has an option to call back the instrument after minimum specific period as per the regulatory requirement from date of issuance and thereafter, subject to meeting the RBI guidelines. However, if the NBFC does not exercise the call option the Scheme may have to hold the instruments for a period beyond the first call exercise date.</li> </ul> <p><b>Corporates</b> There is no minimum period for call date. However, if the corporate does not exercise the call option, the Scheme may have to hold the instruments for a period beyond the call exercise date</p>
<p><b>Plans and Options</b></p>	<p>Plans:  Capitalmind Multi Asset Allocation Fund – Direct Plan  Capitalmind Multi Asset Allocation Fund – Regular Plan</p>

	<p>Each of the plan offers the following options:</p> <p>1) Growth option. 2) Income Distribution cum Capital Withdrawal (IDCW) Option</p> <p>Growth Option: The income attributable to units under this Option will continue to remain invested and will be reflected in their Net Asset Value. IDCW will not be declared under this Option.</p> <p>IDCW Option: This Option provides for distributions subject to availability of distributable surplus, computed in accordance with SEBI (MF) Regulations. Investors should note that distributions can be made of Equalization Reserves (representing accumulated realized gains), which is part of sale price paid by them.</p> <p>IDCW Option offers following Sub-Options / facilities</p> <p>a. Pay-out of Income Distribution cum capital withdrawal (IDCW) option / facility b. Reinvestment of Income Distribution cum capital withdrawal (IDCW) option /facility.</p> <p>The Scheme will have a common portfolio across various Plans/Options/Sub options.</p> <p>The default plan is “Direct Plan”, in case the broker code is not stated on the application. Application with broker code will be processed under Regular Plan only.</p> <p>Default Option/ Facility: The investor must clearly specify his/her choice of Option/Facility in the application form, in the absence of which, the Default Option/Facility would be applicable and the application will be processed accordingly:</p> <p>Default Option: Growth Option (if the investor has not indicated choice between ‘Growth’ or ‘IDCW’ Options).</p> <p>Payout Option / facility in case Payout of IDCW Option / facility or Reinvestment of IDCW Option / facility is not indicated.</p> <p>Default scenarios available to the Investors under the Plans of the Scheme:</p> <table border="1"> <thead> <tr> <th>ARN Code mentioned/not mentioned by investor</th> <th>Plan mentioned by investor</th> <th>Default Plan</th> </tr> </thead> <tbody> <tr> <td>Not Mentioned</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>Not Mentioned</td> <td>Direct Plan</td> <td>Direct Plan</td> </tr> <tr> <td>Not Mentioned</td> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>Mentioned</td> <td>Direct Plan</td> <td>Direct Plan</td> </tr> <tr> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>Direct</td> <td>Regular Plan</td> <td>Direct Plan</td> </tr> <tr> <td>Mentioned</td> <td>Regular Plan</td> <td>Regular Plan</td> </tr> <tr> <td>Mentioned</td> <td>Not Mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table>			ARN Code mentioned/not mentioned by investor	Plan mentioned by investor	Default Plan	Not Mentioned	Not Mentioned	Direct Plan	Not Mentioned	Direct Plan	Direct Plan	Not Mentioned	Regular Plan	Direct Plan	Mentioned	Direct Plan	Direct Plan	Direct	Not Mentioned	Direct Plan	Direct	Regular Plan	Direct Plan	Mentioned	Regular Plan	Regular Plan	Mentioned	Not Mentioned	Regular Plan
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	<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Direct Plan. The AMC shall endeavour on best effort basis to obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor. In case the correct code is received within 30 calendar days, the AMC shall reprocess the transaction under Regular Plan from the date of application without any exit load.</p> <p>Capitalmind Multi Asset Allocation Fund - Direct Plan is for investors who purchase /subscribe units in a Scheme directly with the Fund.</p> <p>The NAV of Direct Plan will be different from the NAV of Regular Plan. Please refer to Section I, Part III (C) of the SID for Illustration in returns between Regular and Direct Plan</p> <p>For detailed disclosure on default plans and options, kindly refer SAI</p>
<p><b>Applicable NAV (after the scheme opens for subscriptions and redemptions)</b></p>	<p>Cut off timing for subscriptions/ redemptions/ switches:</p> <p>In case of Subscription/Switch-in for any amount:</p> <ul style="list-style-type: none"> <li>• In respect of valid applications received upto 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization before the cut-off time i.e. 3.00 p.m. – the closing NAV of the day shall be applicable.</li> <li>• In respect of valid applications received after 3.00 p.m. on a Business Day at the official point of acceptance of transactions and where the funds for the entire amount of subscription/purchase as per the application/Switch-in request, are available for utilization either on the same day or before the cut-off time of the next business day – the closing NAV of the next Business Day shall be applicable.</li> <li>• Irrespective of the time of receipt of application at the official point of acceptance of transactions, where the funds for the entire amount are available for utilization before the cut-off time on any subsequent Business Day – the closing NAV of such subsequent Business Day shall be applicable.</li> </ul> <p>In case of investments through SIP, STP methods as may be offered by the AMC, trigger etc. the units would be allotted as per the closing NAV of the Business Day on which the funds are available for utilization irrespective of the instalment date of the SIP, STP etc. Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor’s account is debited, but the money is not credited within cut-off time on the same date to the Scheme’s bank account, leading to a gap/delay in unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.</p> <p><b>Redemptions including switch-outs:</b></p>

	<p>In respect of valid applications received upto 3.00 pm on a business day by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after the cut off time by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> <p>“Switch out” shall be treated as redemption and for “switch in” shall be treated as purchases and the relevant conditions for applicable NAV for subscription and redemption would be considered for switch in and switch out transactions.</p>
<p><b>Minimum Application Amount / Number of Units</b></p>	<p><b>During NFO:</b>  Minimum application amount (lumpsum): Rs. 5,000/- and in multiples of Re. 1/- thereafter.</p> <p>Minimum Amount for switch-in to the Scheme: Rs. 1,000/- and in multiples of Re. 1/- thereafter.</p> <p>Minimum Amount for Systematic Investment Plan (SIP): Rs. 1,000/- and in multiples of Re. 1/- thereafter.</p> <p><b>On Continuous basis:</b>  Minimum Amount for Fresh Purchase (lumpsum): Rs. 5,000/- and in multiples of Re. 1/-thereafter</p> <p>Minimum Amount for switch-in to the Scheme: Rs. 1,000/- and in multiples of Re. 1/- thereafter.</p> <p>Minimum Amount for Systematic Investment Plan (SIP): Rs. 1,000/- and in multiples of Re. 1/- thereafter.</p> <p><b>Minimum Redemption Account:</b>  The minimum redemption amount shall be INR 100/-. If the total value of the units held by a unitholder of the Scheme at any point is less than INR 100/-, then the unitholder can redeem the entire amount, even though such amount is less than INR 100/-.</p> <p>The Redemption would be permitted to the extent of credit balance in the Investor's account of the Scheme (subject to release of pledge / lien or other encumbrances). The Redemption request can be made by specifying the rupee amount or by specifying the number of Units to be redeemed.</p> <p>The Scheme does not require maintenance of minimum balance in the units of the Scheme.</p> <p>The AMC reserves the right to change the minimum application amount from time to time.</p> <p>Two-factor authentication (for online transactions for subscription to units of the Mutual Fund) and signature method (for offline transactions for subscription to units of the Mutual Fund) shall be applicable.</p> <p>Note: As per Para 6.10 of the Master Circular on 'Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the</p>

	<p>Unitholders of the Mutual Fund Schemes', as amended on 21st March 2025, SEBI has, inter alia mandated that a minimum slab wise percentage of the salary/ perks/ bonus/ non-cash compensation (gross annual CTC) net of income tax and any statutory contributions (i.e. PF and NPS) of the Designated Employees of the AMCs shall be mandatorily invested in Units of Mutual Fund schemes in which they have a role/oversight. In accordance with the regulatory requirement, the minimum application amount wherever specified in the SID of the Fund will not be applicable for investments made in schemes of the Fund in compliance with the aforesaid circular(s).</p> <p>For more information, please refer to SAI.</p>
<b>Despatch of Repurchase (Redemption amount)</b>	<p>Within 03 (three) Business Days of the receipt of the redemption request at the authorised centre of the Capitalmind Mutual Fund. For more information, please refer to SAI</p>
<b>Benchmark Index (First Tier Benchmark)</b>	<p><b>50% NIFTY 500 TRI + 25% NIFTY Composite Debt Index + 25% MCX iCOMDEX Composite Index.</b></p>
<b>Benchmark Index (Second Tier Benchmark)</b>	<p>NA</p>
<b>Dividend Policy</b>	<p>The Trustee will endeavour to declare the IDCW as per the specified frequencies, subject to availability of distributable surplus calculated in accordance with the SEBI (Mutual Funds) Regulations, 1996 ('SEBI (MF) Regulations'). The actual declaration of pay-out under IDCW and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of pay-out under IDCW nor the payout will be paid regularly.</p> <p>Any IDCW upto Rs. 100/- shall be compulsorily reinvested in the same option under the scheme at prevailing NAV on record date. IDCW will not be available under the Growth option. Growth option is suitable for investors who are seeking capital appreciation and not seeking periodic income through IDCW.</p> <p>When units are sold, and sale price (NAV) is higher than the face value of the unit, a portion of the sale price that represents realized gains is credited to an Equalization Reserve Account which can be used to IDCW payout. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.</p> <p>a) The quantum of IDCW and the record date may be fixed by the Trustee in their meeting. IDCW so decided shall be paid subject to availability of distributable surplus.</p> <p>b) Record date is the date that will be considered for the purpose of determining the eligibility of investors whose name appears on the register of unitholders for receiving dividends. The NAV shall be adjusted to the extent of dividend distribution and statutory levy, if applicable, at the close of business hours on record date.</p> <p>c) The AMC shall issue a notice to the public communicating the decision of IDCW declaration including the record date, within one calendar day of the decision of the Trustee, in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the Mutual Fund is situated. The record date shall be two working days from the date of publication in at least one</p>

<p>English newspaper or in a newspaper published in the language of the region where the Head Office of the mutual fund is situated, whichever is issued earlier.</p> <p>d) Before the issue of such notice, no communication whatsoever indicating the probable date of dividend declaration shall be issued by any Trustees of The Fund, The AMC or its distributors.</p> <p>The investors should note that the Fund does not assure or guarantee declaration of IDCW under the Income Distribution cum Capital Withdrawal Option. The actual declaration of IDCW, frequency and the rate of IDCW will inter alia, depend on availability of distributable surplus calculated in accordance with SEBI (MF) Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the unitholders as to the rate of IDCW nor that the IDCW will be paid regularly. Post declaration of IDCW, the NAV of the Units under the Income Distribution cum Capital Withdrawal Option will stand reduced by the amount of IDCW declared and applicable statutory levy. Even though the asset portfolio will be common at the scheme level, the NAVs of the growth option and Income Distribution cum Capital Withdrawal Option in each respective Plan under the Scheme will be distinctly different after declaration of the first IDCW to the extent of distributed income, applicable tax and statutory levy, if any, and expenses relating to the distribution of the IDCW.</p> <p>Please note that it is mandatory for the unitholders to provide the bank account details as per SEBI guidelines.</p> <p>The warrants/cheque/demand draft issued under IDCW option shall be dispatched to the Unit Holders within 7 working days. from the record date. In the event of failure to dispatch the warrants/cheque/ demand draft within the stipulated 7 working days period, the AMC shall be liable to pay interest @ 15 percent per annum for the delayed period, to the Unit holders.</p> <p>The proceeds under IDCW option will be paid by way of ECS/EFT/NEFT/RTGS/Direct credits/any other electronic manner if sufficient banking details are available with the Mutual Fund for the Unitholder.</p> <p>In case of specific request for payouts by warrants / cheques / demand drafts or unavailability of sufficient details with the Mutual Fund, the payout under IDCW option will be paid by warrant / cheques / demand drafts and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund.</p> <p>In case of Units under the Income Distribution cum Capital Withdrawal Option held in dematerialized mode, the IDCW pay-out will be credited to the bank account of the investor, as per the bank account details recorded with the DP.</p> <p>Pursuant to Para 14.2 of the SEBI Master Circular, in the event of failure to dispatch -</p> <p>a) Redemption or repurchase proceeds within three working days from the date of receipt of such requests and/ or</p> <p>b) Dividend within the stipulated seven working days period.</p> <p>Interest for the period of delay in transfer of redemption or repurchase or IDCW shall be payable to unitholders at the rate of 15% per annum along</p>
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	<p>with the proceeds of redemption or repurchase or IDCW, as the case may be.</p> <p>However, under exceptional circumstances where the schemes would be unable to transfer the redemption / repurchase / IDCW proceeds to investors within the time as stipulated above, the redemption/ repurchase / IDCW proceeds shall be transferred to unitholders within such time frame, as prescribed by AMFI, in consultation with SEBI.</p> <p>For further details in this regard, please refer the Statement of Additional Information (SAI).</p> <p>However, the AMC shall not be liable to pay any interest or compensation in case of any delay in processing the redemption application beyond 3 Business Days (in case of IDCW beyond 7 working days), in case of any deficiency in the redemption application or if the AMC/RTA is required to obtain from the Investor/Unit holders any additional details for verification of identity or bank details or such additional information under applicable regulations or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application.</p>
<b>Name of the Fund Manager(s)</b>	Mr. Anoop Vijay Kumar Mr. Prateek Jain
<b>Name of the Trustee Company</b>	Capitalmind Trustee Private Limited
<b>Performance of the Scheme</b>	This scheme does not have any performance track record as it is a new scheme.
<b>Expenses of the Scheme</b>  <b>(i) Load Structure</b>	<p><b>New Fund Offer Period:</b> These are the expenses incurred for the purpose of new fund offer of the scheme including marketing, advertising, communication, registrar expenses, statutory expenses, printing expenses, stationery expenses, bank charges, exchange related charges, service provider related charges etc. As required in SEBI Regulations, all NFO expenses will be borne only by the AMC and not by the scheme.</p> <p><b>Load Structure:</b> Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website link: <a href="https://capitalmindmf.com">https://capitalmindmf.com</a> or may call at toll free no. 1-800-570-5001 or check with your distributor.</p> <p><b>ENTRY LOAD:</b> Not Applicable (In terms of Para 10.4 of the Master Circular, no entry load will be charged to the investors.) In accordance with the requirements specified by the SEBI Master Circular for Mutual Funds, no entry load will be charged for subscription /additional subscription /switches accepted by the Mutual Fund. Similarly, no entry load will be charged with respect to applications for registrations under the SIP/STP accepted by the Mutual Fund.</p> <p><b>EXIT LOAD:</b> For each purchase of Units through Lumpsum / switch-in / Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Exit load on redemption / Systematic Withdrawal Plan (SWP) / Switch-out, will be as follows:</p>

- (i) If Units redeemed or switched out within 12 months from the date of allotment – 1% of the applicable NAV
- (ii) If redeemed/switched out after 12 months from the date of allotment – NIL

The Trustees shall have a right to prescribe or modify the Exit Load structure subject to compliance of SEBI MF Regulations.

- If there is change in control of the AMC and/or change in the fundamental attributes of the Scheme and an investor wants to exit from the Scheme – Nil exit load.
- The commission as specified in para 10.4 of SEBI Master Circular for Mutual Funds, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
- Any exit load charged (net of Goods and Services tax, if any) after the commencement of SEBI (Mutual Funds) (Second Amendment) Regulations, 2012, shall be credited back to the Scheme. Any imposition or enhancement of exit load in future shall be applicable on prospective investments only. Goods & Services Tax on exit load, if any, shall be paid out of the exit load proceeds.

Note on Load Exemptions:

1. AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors.
2. No load will be charged on issue of bonus Units for existing as well as prospective investors.
3. No exit load shall be levied in case of switch of investments from Direct Plan to Regular Plan and vice versa

At the time of changing the load structure, the mutual funds may consider the following measures to avoid complaints from investors about investment in the schemes without knowing the loads:

- The addendum detailing the changes will be displayed on the website of the Mutual Fund <https://capitalmindmf.com>
- The addendum detailing the changes will be attached to Scheme Information Documents and key information memorandum. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and key information memoranda already in stock.
- Arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the investor service centres and distributors/brokers office.
- The introduction of the exit load/ Contingent Deferred Sales Charge (CDSC) along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.
- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

	<ul style="list-style-type: none"> <li>Any other measures which the mutual funds may feel necessary.</li> </ul> <p>The Trustee / AMC reserves the right to change the load structure any time in future if they so deem fit on a prospective basis. The investor is requested to check the prevailing load structure of the scheme before investing. Investors may obtain information on loads on any Business Day by calling the office of the AMC or any of the Investor Service</p> <p>The AMC/Trustee reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the Regulations. However, the Redemption /Repurchase Price will not be lower than 97% of the NAV.</p>							
<p><b>Recurring Expenses</b></p>	<p><b>Annual Scheme Recurring Expenses:</b> These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given below</p> <p>Considering the asset allocation pattern of the scheme, AMC has estimated maximum TER of 2.00 % in case of other than equity-oriented scheme, on the daily average net assets of the scheme, will be charged to the scheme as expenses, as given below. For actual current expenses being charged, the investor should refer to the website of the mutual fund</p> <p>Limits specified by SEBI in SEBI MF Regulations for scheme recurring expenses:</p> <ol style="list-style-type: none"> <li>on the first INR 500 crore of the Scheme's daily net assets - upto 2.00%;</li> <li>on the next INR 250 crore of the Scheme's daily net assets - upto 1.75%;</li> <li>on the next INR 1,250 crore of the Scheme's daily net assets - upto 1.50%;</li> <li>on the next INR 3,000 crore of the Scheme's daily net assets - upto 1.35%;</li> <li>on the next INR 5,000 crore of the Scheme's daily net assets - upto 1.25%;</li> <li>on the next INR 40,000 crore of the Scheme's daily net assets - Total Expense Ratio reduction of 0.05% for every increase of INR 5,000 crores of daily net assets or part thereof;</li> <li>on balance of the assets - upto 0.80%.</li> </ol> <p>In addition to the recurring expense mentioned above, additional expenses of 0.05% of daily net assets of the scheme shall be chargeable</p> <table border="1" data-bbox="497 1715 1385 2033"> <thead> <tr> <th data-bbox="497 1715 1136 1821">Expense Head</th> <th data-bbox="1136 1715 1385 1821">% p.a. of daily Net Asset* (Estimated p.a)</th> </tr> </thead> <tbody> <tr> <td data-bbox="497 1821 1136 1859">Investment Management &amp; Advisory Fee</td> <td data-bbox="1136 1821 1385 2033" rowspan="4">Up to 2.00</td> </tr> <tr> <td data-bbox="497 1859 1136 1897">Audit fees/fees and expenses of trustees<sup>1</sup></td> </tr> <tr> <td data-bbox="497 1897 1136 1935">Custodial Fees</td> </tr> <tr> <td data-bbox="497 1935 1136 2033">Registrar &amp; Transfer Agent Fees including cost of providing account statements / redemption cheques/ warrants</td> </tr> </tbody> </table>	Expense Head	% p.a. of daily Net Asset* (Estimated p.a)	Investment Management & Advisory Fee	Up to 2.00	Audit fees/fees and expenses of trustees <sup>1</sup>	Custodial Fees	Registrar & Transfer Agent Fees including cost of providing account statements / redemption cheques/ warrants
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Marketing & Selling Expenses including Agents Commission and statutory Advertisement	
Costs related to investor communications	
Costs of fund transfer from location to location	
Cost towards investor education & awareness <sup>2</sup>	
Brokerage & transaction cost pertaining to distribution of Units <sup>3</sup>	
Goods & Services Tax on expenses other than investment and advisory fees	
Goods & Services Tax on brokerage and transaction cost <sup>4</sup>	
Other Expenses (to be specified as per Reg 52 of SEBI MF Regulations) <sup>5</sup>	
<b>Maximum Total expenses ratio (TER) permissible under Regulation 52 (6) (c)</b>	<b>Upto 2.00</b>
Additional expenses under Regulations 52(6A)(c) <sup>6</sup>	Upto 0.05

#There shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) viz. Investment Management and Advisory Fees and various sub-heads of recurring expenses respectively.

\*Direct Plan under the Scheme shall have a lower expense ratio than Regular Plan, excluding distribution expenses, commission, etc., and no commission shall be paid from Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan

<sup>1</sup> The Trusteeship fees as per the provisions of clause 14 of the Trust Deed shall be charged subject to a maximum of 0.03% per annum (of the weekly average NAV of the relevant scheme). It has been decided by the Trustee to accrue in diem the remuneration aforesaid and shall continue to be payable until the Trust shall be finally wound up and whether or not the said Trust shall be in course of administration by or under the order or direction of the Court. In addition to the aforesaid fees, the Trustee may be reimbursed for costs, charges and expenses incurred in or for the effective discharge of its obligations and responsibilities towards the Trust. The Trustees may charge expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations. The Trustee reserves the right to change the method of allocation of Trusteeship fees for the Scheme, from time to time.

<sup>2</sup> In terms of para 10.1.16 of the SEBI Master Circular for Mutual Funds, the AMC / Mutual Fund shall annually set apart at least 2 basis points (i.e. 0.02%) on daily net assets of the scheme within the maximum limit of Total Expense Ratio as per Regulation 52 of the SEBI (Mutual Funds) Regulations for investor education and awareness initiatives.

As per SEBI Circular dated November 27, 2025, the mutual fund distributors shall be eligible for additional commission for new investments / inflows from new individual investors (new PAN) from B-30 cities, at the mutual fund industry level and new women

individual investors (new PAN) from both Top 30 and B-30 cities with effect from February 01, 2026, as follows:

- a. Lump Sum Investment - 1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year.
- b. Systematic Investment Plan (SIP)- 1% of the total investment made during the first year, subject to a maximum of ₹2,000.

The aforesaid additional commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back provisions. This additional commission shall be in addition to the existing trail commission paid to the Distributor from the scheme

<sup>3</sup>**Additional Expenses under Regulation 52 (6A):** Brokerage and transaction costs incurred for the execution of trades and included in the cost of investment, not exceeding 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. It is hereby clarified that the brokerage and transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12% of the value of trades of cash market transactions and 0.05% of the value of trades of derivative market transactions. Any payment towards brokerage and transaction costs (including Goods & Services Tax, if any) incurred for the execution of trades, over and above the said 0.12% for cash market transactions and 0.05% of the value of trades of derivative market transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (MF) Regulations.

<sup>4</sup>**GST :** As per clause 10.3 of the Master Circular, GST shall be charged as follows:

- 1) GST on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- 2) GST on other than investment management and advisory fees, if any, shall be borne by the Scheme within the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
- 3) GST on exit load, if any, shall be paid out of the exit load proceeds and exit load net of GST, if any, shall be credited to the Scheme.
- 4) GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

<sup>5</sup> As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI Master Circular for Mutual Funds, as amended from time to time.

<sup>6</sup> As per Para 10.1.7 of SEBI Master Circular on Mutual Funds, schemes wherein exit load is not levied, the AMC shall not be eligible to charge the additional expenses for such scheme

**Transparency in TER:** As per clause 10.1.12 of SEBI Master Circular, All scheme related expenses including commission paid to distributors, shall be paid from the scheme only within the regulatory limits and not from the books of the AMC, its associates, sponsor, trustee or any other entity through any route.

- Provided that, such expenses that are not specifically covered in terms of Regulation 52 (4) - very small in value but high in volume - can be paid out of AMC books at actual or not exceeding 2 bps of the Scheme AUM, whichever is lower.
- Such expenses incurred by AMC will be properly recorded and audited in the books of account of AMC at year end.
- The Mutual Fund shall adopt full trail model of commission in the scheme, without payment of any upfront commission or upfronting of any trail commission, directly or indirectly, in cash or kind, through sponsorships, or any other route.
- No pass back, either directly or indirectly, shall be given by the Fund / the AMC / Distributors to the investors.
- Training sessions and programmes conducted for distributors would continue and would not be misused for providing any reward or non-cash incentive to the distributors

The total expenses charged to the Scheme shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations and as permitted under SEBI Circulars issued from time to time.

The Mutual Fund would update the current expense ratios on the website (<https://capitalmindmf.com>) at least 3 (three) Business days prior to the effective date of the change and update the TER on the website.

The total expense ratios of the schemes of the Mutual Fund are available in downloadable spreadsheet format on the AMC website and AMFI website. Any change in the expense ratios will be updated at least 3 (three) Business Days prior to the effective date of the change. For the current total expense ratio details of the Scheme, investors may visit <https://capitalmindmf.com> as well as AMFI's website viz., <https://www.amfiindia.com> .

**Illustration in returns between Regular and Direct Plan**

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (Rs)	10,000	10,000
Returns before Expenses (Rs)	1,500	1,500
Expenses other than Distribution expenses (Rs)	50	50
Distribution Expenses	100	-
<b>Returns after expenses at the end of the year (Rs)</b>	1,350	1,450
<b>Returns (%)</b>	13.50%	14.50%

Note(s):

	<ul style="list-style-type: none"> <li>• The purpose of the above illustration is purely to explain the impact of expense ratio charged under the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.</li> <li>• It is assumed that the expenses charged are evenly distributed throughout the year.</li> <li>• The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission.</li> <li>• Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to seek appropriate advice.</li> </ul> <p>For the actual current expenses being charged to the scheme, investors should refer to the website of the mutual fund at link: <a href="https://capitalmindmf.com">https://capitalmindmf.com</a> Any change proposed to the current expense ratio will be updated on the website at least 03 (three) Business Days prior to the change.</p> <p>As per the SEBI (MF) Regulations, the total recurring expenses that can be charged to the Scheme shall be subject to the applicable guidelines. The total recurring expenses of the Scheme will however be limited to the ceilings as prescribed under Regulation 52(6) of the Regulations.</p>
<b>Waiver of Load for Direct Applications</b>	Not applicable
<b>Tax Treatment for the Investors (Unitholders)</b>	Investor will be advised to refer to the details in the Statement of Additional Information and independently refer to his/her tax advisor Pursuant to clause 10.4.1.a of the SEBI Master Circular for Mutual Funds no entry load will be charged by the Scheme to the unitholders.
<b>Daily Net Asset Value (NAV) Publication</b>	<p>The AMC will calculate and disclose the first NAV upto four decimal places of the Scheme within a period of 05 (five) Business Days from the date of allotment. Subsequently, the AMC will calculate and disclose the NAVs upto four decimal places on all Business Days. The AMC shall update the NAVs on website of the Association of Mutual Funds in India-AMFI (<a href="https://www.amfiindia.com">https://www.amfiindia.com</a>) and on the website of AMC (<a href="https://capitalmindmf.com">https://capitalmindmf.com</a>) before 11.00 p.m. on every Business Day. NAV shall be available on all centres for acceptance of transactions. NAV shall also be made available at all Investor Service Centres. In case of the scheme invests in ETCs, the NAV of the scheme shall be updated on each Business Day by the AMC on the website and on the website of AMFI by 09:00 a.m. of the following calendar day. In case the scheme invests in overseas securities, the NAV of the scheme shall be updated on each Business Day by the AMC by 10:00 a.m. of the following calendar day.</p> <p>NAV shall be available on all Official Points of Acceptance. NAV shall also be made available at all Investor Service Centres of the Mutual Fund. Further, unitholders may also place a specific request to the Mutual Fund for sending the latest available NAV Through SMS.</p> <p>Delay in uploading of NAV beyond the aforesaid respective timing on every business day shall be explained in writing to AMFI.</p> <p>If the NAVs are not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press</p>

	<p>release giving reasons and explaining when the Mutual Fund would be able to publish the NAV.</p>
<p><b>For Investor Grievances please contact</b></p>	<p>Investor grievances will normally be received directly by the Registrar and Transfer Agent or at the Investor Service Centres or at the office the AMC. Investors can also visit the website (<a href="https://capitalmindmf.com">https://capitalmindmf.com</a>) for details.</p> <p><b>Name and Address of Registrar:</b>  <b>KFIN Technologies Limited</b>  Selenium Building, Tower-B, Plot No. 31 &amp; 32,  Financial District, Nanakramguda, Serilingampally,  Hyderabad, R. R. District, Telangana India - 500032  Website: <a href="http://www.kfintech.com">www.kfintech.com</a></p> <p><b>Contact details for general service requests and compliant resolution:</b>  Mr. Nihit Kshatriya,  Capitalmind Asset Management Limited  #2323, 1<sup>st</sup> Floor, “Prakash Arcade”, 17<sup>th</sup> Cross, 27<sup>th</sup> Main,  HSR Layout Sector 1, Bengaluru, Karnataka- 560102</p> <p>You may call on Toll-Free: 1-800-570-5001 (Monday to Friday – 9AM to 6PM) or write to us on email id: <a href="mailto:support@capitalmindmf.com">support@capitalmindmf.com</a></p>
<p><b>Unitholders’ information</b></p>	<p><b>Account Statement:</b> An applicant in a scheme whose application has been accepted shall have the option either to receive the statement of accounts or to hold the units in dematerialized form and the AMC shall issue to such applicant, a statement of accounts specifying the number of units allotted to the applicant or issue units in the dematerialized form as soon as possible but not later than 5 (five) Business Days from the date of closure of the initial subscription list or from the date of receipt of the application.</p> <p><b>Consolidated Account Statement:</b> Consolidated account statement for each calendar month shall be issued, on or before 15th day of succeeding month, detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds, to all the investors in whose folios transaction has taken place during that month. The AMC shall identify common investors across fund houses by their permanent account number (PAN) for the purposes of sending CAS.</p> <p><b>Portfolio Disclosure:</b> Portfolio shall be disclosed as on last day of the month/half year within 10 days from the end of month/half year. Portfolio shall be disclosed on AMC website at link: <a href="https://cm.fund/PortfolioDisclosure">https://cm.fund/PortfolioDisclosure</a> and on AMFI website <a href="https://www.amfiindia.com">https://www.amfiindia.com</a> Portfolio shall be disclosed in a user-friendly and downloadable spreadsheet format. Portfolio shall also be sent by e-mail to all unitholders by the AMC/Mutual Fund. The Mutual Fund shall publish an advertisement disclosing uploading of half year scheme portfolio on its website, in one English daily newspaper and in one Hindi daily newspaper having nationwide circulation. Physical copy of the scheme portfolio shall be provided to unitholders on receipt of specific request from the unitholder, without charging any cost.</p>

	<p>Since the scheme proposes to invest in ETCDs, the monthly and half yearly portfolio disclosure format shall be modified to reflect the investment in ETCDs.</p> <p><b>Half Yearly Disclosures:</b> The Mutual Fund shall within one month from the close of each half year, that is on March 31 and on September 30, host a soft copy of its unaudited financial results on the AMC website (<a href="https://cm.fund/UnAuditedResults">https://cm.fund/UnAuditedResults</a>) and shall publish an advertisement disclosing the hosting of financial results on the AMC website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the Mutual Fund is situated. The unaudited financial results would be displayed on AMC website <a href="https://cm.fund/HalfYearlyDisclosures">https://cm.fund/HalfYearlyDisclosures</a> &amp; on and AMFI website (<a href="https://www.amfiindia.com">https://www.amfiindia.com</a>)</p> <p><b>Annual Report:</b> Scheme wise Annual Report or an abridged summary thereof shall be mailed to all unitholders within four months from the date of closure of the relevant financial year i.e. 31st March each year as under:</p> <ul style="list-style-type: none"><li>• by email to the unitholders whose email address is available with the Mutual Fund.</li><li>• in physical form to the unitholders whose email address is not available with the Fund and/or to those Unit holders who have opted / requested for the same.</li></ul> <p>An advertisement shall also be published in all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the website of the AMC <a href="https://cm.fund/AnnualReport">https://cm.fund/AnnualReport</a> and AMFI website (<a href="https://www.amfiindia.com">https://www.amfiindia.com</a>). The physical copy of the scheme wise annual report or abridged summary shall be made available to the investors at the registered office of the AMC.</p> <p>The AMC shall also provide a physical copy of abridged summary of the annual report without charging any cost, on specific request received from the unitholder. A copy of scheme wise annual report shall also be made available to unitholders on payment of nominal fees.</p>
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Please refer to the Statement of Additional Information and Scheme Information Document for any further details.

Note: The Trustees have ensured that the Scheme approved by them is a new product offered by Capitalmind Mutual Fund and is not a minor modification of an existing scheme / fund / product.

**For Capitalmind Asset Management Limited**

Sd/-

**Deepak Shenoy**  
**Chief Executive Officer**

**Place: Bengaluru**

**Date: 06<sup>th</sup> February 2026**



**5a. MAILING ADDRESS** (Address as per KYC) (Mandatory)

Local Address of 1st Applicant \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_ City \_\_\_\_\_ Dist. \_\_\_\_\_  
 State \_\_\_\_\_ Pin Code \_\_\_\_\_ Telephone \_\_\_\_\_ Mobile \_\_\_\_\_

**5b. OVERSEAS CORRESPONDENCE ADDRESS** (Mandatory for NRI/ FIIApplicant)

[Please provide Full Address. P. O. Box address is not sufficient] \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_ Zip Code: \_\_\_\_\_ Telephone \_\_\_\_\_ Mobile \_\_\_\_\_

**6a. SECOND APPLICANT'S DETAILS\*** (In case of Minor, there shall be no joint holders) [Name and DOB shall be as per Income Tax Records] (all fields mandatory if applicable)

Name Mr. / Ms. (Name as per IT Records) \_\_\_\_\_  
 First Middle Last  
 PAN \_\_\_\_\_ CKYC No. \_\_\_\_\_ Gender  Male  Female  Others  
 Mobile No. \_\_\_\_\_ Email ID \_\_\_\_\_ Date of Birth 

D	D	M	M	Y	Y	Y	Y
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 The Email ID belongs to (Mandatory Please  )  Self  Spouse  Dependent Children  Dependent Siblings  Dependent Parents  Guardian  PMS  Custodian  POA  
 The Mobile No. belongs to (Mandatory Please  )  Self  Spouse  Dependent Children  Dependent Siblings  Dependent Parents  Guardian  PMS  Custodian  POA  
 Tax Status (Mandatory, Please  )  Resident Individual  NRI-Repatriation  NRI-Non Repatriation

**6b. THIRD APPLICANT'S DETAILS\*** (In case of Minor, there shall be no joint holders) [Name and DOB shall be as per Income Tax Records ] (all fields mandatory if applicable)

Name Mr. / Ms. (Name as per IT Records) \_\_\_\_\_  
 First Middle Last  
 PAN \_\_\_\_\_ CKYC No. \_\_\_\_\_ Gender  Male  Female  Others  
 Mobile No. \_\_\_\_\_ Email ID \_\_\_\_\_ Date of Birth 

D	D	M	M	Y	Y	Y	Y
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 The Email ID belongs to (Mandatory Please  )  Self  Spouse  Dependent Children  Dependent Siblings  Dependent Parents  Guardian  PMS  Custodian  POA  
 The Mobile No. belongs to (Mandatory Please  )  Self  Spouse  Dependent Children  Dependent Siblings  Dependent Parents  Guardian  PMS  Custodian  POA  
 Tax Status (Mandatory, Please  )  Resident Individual  NRI-Repatriation  NRI-Non Repatriation

**7. KYC Details** (Mandatory)

(Please refer instruction no. 3e)

**First Applicant:**  Private Sector Service  Public Sector Service  Government Service  Business  Professional  Agriculturist  Retired  
 Housewife  Student  Forex Dealer  Others (please specify) \_\_\_\_\_  
**Second Applicant:**  Private Sector Service  Public Sector Service  Government Service  Business  Professional  Agriculturist  Retired  
 Housewife  Student  Forex Dealer  Others (please specify) \_\_\_\_\_  
**Third Applicant:**  Private Sector Service  Public Sector Service  Government Service  Business  Professional  Agriculturist  Retired  
 Housewife  Student  Forex Dealer  Others (please specify) \_\_\_\_\_

**Gross Annual Income** (Mandatory)

**First Applicant:**  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  >25 Lacs-1 crore  >1 crore  
 OR Net worth\* (for Non-Individuals) ₹ (please specify) \_\_\_\_\_ as on 

D	D	M	M	Y	Y	Y	Y
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 (Not older than 1 year)  
**Second Applicant:**  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  >25 Lacs-1 crore  >1 crore  
 OR Net worth\* (for Non-Individuals) ₹ (please specify) \_\_\_\_\_ as on 

D	D	M	M	Y	Y	Y	Y
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 (Not older than 1 year)  
**Third Applicant:**  Below 1 Lac  1-5 Lacs  5-10 Lacs  10-25 Lacs  >25 Lacs-1 crore  >1 crore  
 OR Net worth\* (for Non-Individuals) ₹ (please specify) \_\_\_\_\_ as on 

D	D	M	M	Y	Y	Y	Y
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 (Not older than 1 year)

**For Individuals** (Mandatory if applicable)

( Please refer instruction no. 3d)

**First Applicant:**  I am Politically Exposed Person (PEP)  I am Related to Politically Exposed Person (RPEP)  Not applicable  
**Second Applicant:**  I am Politically Exposed Person (PEP)  I am Related to Politically Exposed Person (RPEP)  Not applicable  
**Third Applicant:**  I am Politically Exposed Person (PEP)  I am Related to Politically Exposed Person (RPEP)  Not applicable

**For Non Individuals, if involved in any of the below mentioned services, please  the appropriate option :** (Mandatory if applicable)

(i) Foreign Exchange / Money Changer Services  Yes  No (ii) Gaming / Gambling / Lottery / Casino Services  Yes  No (iii) Money Lending / Pawning  Yes  No

SR. NO.	SCHEME NAME /PLAN	OPTION	NET AMOUNT PAID (₹)	PAYMENT DETAILS	
				Cheque/UTR No.(in case of NEFT/RTGS)	Bank and Branch
1.	Capitalmind <input type="checkbox"/> Regular <input type="checkbox"/> Direct	<input type="checkbox"/> Growth			

**8. BANK ACCOUNT DETAILS FOR PAYOUT** (Please attach copy of cancelled cheque) (Mandatory)

(Please refer instruction no. 4)

Name of the Bank \_\_\_\_\_

Account No. \_\_\_\_\_ Account Type  SB  CA  SB-NRE  SB-NRO  Others \_\_\_\_\_

Bank Branch \_\_\_\_\_ Address \_\_\_\_\_

Bank City \_\_\_\_\_ State \_\_\_\_\_ Pincode \_\_\_\_\_

MICR Code (9 digits) \_\_\_\_\_ IFSC Code for NEFT / RTGS \_\_\_\_\_ <sup>§</sup>This is an 11 Digit Number, kindly obtain it from your cheque copy or Bank Branch.

**9. INVESTMENT & PAYMENT DETAILS\*** The name of the first/ sole applicant must be pre-printed on the cheque. (Mandatory)

(Please refer instruction no. 6)

Scheme Name	Plan	Option
Capitalmind	<input type="checkbox"/> Regular Plan <input type="checkbox"/> Direct Plan	<input type="checkbox"/> Growth (Default)

Payment Type ( Please ✓ )	<input type="checkbox"/> Non-Third Party	<input type="checkbox"/> Third Party Payment (Pls fill third party declaration form)
Transaction Type	<input type="checkbox"/> Lumpsum (refer SID for minimum amount)	<input type="checkbox"/> SIP*(minimum amount 1000)
Amount (INR)		
Mode of Payment ( Please ✓ ) <input type="checkbox"/> Cheque <input type="checkbox"/> NEFT / RTGS <input type="checkbox"/> OTM (One Time Mandate)(This facility is only applicable for Existing Investors who have an existing OTM registered in the folio.)	Cheque / UTR No.	Cheque / UTR No.
Date		
Drawn on Bank		
A/c Number		

Cheque should be drawn in favour of scheme name e.g. "Capitalmind Flexi Cap Fund"/ "Capitalmind Liquid Fund"/ "Capitalmind Arbitrage Fund" / "Capitalmind Muti Asset Allocation Fund"

\*If you wish to register SIP, kindly fill the relevant SIP Registration & OTM Debit Mandate Form.

Reason for investment  House  Children's Education  Children's Marriage  Car  Retirement  Others (please specify) \_\_\_\_\_

Investment horizon Please (✓) anyone  5 Years  10 Years  15 Years  20 Years  25 Years

**10. FATCA AND CRS DETAILS FOR INDIVIDUALS** (Including Sole Proprietor) (Mandatory)

(Please refer instruction no. 8)

Non-Individual investors should mandatorily fill separate FATCA and Ultimate Beneficial Ownership (UBO) Form. The below information is required for all applicants/guardian

Particulars	Place/City of Birth	Country of Birth	Country of Citizenship / Nationality
First Applicant / Guardian			<input type="checkbox"/> Indian <input type="checkbox"/> Others (Please specify) _____
Second Applicant			<input type="checkbox"/> Indian <input type="checkbox"/> Others (Please specify) _____
Third Applicant			<input type="checkbox"/> Indian <input type="checkbox"/> Others (Please specify) _____

Are you a tax resident (i.e., are you assessed for Tax) in any other country outside India?  Yes  No [Please tick (✓)]

If 'YES' please fill for ALL countries (other than India) in which you are a Resident for tax purpose i.e. where you are a Citizen/Resident/Green Card Holder/Tax Resident in the respective countries.

Particulars	Country of Tax Residency	Tax Identification Number or Functional Equivalent	Identification Type (TIN or other please specify)	If TIN is not available please tick (✓) the reason A, B or C (as defined below)
First Applicant / Guardian				Reason : A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>
Second Applicant				Reason : A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>
Third Applicant				Reason : A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/>

- Reason A ⇒ The country where the Account Holder is liable to pay tax does not issue Tax Identification Numbers to its residents.
- Reason B ⇒ No TIN required (Select this reason only if the authorities of the respective country of tax residence do not require the TIN to be collected)
- Reason C ⇒ Others, please state the reason thereof: \_\_\_\_\_

*Address Type of Sole/1st Holder:	*Address Type of 2nd Holder:	*Address Type of 3rd Holder:
<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business	<input type="checkbox"/> Residential <input type="checkbox"/> Registered Office <input type="checkbox"/> Business

\*If the address type is not ticked the default will be considered as residential.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



**13. DECLARATION AND SIGNATURES (Mandatory)**

(Please refer instruction no. 10)

I/We hereby confirm and declare as under- I/We have read and understood the contents of the Statement of Additional Information of Capitalmind Mutual Fund and the Scheme Information Document(s)/Key Information memorandum of the respective Scheme(s) and Addenda thereto, issued from time to time and the Instructions. I/We, hereby apply to the Trustee of Capitalmind Mutual Fund for allotment of units of the Scheme(s) of Capitalmind Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. I/We declare that I am/We are authorised to make this investment and the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) is/are being recommended to me/us. I/We declare that the information given in this application form is correct, complete and truly stated. In the event of my/our not fulfilling the KYC process to the satisfaction of the AMC/Capitalmind Mutual Fund, I/We hereby authorise the AMC/Capitalmind Mutual Fund to redeem the units against the funds invested by me/us at the applicable NAV as on the date of such redemption. I/We agree to notify Capitalmind Asset Management Private Limited immediately in the event the information in the self-certification changes. For investors investing in Direct Plan: I/We hereby agree that the AMC has not recommended or advised me/us regarding the suitability or appropriateness of the product/scheme/plan. Applicable to NRIS: I/We confirm that I am/We are Non-Resident(s) of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/ FCNR Account (s). FATCA and CRS Declaration: I/We hereby acknowledge and confirm that the information provided in this form is true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We shall be liable for it. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees (the Authorised Parties) or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax /revenue authorities and other investigation agencies without any obligation of advising me/us of the same.

Please ✓ : if the EUIN space is left blank: I / We hereby confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction.

**Signature(s)** should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

Sign of 1st Applicant / Guardian /  
Authorised Signatory / POA

Sign of 2nd Applicant /  
Authorised Signatory / POA

Sign of 3rd Applicant /  
Authorised Signatory / POA

**Points to remember**

Please ensure that:	Documents	Individuals	Companies	Societies	Partnership Firms	Investments through PoA	Trust	NRI	FII(s)/ FPI	Sole Proprietor	Minor	HUF
	1. Your Application Form is complete in all respects & signed by all applicants.	Resolution / Authorisation to invest		✓	✓	✓		✓	✓			
2. Name, Address and Contact Details are mentioned in full. Email id & Mobile number should be provided along with the declaration whether it belongs to Self or a Family member.	HUF / Trust Deed						✓					✓
3. Bank Account Details are entered completely and correctly. IFSC Code & 9 digit MICR Code of your Bank is mentioned in the Application Form.	Bye - Laws			✓								
4. Permanent Account Number (PAN) Mandatory for all Investors (including guardians, joint holders, NRIs and POA holders) irrespective of the investment amount.	Partnership Deed				✓							
5. Know Your Client (KYC) Mandatory for irrespective of the amount of investment (please refer the guideline 4(e) for more information)	SEBI Registration / Designated Depository Participant Registration Certificate 2							✓				
6. Your Investment Cheque is drawn in favour of < Scheme Name > dated and signed. For e.g "Capitalmind Flexi Cap Fund"	Proof of Date of birth										✓	
7. Application Number is mentioned on the reverse of the cheque.	Notarised Power of Attorney					✓						
8. A cancelled cheque leaf of your Bank is enclosed in case your investment cheque is not from the bank account that you have furnished in the Application Form.	Foreign Inward Remittance Certificate, in case payment is made by cheque from NRE /FCNR a/c, where applicable							✓				
9. Documents as listed are submitted along with the Application form (as applicable to your specific case).	KYC Acknowledgement	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Demat Account Details (Client Master List Copy)3	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	FATCA CRS/UBO Declaration	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
	PAN	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

1. Self attestation is mandatory 2. Copy of SEBI registration certificate (for FII) or Designated Depository Participant registration certificate (for FPI) should be provided 3. In case Units are applied in Electronic (Demat) mode.

## GENERAL GUIDELINES FOR COMMON APPLICATION FORM

- a. Please read the Scheme Information Document/Key Information Memorandum of the respective Scheme carefully before investing.
- b. Please furnish all information marked as 'MANDATORY': In the absence of any mandatory information, the application would be rejected.
- c. The application form should be completed in ENGLISH and in BLOCK LETTERS.
- d. All cheques and should be crossed "Account Payee only" and made in favour of "Scheme Name" - E.g. Capitalmind Flexi Cap Fund.
- e. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application/transaction slip duly signed by investor(s).
- f. Any over-writing / changes made while filling the form must be authenticated by cancelling the original entry, re-entering correct details and ensuring that all applicants counter-sign against each correction.
- g. Investors must write the application form number / folio number /PAN number on the reverse of the cheque
- h. FATCA Declaration: Individual investors, please fill in FATCA / CRS annexure and attach along with Application form. Non-Individual investors, please fill in UBO form along with FATCA / CRS annexure and attach along with Application form available on our website.
- i. In case of new individual investors who are not KYC compliant, please fill the CKYC form issued by Central KYC Registry (CKYC) appended in the form and also available on our website.
- j. In case of new non-individual investors, please fill the KYC application form issued by KYC Registration Agency available on our website <https://www.capitalmindmf.com>
- k. In case of existing individual and non individual investors who are KYC compliant, please provide the KYC acknowledgement issued by the KYC Registration Agency.
- l. Please strike off sections that are not applicable.

## INSTRUCTIONS FOR COMMON APPLICATION FORM

### 1. DISTRIBUTOR INFORMATION

- a. Commission (if any) shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.
  - b. Please mention 'DIRECT' in case the application is not routed through any distributor. \*If ARN is invalid/not empaneled then the transaction will be processed under direct mode as per regulatory guidelines.
  - c. Pursuant to SEBI circular dated September 13, 2012, mutual funds have created a unique identity number of the employee/ relationship manager/ sales person of the distributor interacting with the investor for the sale of mutual fund products, in addition to the AMFI Registration Number (ARN) of the distributor. This Employee Unique Identification Number is referred as "EUIN". EUIN aims to assist in tackling the problem of mis-selling even if the employee/relationship manager/sales person leaves the employment of the distributor or his/her sub broker. Quoting of EUIN is mandatory in case of advisory transactions. Distributors are advised to ensure that the sub broker affixes his/her ARN code in the column "Sub broker ARN code" separately provided, in addition to the current practice of affixing the internal code issued by the main ARN holder in the "Sub broker code (as allotted by ARN holder)" column and the EUIN of the Sales Person (if any) in the "EUIN" column.
  - d. Distributor are advised to ensure that they fill in the RIA/PMRN code, in case they are a Registered Investment Advisor / Portfolio Manager.
  - e. Investors are requested to note that EUIN is applicable for transactions such as Purchases, Switches, Registrations of SIP/STP and EUIN is not applicable for transactions such as Installments under SIP/STP/SWP, Redemption, SWP Registration.
  - f. Investors are requested to note that EUIN is largely applicable to sales persons of non individual ARN holders only (whether acting in the capacity of the main distributor or sub broker). Further, EUIN will not be applicable for overseas distributors who comply with the requirements as per AMFI circular.
- senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.
- b) Domestic PEPs: Individuals who are or have been entrusted domestically with prominent public functions within India, for example Heads of State or of Governments, senior government, judicial or military officials, senior executives of state-owned corporations.
  - c) Family members are individuals who are related to PEP either directly or through marriage or similar forms of partnership.
  - e. KYC Requirements and details:  
Please furnish PAN & KYC details for each applicant/unit holder, including the Guardian and/or Power Of Attorney (POA) holders as explained in the below points.
- PAN  
It is mandatory for all investors (including guardians, joint holders, NRIs and power of attorney holders) to provide their Income Tax Permanent Account Number (PAN) and also submit a photo copy of the PAN card at the time of purchase of Units except for investors who are exempted from PAN requirement, please refer to KYC Form for exemption of PAN requirement.
  - KNOW YOUR CUSTOMER (KYC)
    - a) Individual client who has registered under Central KYC Records Registry (CKYCR) has to fill the 14 digit KYC Identification Number (KIN) in application form as per AMFI circular 135/BP/68/2016-17. To download Common KYC Application Form, please visit our website <https://www.capitalmindmf.com>
    - b) In accordance with the aforesaid SEBI circulars and AMFI best practice guidelines for implementation of CKYC norms with effect from February 1, 2017: Individual investors who have never done KYC process under KRA regime i.e. a new investor who is new to KRA system and whose KYC is not registered or verified in the KRA system shall be required to provide KYC details in the CKYC Form to the Mutual Fund.
    - c) Individual investor who fills old KRA KYC Form, should provide additional / missing information using Supplementary KYC Form or CKYC Form.
    - d) Details of investors shall be uploaded on the system of CKYCR and a 14 digit unique KYC Identifier ('KIN') will be generated for such customer.
    - e) New investors, who have completed CKYC process & have obtained KIN may quote their KIN in the application form instead of submitting CKYC Form/ Supplementary KYC Form. AMC/ Mutual Fund shall use the KIN of the investor to download the KYC information from CKYCR system and update its records.
    - f) If the PAN of investor is not updated on CKYCR system, the investor should submit self certified copy of PAN card to the Mutual Fund/ AMC.

### 2. EXISTING INVESTORS OF CAPITALMIND MUTUAL FUND

If you are an existing investor please mention your existing folio number, so that the unit will be allotted in the same folio. If it is blank, then new folio number will be generated..

### 3. SOLE/ FIRST APPLICANT'S DETAILS

- a. Please furnish names of all applicants. The name of the Sole /First Applicant should be mentioned in the same manner in which it appears in the Income Tax PAN card. Please note the following:
    - In case the applicant is a Non individual Investor (including HUF), then Legal Entity Identifier(LEI) Number is mandatory to be mentioned in the space provided. As per the RBI circular No. RBI/2020-21/82 - DPSS.CO.OD No.901/06.24.001/2020-21 dated January 05, 2021, it is mandatory for all Non-individuals to obtain Legal Entity Identifier(LEI) and quote the same for any transactions beyond ₹50 crore routed through RTGS / NEFT w.e.f 1st April'21. Further, the Contact person's name to be stated in the space provided (Name of Guardian/Contact Person)
    - In case the applicant is a minor, the Guardian's name should be stated in the space provided (Name of Guardian / Contact Person). It is mandatory to provide the minor's date of birth in the space provided.
    - In case the application is being made on behalf of a minor, he / she shall be the Sole Holder/Beneficiary. There shall be no joint account with a minor unitholder.
  - b. Please indicate the tax status of the sole/1 applicant at the time of investment. The abbreviations used in this section are:  
NRI: Non-Resident Indian Individual, PIO: Person of Indian Origin, FII: Foreign Institution-al Investor, NGO: Non Government Organization, AOP: Association of Persons, BOI: Body of Individuals, HUF : Hindu Undivided Family.
  - c. Where the investment is on behalf of a Minor by the Guardian:
    - The Minor shall be the first and sole holder in the account.
    - No Joint holders are allowed. In case an investor provides joint holder details, these shall be ignored.
    - Guardian should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.
    - Guardian should mention the relationship with Minor and date of birth of the Minor on the application form.
    - A document evidencing the relationship and date of birth of the Minor should be submitted along with the application form. Photocopy of any one of the following documents can be submitted a) Birth certificate of the minor or b) school leaving certificate/ mark sheet of Higher Secondary board of respective states, ICSE, CBSE etc. c) Passport of the minor d) Any other suitable proof evidencing the relationship.
    - Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided. Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from the joint account of the minor with parent or legal guardian.
    - If the mandatory details and/or documents are not provided, the application is liable to be rejected without any information to the applicant.
  - d. Politically Exposed Person (PEP)^
    - a). ^PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians,
- In accordance with AMFI circular - 35P/MEM-COR/54/2019-20 dated February 28, 2020, it is mandatory, KYC to be verified by KYC Registration Agency before processing redemption. Further, investor requested to complete KYC process before placing redemption request.
- The CKYC Form and Supplementary KYC Form are available at Investor Service Centre (ISC) of Capitalmind Mutual Fund and on website <https://www.capitalmindmf.com> The AMC reserves the right to reject transaction application in case the investor(s) fails to submit information and/or documentation as mentioned above. In the event of non compliance of KYC requirements, the Trustee / AMC reserves the right to freeze the folio of the investor(s).
- f. Contact Information
    - a) Please furnish the full postal address of the Sole/ First Applicant with PIN/Postal Code and complete contact details. (P.O. Box address is not sufficient).
    - b) As per SEBI letter SEBI/HO/IMD/DOF4/OW/P/2018/0000019378/1 dated July 9, 2018 and AMFI Best Practice Guidelines Circular No. 77/2018-19 the first/sole holder's own email address and mobile number should be provided for speed and ease of communication in a convenient and cost-effective manner, and to help prevent fraudulent transactions. Individual investors must declare whether the primary email address and mobile number being provided belongs to Self or a Family member and tick the relevant code in the application form. The email id/ contact details mentioned on the application form should be the same as the ones provided in the KRA. If found different, the details mentioned on KRA records will be updated in the folio. Investor will need to update the email id/ mobile number with the KRA in case of any change.

- c) Please note that all communication i.e. Account statement, Annual Report, News Letters will be sent via e-mail, if the e-mail id of the investor is provided in the application form. The Account statement will be encrypted with a password before sending the same to the registered email id. Should the unitholder face any difficulty in accessing/opening the Account Statements/documents sent via email, the unitholder may call/write to the AMC/Registrar and ask for a physical copy.
- d) Overseas address is mandatory for NRI/FII investors.

#### 4. BANK DETAILS

- a. Please furnish complete Bank Account Details of the Sole/First Applicant. This is a mandatory requirement and applications not carrying bank account details shall be rejected.
- b. Please provide your complete Core Banking Account Number, (if applicable), in your Bank Mandate in the Application Form. In case you are not aware of the Core Banking Account Number, kindly check the same with your bankers.
- c. Please attach an original cancelled cheque leaf if your investment instrument is not from the same bank account mentioned in the Application form.
- d. Capitalmind Mutual Fund will endeavour to remit the Redemption through electronic mode, wherever sufficient bank account details of the unit holder are available.

#### 5. MODE OF HOLDING

Please select mode of holding, if option left blank then default option of Anyone or Survivor will be considered.

#### 6. INVESTMENT/PAYMENT DETAILS

Plans:

The AMC has introduced a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number(ARN) Holder("Distributor")(hereinafter referred to as "Direct Plan").

- There shall be 2 Plans available for subscription under the Schemes viz., Regular Plan and Direct Plan.
- Investors subscribing under Direct Plan of the Schemes should indicate the Scheme/Plan name in the application form as "Scheme Name - Direct Plan" e.g. "Capitalmind Flexi Cap Fund Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the distributor code will be ignored and the application will be processed under Direct Plan. Please note, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

Please indicate the Plan under which you wish to invest.

- Payment may be made only by Cheque or Electronic Fund Transfer. Cheque should be drawn in favour of the "Scheme name" - e.g. "Capitalmind Flexi Cap Fund Direct Plan" and crossed "Account Payee only".
- Please refer to Scheme Information Document, Statement of Additional Information & Key Information Memorandum of the scheme for the Minimum amount criteria of the scheme.
- Please note that third party payments shall not be accepted.
- Third Party Payment shall mean payment made through an instrument issued from an account other than that of the beneficiary investor. In case of payment instruments issued from a joint bank account, the first named applicant/investor must be one of the joint holders of the bank account from which the payment instrument is issued. 'Related person/s' means such persons as may be specified by the AMC from time to time. Exceptions: MF will accept subscriptions to schemes of Capitalmind MF accompanied by Third- Party Payment Instruments only in the following exceptional cases:
  - a. Payment by Employer on behalf of employee under Systematic Investment Plans or lumpsum/one time subscription, through Payroll deductions or deductions out of expense reimbursements.
  - b. Custodian on behalf of a Foreign Portfolio Investors (FPIs) or a client.
  - c. Payment by an AMC to an empanelled Distributor on account of commission/incentive etc. in the form of the Mutual Fund units of the schemes managed by such AMC through SIP or lumpsum/one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.
  - d. Payment by a Corporate to its Agent/Distributor/Dealer (similar arrangement with Principal "agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through SIP or lump sum/one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time.
  - e. Payment by registered Stock brokers of recognized stock exchanges for their clients having demat accounts. The investors making an application under the above mentioned exceptional cases are required to comply with the following, without which their applications for subscriptions for units will be rejected / not processed.
    - Mandatory KYC compliance of the investor and the person making the payment, in order to determine the identity of the investor and the person issuing the payment instrument.
    - Submit a separate, prescribed, 'Third Party Payment Declaration Form' from the beneficiary applicant/s and the person making the payment i.e., the Third Party, giving details of the bank account from which the payment is made and the relationship of the Third Party with the beneficiary. (The declaration form is available at <https://www.capitalmindmf.com>)
    - Submit a cancelled cheque leaf or copy of bank statement /pass book mentioning bank account number, account holders' name and address or such other document as the AMC may require for verifying the source of funds to ascertain that funds have been remitted from the drawer's account only

registered/pay-out bank account details or by matching the bank account number/name/ signature of the first named investor with the name/account number/signature available on the cheque. If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:

- (1) a copy of the bank passbook or a statement of bank account having the name and address of the account holder and account number
- (2) a letter\* (in original) from the bank on the bank's letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available). In respect of (ii) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number. Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

- b. Payment by RTGS, NEFT, ECS, Bank transfer, etc:

A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer Instruction copy should be a registered bank account or the first named unitholder should be one of the account holders to the bank account. The above broadly covers the various modes of payment for mutual fund subscriptions.

The above list is only indicative not exhaustive list and any other mode of payment as introduced from time to time will also be covered accordingly. In case the application for subscription does not comply with the above provisions, the AMC / Registrars retains the Sole and absolute discretion to reject/not process such application and refund the subscription money and shall not be liable for any such rejection.

#### c. NRI investors

NRI Investors and FPIs- NRIs and PIOs may purchase units of the scheme(s) on a repatriation and non-repatriation basis, while FPIs (erstwhile known as FIIs) may purchase units only on a repatriation basis and subject to applicable laws. They shall attach a copy of the cheque used for payment or a Foreign Inward Remittance Certificate (FIRC) or an Account Debit Certificate from the bankers along with the application form to enable the AMC to ascertain the repatriation status of the amount invested. The account type shall be clearly ticked as NRE or NRO or FCNR, to enable the AMC determine the repatriation status of the investment amount. The AMC and the Registrar may rely on the repatriation status of the investment purely based on the details provided in the application form.

#### d. Systematic Investment Plan (SIP)

Please read Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the respective scheme for the applicability/ availability of Special Features in the respective scheme.

- In case the investor opts for Normal SIPs the payment details of first installment needs to be provided.
- If you wish to register SIP, kindly fill the relevant SIP Registration & OTM Debit Mandate Form.

#### 7. UNIT HOLDING OPTION(Demat/Non - Demat)

- a. Investors can hold units in demat / non-demat mode. In case demat account details are not provided or details of DP ID / BO ID, provided are incorrect or demat account is not activated or not in active status, the units would be allotted in non-demat mode.
- b. Statement of Accounts would be sent to Investors who are allotted units in non-demat mode.
- c. Units held in dematerialized form are freely transferable with effect from October 01, 2011, except units held in Equity Link Savings Scheme during the lock-in period.

For identifying Third Party Payments, investors are required to comply with the requirements specified below :

#### a. Payment by Cheque:

An investor at the time of his/her purchase must provide the details of pay-in bank account (i.e. account from which a subscription payment is made) and pay-out bank account (i.e. account into which redemption are to be paid). Identification of third party cheques by the AMC / Registrars will be on the basis of either matching of pay-in bank account details with

**8. FOREIGN ACCOUNT TAX COMPLIANCE (FATCA) FATCA & CRS TERMS & CONDITIONS:**

Details under FATCA & CRS: The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962, which Rules require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto. Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with Capitalmind Mutual Fund or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information

**FATCA & CRS INSTRUCTIONS:** If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

SEBI issued its circular no. CIR/MIRSD/2/2015 dated August 26, 2015 inter alia advising intermediaries to take necessary steps to ensure compliance with the requirements specified in the rules and guidelines specified by the Government of India. AMFI also issued its best practices guidelines circular no. 135/BP/63/2015-16 dated September 18, 2015 on this matter. The AMC and the Mutual Fund are required to adhere to various requirements inter alia including submission of various information / details relating to the investors in the schemes of the mutual fund, to authorities, as specified under the applicable laws. Accordingly, the following aspects need to be adhered to :

All investors will have to mandatorily provide the information and declarations pertaining to FATCA/CRS for all new accounts opened, failing which the application / transaction request shall be liable to be rejected. Investors are requested to provide all the necessary information / declarations to facilitate compliance, considering India's commitment to implement CRS and FATCA under the relevant international treaties. Please consult your professional tax advisor for further guidance on your tax residency, if required. In case customer has the following India pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below:

FATCA & CRS Indicia observed (ticked)	Documentation required for Cure of FATCA/ CRS Indicia
U.S. place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship; AND 3. Any one of the following documents: Certified Copy of Certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence
Telephone number in a country other than India	If no Indian telephone number is provided 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence If Indian telephone number is provided along with a foreign country telephone number 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence
Telephone number in a country other than India	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence

**9. NOMINATION DETAILS**

- The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
- Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- Nomination is not allowed in a folio of a Minor unitholder.
- If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
- A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a Power of Attorney holder.
- A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of 3 nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding upto a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
- Every new nomination for a folio/account shall overwrite the existing nomination, if any.
- Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- Nomination shall stand rescinded upon the transfer of units.
- Death of Nominee/s: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s is/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).

- The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.

- In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.

**10. DECLARATION AND SIGNATURES**

- Please tick the box provided for EUIN declaration in this section in case the ARN is mentioned in the distributor section and the EUIN is left blank.
- All signatures should be hand written in English or any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in both cases must be attested by a Judicial Magistrate or a Notary Public.
- If the application form is signed by a Power of Attorney (PoA) holder, the form should be accompanied by a notarised photocopy of the PoA. Alternatively, the original PoA may be submitted, which will be returned after verification. If the PoA is not submitted with the application, the Application Form will be rejected. The POA should contain the signature of the investor (POA Donor) and the POA holder
- In case of corporates or any non-individual investors, a list of authorised signatories should be submitted along with Application form or in case of any change in the authorised signatory list, the AMC / Registrar must be notified within 7 days.
- In case of application under POA or by a Non- Individual (i.e. Company, trust, society, partnership firm etc.) the relevant POA or the resolution should specifically provide for/ authorize the POA holder/ authorized signatory to make application/invest money on behalf of the investor.

**11. GO GREEN INITIATIVE IN MUTUAL FUNDS**

- With respect to the recent directives issued by SEBI via Gazette Notification SEBI/LAD-NRO/ GN/2018/14 & Circular SEBI / HO / IMD / DF2 / CIR / P/2018/92 regarding Go Green Initiative in Mutual Funds regarding disclosing and providing information to investors through digital platform as a green initiative measure.
- In line with above initiative, Capitalmind Mutual Fund has adopted 'Go Green Initiative for Mutual Funds' and accordingly, the scheme Annual Reports /Abridged Summary will be hosted on our website <https://www.capitalmindmf.com> in downloadable format . Further, wherever email ids are registered in our records, the scheme Annual Reports / Abridged Summary will be sent via email.
- If you do not opt-in to receive a physical copy of the scheme Annual Report/Abridged Summary, you can view the same on our website or alternatively contact our registered office to get a physical copy of the Annual Report/Abridged Summary.

Toll Free Number : 1-800-570-5001 | Email : support@capitalmindmf.com | Website : https://www.capitalmindmf.com

Broker Code/ ARN / RIA** / PMRN** Code	Sub Broker /Agent's ARN Code	Bank Branch Code	Internal Code for Sub - Agent / Employee	EUIN*	ISC Date Timestamp & Reference No.

\*\*By mentioning RIA/PMRN code, I/We authorize you to share with the Investment Adviser / Portfolio Manager the details of my/our transactions in the scheme(s) of Capitalmind Mutual Fund. (Please ✓ if applicable)  
 \*In case the EUIN box has been left blank, please refer the point related to EUIN in the Declaration & Signatures section overleaf. Commission "if any applicable" shall be paid directly by the investor to the AMFI registered distributor, based on the investor's assessment of various factors, including the service rendered by the distributor.  
 Please Note: All field marked with asterisk (\*) to be mandatorily filled.

### 1. UNIT HOLDER INFORMATION

Existing Folio Number  Existing UMRN

Name of Sole / 1st Applicant Mr. / Ms. / M/s.  First  Middle  Last   
 (Name as per IT Records)

### 2. SIP INVESTMENT & PAYMENT DETAILS (Please refer to instructions overleaf)

Scheme - Capitalmind  Growth (Default)

Please tick (✓)  Regular Plan  Direct Plan

(Refer respective scheme SID for applicable SIP frequency)

SIP Frequency  Daily  Weekly  Fortnightly (1st & 16th of each month)  Monthly  Quarterly  Half Yearly  Yearly

SIP Date\*  SIP Start  SIP End  (End date cannot exceed 40 years) (\*You may select any date from 1st to 28th of the month. In case SIP date is not appropriately selected, '10' would be the default SIP date for Monthly/Quarterly SIPs. For Weekly SIP, Tuesday will be the default day.)

SIP Amount (₹ in figures)  (₹ in words)

SIP Top Up Facility (Optional) (✓ to avail facility)  Fixed\* OR  Variable\* (Please fill the applicable section below) SIP Top Up Frequency  Half Yearly OR  Yearly\*

\*Fixed Top Up Amount:  OR \*Variable Top Up Percentage:  5%  10%  15%  20%  Others (Multiple of 5% only)

\* The Fixed TOP UP amount shall be for minimum ₹ 1000 and in multiples of ₹ 1/- thereafter. \*If the Variable Top Up percentage is not selected, the default shall be 5%.  
 SIP Top Up Cap Amount\*: ₹  OR  SIP Top Up Cap Month  (\*Investor has to choose only one option either CAP amount or CAP month - year, In case of multiple selection, Top Up Cap amount will be considered as a default selection)

### First Installment Details

First SIP Transaction via Cheque No.  Cheque Dated  Amount (₹)  In Figures

Mandatory Enclosure (if 1st Installment is not by cheque)  Blank cancelled cheque  Copy of cheque  
 The name of the first/ sole applicant must be pre-printed on the cheque.

### 3. DECLARATION(S) & SIGNATURE(S) should be as it appears in the Folio / on the Application Form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign.

I/We hereby authorise Capitalmind Mutual Fund and their authorised service provider to debit the above bank account by NACH/ Auto Debit Clearing for collection of SIP payments. I/We understand that the information provided by me/us may be shared with third parties for facilitating transaction processing through NACH/ Auto Debit Clearing or for compliance with any legal or regulatory requirements. I/We hereby declare that the particulars given above are correct and complete and express my/our willingness to make payments referred above through participation in NACH/Auto Debit. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We will not hold Capitalmind AMC/MF or their appointed service providers or representatives responsible. I/We will also inform, about any changes in my bank account immediately. I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I/We have read and agreed to the terms and conditions mentioned overleaf. The ARN holder has disclosed to me/us all he commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

\*I/We acknowledge that the RIA has entered into an agreement with the AMC / MF for accepting transaction fees under the code. I/We hereby indemnify, defend and hold harmless the AMC / MF against any regulatory action, damage or liability that they may suffer, incur or become subject to in connection therewith or arising from sharing, disclosing and transferring of the aforesaid information.\*

Sign of 1st Applicant / Authorised Signatory / POA

Sign of 2nd Applicant / Authorised Signatory / POA

Sign of 3rd Applicant / Authorised Signatory / POA

### 4. OTM DEBIT MANDATE FORM (Applicable for Lumpsum additional purchases as well as SIP Registrations)

UMRN  Bank use  Date

Sponsor Bank Code  Bank use   CREATE  MODIFY  CANCEL

Utility Code  Bank use  I/We hereby authorize  Capitalmind Mutual Fund

To Debit (tick ✓)  SB  CA  CC  SB-NRE  SB-NRO  Other  Bank A/c

With Bank  Name of customers bank  IFSC / MICR

An Amount Of Rupees  ₹

DEBIT TYPE  Fixed Amount  Maximum Amount FREQUENCY  Mthly  Qtly  H-Yrly  Yrly  As & when presented

PAN No  Phone No  Email ID

Reference 1  Folio No  Reference 2  Scheme Name

1. I agree to the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank. 2. This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity/Corporate to debit my account, based on the instructions as agreed and signed by me. 3. I have understood that I am authorized to cancel/amend this mandate by appropriately communicating the cancellation / amendment request to the user entity / corporate or the bank where I have authorized the debit.

PERIOD

From  Signature Of Primary Account Holder  Signature Of Joint Account Holder  Signature Of Joint Account Holder

To

Maximum period of validity of this mandate is 40 years only

1. Name Of Primary Account Holder  2. Name Of Joint Account Holder  3. Name Of Joint Account Holder

## Instructions for Systematic Investment Plan (SIP)

Please read Scheme Information Document along with Statement of Additional Information and addendum issued from time to time before filling this form.

The Unit holders of the Scheme can benefit by investing specific amounts periodically, for a continuous period. In case of Equity/Debt and hybrid funds, at the time of registration, the SIP allows the investors to invest fixed equal amounts subject to minimum of ₹1000/- and multiples of ₹1/-

Following are the frequencies and minimum amount of SIP (Please refer SID for respective schemes

- Daily, Weekly, Fortnightly, Monthly, Quarterly, Half-Yearly and Yearly
- Minimum number of instalments for each frequency is 6(Six)

Investors can enroll themselves for SIP in the Scheme by ticking appropriate box on the application form or by subsequently making a written request to that effect to the Registrar & Transfer Agent.

Investors can subscribe to SIP by using OTM. The cheques should be in favour of the scheme and crossed "Account Payee Only", and the cheques must be payable at the centre where the applications are submitted to the Investor Service Centre.

In case of fresh/additional purchases, if the name of the Scheme on the application form/transaction slip differs from the name on the Cheque, then the AMC will allot units under the Scheme mentioned on the application form/transaction slip.

Further, Investors/ unitholders subscribing for SIP are required to submit SIP request by filling SIP application form at least 21 working days prior to the date of first debit date and SIP start date shall not be beyond 100 days from the date of submission of request for SIP's.

In case existing mandates are successfully registered, a new SIP registration will take upto five business days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).

A fresh Account Statement / Transaction Confirmation will be mailed to the Unitholder, indicating the new balance to his/her credit in the Account. An investor will have the right to discontinue the SIP, subject to giving 2 calendar days prior notice in writing or by filling SIP cancellation form to the subsequent SIP date.

New Please fill Common Application Form along with SIP Registration & OTM Debit Mandate Form. If the investor fails to mention the scheme name in the SIP Registration Form, then the Fund reserves the right to register the SIP as per the scheme name available in the Common application. In case of any ambiguity in the form, Fund reserves the right to reject the SIP request.

Existing Please fill SIP Registration & OTM Debit Mandate Form and mention the existing folio number. If the investor fails to mention the scheme name in the SIP Registration Form, then the Fund reserves the right to register the SIP in the existing scheme (Eligible for SIP) available in the Folio. In case Multiple Schemes are available in the folio then Fund reserves the right to reject the SIP request.

• The SIP registration will be discontinued or considered as closed/ cancelled by the AMC upon 3 failed debit attempts under Daily, Weekly, Fortnightly and monthly frequencies and 2 failed debit attempts under Quarterly, Half-Yearly and Yearly Frequencies.

• The AMC will endeavour to have the cancellation of registered SIP mandate within 02 Business days from the date of receipt of the cancellation request from the investor. The existing instructions / mandate would continue till the date that when it is confirmed the SIP has been cancelled.

• In case of SIP investments, where the entire instalment amount is not available in the bank account, the SIP for that month would be rejected. Allocation to a particular Scheme or pro-rata allocation to Schemes will not be carried out. For e.g. the investor has SIPs in Scheme A and Scheme B of the AMC for amounts of INR 2000 each. If the investor has less than INR 4000 in the bank account on the day of SIP, no order will be placed.

• As per NPCI Circular NPCI/NACH/OC No.012/2023-24, mandate can be registered for a maximum duration of 40 years. An investor has to mandatorily enter the 'End Date' of the mandate by filling the date for a maximum period of 40 years from the start date or less

• If the OTM end date is more than 40 years, then the OTM Mandate will be rejected.

**SIP (Minor) :** As per SEBI regulations, a Systematic Investment Plan (SIP) registered in the name of a minor will automatically cease on the date the minor attains majority, even if the original SIP mandate end date is later.

After the minor becomes a major, the folio needs to be updated with the investor's KYC and bank details in their own name for any further transactions or continuation of the SIP.

### Default Dates:

- For Weekly SIP, Tuesday will be the default day and in case of Fortnightly SIP 1st and 16th of the month will be the default option.
- The SIP transaction (in weekly / fortnightly) will happen only on business day. For e.g. if the default day falls on a non-working day, the transaction will take place on the next working day only.
- If the investor has not mentioned the SIP start Month, SIP will start from the next applicable month, subject to completion of 10 Business Days lead time from the receipt of SIP request
- In case the SIP 'End period' is incorrect or not mentioned by the investor in the SIP form, then the default end period would be 40 years from the start date until further instructions are received from investor.

### SIP Top Up Facility:

SIP Top-Up facility shall be available to all the investors. Investors can opt for SIP Top Up facility with Fixed Top Up option or Variable Top Up option wherein the amount of the SIP could be increased at fixed intervals.

- The Fixed Top Up amount shall be for minimum INR 1000/- and in multiples of INR 1/- thereafter.
- Variable Top Up would be available in at 5%, 10% and 15% and such other denominations (over and above 5%, 10% and 15%) as opted by the investor in multiples of 5%.
- In case the investor opts for both options, the Variable Top Up option would be triggered.
- The frequency is fixed at Yearly and Half Yearly basis.
- In case the SIP Top Up facility is not opted by ticking the appropriate box and frequency is not selected, the Top Up facility may not be registered. Default frequency, in case Top Up facility is opted and frequency is not selected would be Half-Yearly interval.
- Quarterly SIP offers Top up frequency only at yearly intervals.

### SIP Pause Facility:

The Scheme offers Systematic Investment Plan ("SIP") Pause facility ("the Facility") for investors who wish to temporarily pause their SIP in the Schemes of the Fund. (subject to terms and conditions)

SIP pause requests should be submitted at least 15 days before the requested start date. "SIP Pause facility is available for Monthly & Quarterly frequencies only".

### Please view below illustration for Fixed Top Up:

- SIP Tenure: 01 April 2025 to 31 March 2030
- Monthly SIP Instalment: ₹1000/-
- TopUp Frequency: Yearly, Fixed TopUp amount: 1000
- Instalment date - 1st of every month

Installment Number	From	To	Monthly SIP Instalment	Top Up Amount ( ₹ )	SIP Amount with Top Up ( ₹ )
1 to 12	01-Apr-25	31-Mar-26	1000	0	1000
13 to 24	01-Apr-26	31-Mar-27	1000	1000	2000
25 to 36	01-Apr-27	31-Mar-28	2000	1000	3000
37 to 48	01-Apr-28	31-Mar-29	3000	1000	4000
49 to 60	01-Apr-29	31-Mar-30	4000	1000	5000

### Please view below illustration for Variable Top Up:

- SIP Tenure: 01 April 2025 to 31 March 2030
- Monthly SIP Instalment: ₹1000/-
- TopUp Frequency: Yearly, TopUp percentage: 10%
- Instalment date - 1st of every month

Installment Number	From	To	Monthly SIP ( ₹ )	Top Up Amount (10%) ( ₹ )	Top Up Amount (rounded off) ( ₹ )	SIP Amount with Top Up ( ₹ )
1 to 12	01-Apr-25	31-Mar-26	1000	0	0	1000
13 to 24	01-Apr-26	31-Mar-27	1000	100	100	1100
25 to 36	01-Apr-27	31-Mar-28	1100	110	110	1210
37 to 48	01-Apr-28	31-Mar-29	1210	121	121	1331
49 to 60	01-Apr-29	31-Mar-30	1331	133.1	133	1464

### Top-Up Cap option:

Unit holders have an option to cap the SIP Top-up amount based on either a fixed predefined amount or date as detailed below

**Top-Up Cap amount:** Investor has an option to cap the SIP instalment (including Top-Up amount) once it reaches a fixed predefined amount. Thereafter the SIP instalment will remain constant till the end of SIP tenure.

- The fixed pre-defined amount should be same as the maximum amount mentioned by the investor in the bank mandate.
- In case of difference between the Top Up Cap amount and the maximum amount mentioned on Bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Top-Up Cap amount.

**Top-Up Cap month-year:** Investor has an option to provide an end date to the SIP Top-up amount. It is the date from which Top - up to the SIP instalment amount will cease and the SIP instalment will remain constant till the end of SIP tenure. If none of the above options for Top-up cap is selected by the investor, the SIP Top-up will continue as per the SIP end date and Top-up amount specified by the investor.

Capitalmind Flexi Cap Fund -	Scheme Riskometer	Benchmark Riskometer (NIFTY 500 TRI)
<p>(An open-ended dynamic equity scheme investing across large cap, mid cap &amp; small cap stocks)</p> <p>This product is suitable for investors who are seeking :*</p> <ul style="list-style-type: none"> <li>Long term wealth creation:</li> <li>Investment predominantly in equity and equity related instruments across large cap, mid cap and small cap stocks</li> </ul>	<p><b>The risk of the scheme is at Very High Risk</b></p>	<p><b>Benchmark riskometer is at Very High Risk</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Capitalmind Liquid Fund -	Scheme Riskometer	Benchmark Riskometer Tier I: Nifty Liquid Index A-I TRI (As per AMFI Tier I Benchmark)
<p>(An open-ended Liquid scheme. A relatively low-interest rate risk and relatively low credit risk fund)</p> <p>This product is suitable for investors who are seeking :*</p> <ul style="list-style-type: none"> <li>Regular Income over the short-term investment horizon</li> <li>Investment in debt and money market instruments with maturity upto 91 days.</li> </ul>	<p><b>The risk of the scheme is Low to Moderate</b></p>	<p><b>The risk of the Benchmark is Low to Moderate</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Capitalmind Liquid Fund - Potential Risk Class ("PRC") Matrix of the Scheme			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I – A Scheme with Relatively Low-Interest Rate Risk and Relatively Low Credit Risk

Capitalmind Arbitrage Fund -	Scheme Riskometer	Benchmark Riskometer Tier I: Nifty 50 Arbitrage TRI (As per AMFI Tier I Benchmark)
<p>(An open-ended scheme investing in arbitrage opportunities)</p> <p>This product is suitable for investors who are seeking :*</p> <ul style="list-style-type: none"> <li>Income over short to medium term.</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market.</li> </ul>	<p><b>The risk of the scheme is Low Risk</b></p>	<p><b>The risk of the Benchmark is Low Risk</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Capitalmind Multi Asset Allocation Fund -	Scheme Riskometer	Benchmark Riskometer Tier I: 50% NIFTY 500 TRI + 25% NIFTY Composite Debt Index + 25% MCX iCOMDEX Composite Index (As per AMFI Tier I Benchmark)
<p>(An open-ended scheme investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives)</p> <p>This product is suitable for investors who are seeking :*</p> <ul style="list-style-type: none"> <li>Long term capital appreciation by investing in a diversified portfolio</li> <li>Investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives</li> </ul>	<p><b>Risk of the Scheme is at Very High Risk</b></p>	<p><b>Benchmark Riskometer is at Very High Risk</b></p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

**Note :** Please visit the website for latest Riskometer updates: <https://capitalmindmf.com/statutory-disclosures>

**OFFICIAL COLLECTION CENTRES (FOR FRESH PURCHASES & SWITCH-INS)****Capitalmind Asset Management Company - Investor Service Centre****BENGALURU:** 2323, Prakash Arcade 1st Floor, 17th Cross HSR Layout Sector 1, Bengaluru, Karnataka - 560102.**KFINTECH - INVESTOR SERVICE CENTRES**

**SILCHAR:** N.N. Dutta Road, Chowchakra Complex Premtala, Silchar-788001. **SILIGURI:** Nanak Complex, 2Nd Floor, Sevoke Road, Siliguri-734001. **SITAPUR:** 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur-261001. **SOLAN:** Disha Complex, 1St Floor, Above Axis Bank Rajgarh Road, Solan-173212. **SOLAPUR:** Shop No 106, Krishna Complex 477 Dakshin Kasaba, Datta Chowk, Solapur-413007. **SONEPAT:** Shop No. 205 Pk Tower, Opp Income Tax Office, Subhash Chowk, Sonapat-131001. **SRI GANGANAGAR:** Address Shop No. 5, Opposite Bihani Petrol Pump, Nh - 15, Near Baba Ramdev Mandir, Sri Ganganagar-335001. **SRIKAKULAM:** D No 158, Shop No # 3, Kaki Street, Opp Tulasi Das Hospital CB Road, Srikakulam-532001. **SULTANPUR:** 1st Floor Shop No 90A, Ramashankar Market, Ramashankar Market Civil Line, Sultanpur-228001. **SURAT:** Ground Floor, Empire State Building, Near Udha Darwaja Ring Road, Surat-395002. **THANE:** Room No. 302, 3Rd Floor ganga Prasad, Near Rbl Bank Ltd, Ram Maruti Cross Roadnaupada, Thane West, Mumbai-400602. **TIRUNELVELI:** 55/18 Jeney Building, 2Nd Floor S N Road, Near Aravind Eye Hospital, Tirunelveli-627001. **TIRUPATHI:** Shop No:18-1-421/F1, City Centre K.T.Road, Airtel Backside Office, Tirupathi-517501. **TIRUVALLA:** 2Nd Floorerjanny Complex, Ramanchira Opp Axis Bank, Thiruvalla-689107. **TRICHUR:** 4Th Floor, Crown Tower Shakthan Nagar Opp. Head Post Office, Thrissur-680001. **TRICHY:** No 23C/1 E V R Road, Near Vekkaliamman Kalyana Mandapam Putthur, Trichy-620017. **TRIVANDRUM:** 3rdFloor, No- 3B TC-82/3417, CAPITOL CENTER OPP SECRETARIAT MG ROAD, TRIVANDRUM-695001. **TUTICORIN:** 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park Palayamkottai Road, Tuticorin-628003. **UDAIPUR:** Shop No. 202, 2Nd Floor, Business Centre 1C Madhuvan, Opp G P O Chetak Circle, Udaipur-313001. **UJJAIN:** Heritage Shop No. 227, 87 Vishvaividhyalaya Marg Station Road, Near Icici Bank Above Vishal Megha Mart, Ujjain-456001. **VALSAD:** 406 Dreamland Arcade, Opp Jade Blue Tithal Road, Valsad-396001. **VAPI:** A-8, Second Floor, Solitaire Business Centre, Opp Dcb Bank Gidc Char Rasta, Silvassa Road, Vapi-396191. **VARANASI:** D.64 / 127, C - H, Second Floor, Arihant Complex, Sigra, Near Petrom Pump, Varanasi-221010. **VASHI:** 902, 9th Floor, Plot No 39/03, Sector 30A Opp Inorbit Mall, Vashi Navi Mumbai, Vashi Navi Mumbai-400703. **VELLORE:** No 2/19, 1St Floor, Vellore City Centre Anna Salai, Vellore-632001. **VIJAYAWADA:** Hno26-23, 1st Floor Sundarammastreet Gandhinagar, Krishna, Vijayawada-520010. **ANDHERI:** Office No 103, 1st Floor, MTR Cabin-1, Vertex, Navkar Complex M.V.Road, Andheri East, Opp Andheri Court, Mumbai, Andheri-400069. **VISAKHAPATNAM:** Dno : 48-10-40, Ground Floor, Surya Rana Arcade Srinagar, Opp Roadto Lalitha Jeweller Showroom, Beside Taj Hotel Ladge, Visakhapatnam-530016. **WARANGAL:** Shop No22, Ground Floor Warangal City Centre, 15-1-237 Mulugu Road Junction, Warangal -506002. **YAMUNA NAGAR:** B-V 185/A, 2Nd Floor, Jagadri Road, Near Dav Girls College (Uco Bank Building) Pyara Chowk, Yamuna Nagar-135001. **MALAPPURAM:** MM18/1974, Peekees Arcade, (ICICI Bank Building), Near Municipal bus stand, A K Road, Downhill, Malappuram, Kerala, Malappuram-676519. **GHATKOPAR:** 11/Platinum Mall, Jawahar Road Ghatkopar (East), Mumbai-400077. **KALYAN:** Seasons Business Centre, 104 / 1st Floor, Shivaji Chowk Opposite KDMC (Kalyan Dombivli Mahanagar Corporation), Kalyan-421301. **KORBA:** Office No.202 2nd floor, ICRC QUBE, 97 T.P. Nagar, Korba-495677. **SATARA:** G7 465 A, Govind Park Satar Bazaar, Satara-415001.

**KFINTECH - INVESTOR SERVICE CENTRES**

**AGARTALA:** Ols Rms, Chowmuhan Mantri Bari Road 1st Floor, Near Jana Sevak Saloon Building Traffic Point, Tripura West, Agartala-799001. **AGRA:** 3rd Floor, 303 Corporate Park, Block no- 109, Sanjay Place, Agra-282002. **AHMEDABAD:** Office No. 401, On 4Th Floor, Abc-1 Off. C.G. Road, Ahmedabad-380009. **AJMER:** Shop No. 2, 3rd Floor, Above Raymond Shop, Opp City Power House, Hath Bhatta, Ajmer-305001. **AKOLA:** Shop No 25, Ground Floor, Yamuna Tarang Complex, Murtizapur Road, N.H.No- 6 Opp Radhakrishna Talkies, Maharashtra-444001. **ALIGARH:** 1st Floor, Sevi Complex, Near Jain Temple, Samad Road, Aligarh-202001. **ALLAHABAD:** Shop No. TF-9, 3rd Floor Vinayak Vrindavan Tower, Built Over H.NO.34/26 Tashkent Marg, Civil Station, Prayagraj-211001. **ALWAR:** Office Number 137, First Floor, Jai Complex, Road No-2, Alwar-301001. **AMARAVATHI:** Shop No. 21, 2Nd Floor, Gulshan Tower, Near Panchsheel Talkies Jaistambh Square, Amaravathi-444601. **AMBALA:** 6349, 2Nd Floor, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala-133001. **AMRITSAR:** Sco 5, 2Nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar-143001. **ANAND:** 203 SAFFRON ICON, OPP SENIOR CITIZEN GARDEN, MOTTA BAZAR, V V NAGAR ANAND, Anand-388120. **ANANTHAPUR:** #13/4, Vishnuipriya Complex Beside Sbi Bank, Near Tower Clock, Ananthapur-515001. **ASANSOL:** 112/N/ G. T. Road Bhanga Pachil, G.T Road Asansol, Paschim Bardhaman Asansol, West Bengal-713303. **AURANGABAD:** Shop No B 30/A Motiwala, Trade Center, Nirala Bazar, Chhatrapati Sambhajnagar, Aurangabad-431001. **AZAMGARH:** Shop no. 18 Gr. Floor, Nagarpalika Infront of Tresery office, Azamgarh-276001. **BALASORE:** 1-B. 1st Floor, Kalinga Hotel Lane Baleshwar, Baleshwar Sadar, Balasore-756001. **BANGALORE:** Old No 35, New No : 59, KAMALA NIVAS, 1ST FLOOR, PUTTANNA ROAD BASAVANGUDI, BANGALORE-560004. **BANKURA:** Plot Nos- 80/1/Anatuchati Mahalla, 3Rd Floor, Ward No-24, Opposite P.C Chandra Bankura Town, Bankura-722101. **BAREILLY:** 1St Floorrear, Sidea -Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly-243001. **VADODARA:** 1St Floor, 125 Kanha Capital, Opp. Express Hotel, R C Dutt Road, Alkapuri, Vadodara-390007. **BEGUSARAI:** SRI RAM MARKET, KALI ASTHAN CHOWK MATIHANI ROAD, BEGUSARAI, BIHAR-851101. **BELGAUM:** Premises No.101, Cts No.1893, Shree Guru Darshan Tower, Anandwadi, Hindwadi, Belgaum-590001. **BELLARY:** Ground Floor, 3Rd Office, Near Womens College Road, Beside Amruth Diagnostic Shanthi Archade, Bellary-583103. **BERHAMPUR (OR):** Opp Divya Nandan Kalyan Mandap, 3Rd Lane, Dharam Nagar, Near Lohiya Motor, Berhampur-760001. **BHAGALPUR:** 2Nd Floor, Chandratok Complexghantaghar Radha Rani Sinha Road, Bhagalpur-812001. **BHARUCH:** 123 Nexus Business Hub, Near Gangotri Hotel, B/S Rajeshwari Petroleum, Makampur Road, Bharuch-392001. **BHATINDA:** Mcb -Z-3-01043 2 Floor, Gonia Road, Opposite Nijalok, Bhatinda-151001. **BHAVNAGAR:** 303 Sterling Point, Waghawadi Road, Bhavnagar-364001. **BHILAI:** Office No.2, 1St Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai-490020. **BHILWARA:** Office No. 14 B, Prem Bhawan Pur Road, Gandhi Nagar, Near Canarabank, Bhilwara-311001. **BHOPAL:** Sf-13, Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, Zone-2 M P Nagar, Bhopal-462011. **BHUBANESWAR:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar-751007. **BIKANER:** H.No.15, Hmtasar House, Museum circle Civil line Bikaner, Rajasthan-334001. **BILASPUR:** Shop.No.306, 3Rd Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur-495001. **BOKARO:** City Centre, Plot No. He-07, Sector-Iv Bokaro Steel City, Bokaro-827004. **BORIVALI:** Gomat Smutground Floor, Jamblji Gully, Near Railway Station, Borivali, Mumbai-400092. **BURDWAN:** Saluja Complex; 846, Laxmpur, G T Road, Burdwan; Ps: Burdwan, Burdwan-East-713101. **CALCUTTA:** Second Floor, Manimuriyil Centre Bank Road, Kasaba Village, Calicut-673001. **CHANDIGARH:** Second Floor, SCO 2469-70, Sco 2469-70, Sco 22-C, Chandigarh-160022. **CHENNAI:** 9Th Floor, Capital Towers 180 Kodambakkam High Road, Nungambakkam, Chennai-600034. **CHINSURA:** No : 96 Po: Chinsurah, Doctors Lane, Chinsurah-712101. **COCHIN:** Door No-61/2784, Second floor, Sreelekshmi Tower Chittoor Road, Ravipuram Ernakulam, Kerala-682015. **COIMBATORE:** 3Rd Floor, Jaya Enclave 1057 Avinashi Road, Coimbatore-641018. **CUTTACK:** Shop No-45, 2Nd Floor, Netaji Subas Bose Bichar (Big Bazar Building) Adjacent To Reliance Trends, Dargha Bazar, Cuttack-753001. **DARBHANGA:** H No-185, Ward No-13, National Statistical office Campus, Kathalbari Bhandar Chowk Darbhanga, Bihar-846004. **DAVANGERE:** D.No 162/6, 1St Floor, 3Rd Main P J Extension, Davangere Taluk, Davangere Manda, Davangere-577002. **DEHRADUN:** Shop No-809/799 Street No-4, Rajendra Nagar, Near Sheeha Lounge Kaulagarh Road, Dehradun-248001. **DEORIA:** K. K. Plaza, Above Apurva Sweets Civil Lines Road, Deoria-274001. **DHANBAD:** 204-A, 2Nd Floor, New Market, Bank More Katras road, Dhanbad-826001. **DHULE:** Ground Floor, Ideal Laundry Lane No 4, Kholi Galli Near Muthoot Finance, Opp Bhavasgar General Store, Dhule-424001. **DURGAPUR:** Mwav-16 Bengal Ambuja, 2Nd Floor, City Centre Dist. Burdwan Durgapur-16, Durgapur-713216. **LURU:** Dno-23A-7-72/73K, K S Plaza Nunukutta Vari Street, Opp Andhra Hospitals, R R Peta, Eluru-534002. **ERODE:** Address No 38/1, Ground Floor, Sathy Road (Vcty Main Road) Sorna Krishna Complex, Erode-638003. **FARIDABAD:** A-2B, 2Nd Floor, Neelam Bata Road Peer Ki Mazar, Nehru Groundint, Faridabad-121001. **FEROZPUR:** The Mall Road Chawla Bulding 1st Floor, Opp. Central Jail, Near Hanuman Mandir, Ferozepur-152002. **GANDHIDHAM:** Shop # 12, Shree Ambica Arcade, Plot # 300 Ward 12. Opp. Cg High School, Near Hdfc Bank Gandhidham-370201. **GANDHI NAGAR:** 138 - Suresh solitaire, Nr. Podar International School Kudasam, Gandhinagar, Gujarat-382421. **GAYA:** Property No. 711045129, Ground Floor, hotel Skylark, Road, Gaya-823001. **GHAZIABAD:** Ff - 31, Konark Building, Rajnagar, Ghaziabad-201001. **GHAZIPUR:** House No. 148/19, Mahua Bagh, Raini Katra, Ghazipur-233001. **GONDA:** H No 782, Shiv Sadan, Iti Road, Near Raghukul Vidyaapeeth Civil Lines, Gonda-271001. **GORAKHPUR:** Shop No 8 & 9, 4Th Floor, Cross Road The Mall Bank Road, Gorakhpur-273001. **GULBARGA:** H No 2-231, Krishna Complex, 2Nd Floor Opp. Opp. Municipal Corporation Office, Jagat Station Main Road, Kalaburagi, Gulbarga-585105. **GUNTUR:** 2Nd Shatter, 1St Floor, Hno. 6-14-48 14/2 Lane, Arundal Pet, Guntur-522002. **GURGAON:** No: 212A, 2Nd Floor, Vipul Agora M. G. Road, Gurgaon-122001. **GUWAHATI:** Ganapati Enclave, 4Th Floor, Opposite Bora Service Ullubari, Guwahati, Assam-781007. **GWALIOR:** City Centre, Near Axis Bank, Gwalior-474011. **HALDWANI:** Shoop No 5, Kmvn Shopping Complex, Haldwani-263139. **HARIDWAR:** Shop No. - 17, Bhatia Complex Near Jamuna Palace, Haridwar-249410. **HASSAN:** Sas No: 490, Hemadri Arcade, 2Nd Main Road, Salgame Road Near Brahmims Boys Hostel, Hassan-573001. **HISSAR:** Shop No. 20, Ground Floor, R D City Centre Railway Road, Hissar-125001. **HOSHARPUR:** Unit #F-6, The Mall Complex 2Nd Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur-146001. **HUBLI:** R R Mahalaxmi Mansion, Above Indusind Bank, 2Nd Floor, Desai Cross Pinto Road, Hubballi-580029. **HYDERABAD:** 2nd floor JBS Station, Lower Concourse 1, Situated in Jubilee Bus Metro Station, Secunderabad-500009. **HYDERABAD(GACHIBOWLI):** Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad-500032. **INDORE:** 101 Diamond Trade Centre, 3-4 Diamond Colony, New Palasia, Above Khurana Bakery, Indore-452001. **JABALPUR:** 2Nd Floor, 290/1 (615-New), Near Bhavartai Garden, Jabalpur-482001. **JAIPUR:** Office No 101, 1St Floor, Okay Plus Tower, Next To Kalyan Jewellers Government Hostel Circle, Ajmer Road, Jaipur-302001. **JALANDHAR:** Office No 7, 3Rd Floor, City Square Building E-H197 Civil Line, Next To Kalyan Jewellers, Jalandhar-144001. **JALGAON:** 3Rd Floor, 269 Jaee Plaza, Baliram Peth Near Kishore Agencies, Jalgaon-425001. **JALPAIGURI:** D B C Road, Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri-735101. **JAMMU:** 1D/D Extension 2, Valmiki Chowk, Gandhi Nagar, Jammu-180004. **JAMNAGAR:** 131 Madhav Plaza, Opp Sbi Bank Nr Lal Bungalow, Jamnagar-361008. **JAMSHEDPUR:** Madhukunj, 3Rd Floor, Q Road, Sakchi Bistupur, East Singhbhum, Jamshedpur-831001. **JHANSI:** 1St Floor, Pujia Tower, Near 48 Chambers Elite Crossing, Jhansi-284001. **JODHPUR:** Shop No. 6, Gang Tower, G Floor, Opposite Arora Motor Service Centre, Near Bombay Motor Circle, Jodhpur-342003. **JUNAGADH:** Shop No. 201, 2Nd Floor, V-Arcade Complex, Near Vanzari Chowk M.G. Road, Junagadh-362001. **KANNUR:** 2Nd Floor, Global Village Bank Road, Kannur-670001. **KANPUR:** 15/46 B Ground Floor, Opp : Muir Mills Civil Lines, Kanpur-208001. **KARIMNAGAR:** 2Nd Shutterhno., 7-2-607 Sri Mitha Complex Mankammathota, Karimnagar-505001. **KARNAL:** 3 Ranthiri Colony, Near Doctor J.C.Bathla Hospital, Karnal-132001. **KARUR:** No 88/11, Bb Plaza Nrm Street K S MESS Back Side, Karur-639002. **KHAMMAM:** 11-4-3/3, Shop No. S-9, 1St Floor, Srinakata Sairam Arcade Old Cpi Office, Near Priyadarshini College nehru Nagar, Khammam-507002. **KHARAGPUR:** Holding No 254/220, Sbi Building Malancha Road, Ward No.16, Po: Kharagpur, Ps: Kharagpur, Dist: Paschim Medinipur, Kharagpur-721304. **KOLHAPUR:** 605/1/4 E WardShahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur-416001. **KOLKATA:** 2/1 Russel Street, 4ThFloor, Kankaria Centre, Kolkata-700011. **KOLLAM:** See Vigneswara Bhavan, Shastrji Junction, Kollam-691001. **KOTA:** D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota-324007. **KOTTAYAM:** 1St Floor, Csiascension Square Railway Station Road, Collectorate P O, Kottayam-686002. **KURNOOL:** Shop No 47, 2Nd Floor, S Komda Shopping Mall, Kurnool-518001. **LUCKNOW:** 1st Floor, A. A. Complex, 5 Park Road Hazratganj Thaper House, Lucknow-226001. **LUDHIANA:** Sco 122, Second Floor, Above Hdff Mutual Fun, Feroze Gandhi Market, Ludhiana-141001. **MADURAI:** No. G-16/17, Ar Plaza 1St Floor, North Veli Street, Madurai-625001. **MALDA:** Ram Krishna Pally, Ground Floor, English Bazar, Malda-732101. **MANDI:** House No. 99/11, 3Rd Floor, Opposite Gss Boy School, School Bazar, Mandi-175001. **MANGALORE:** Shop No - 305, Marian Paradise Plaza, 3Rd Floor, Bunts Hostel Road Dakshina Kannada, Karnataka, Mangalore-575003. **MARGOA:** Shop No 21, Osiat Mall 1St Floor, Near Ktc Bus Stand, Sgda Market Complex, Margao-403601. **MATHURA:** Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura-281001. **MEERUT:** Shop No- 111, First Floor, Shivam Plaza, Near Canara Bank, Opposite Eves Petrol Pump, Meerut Uttar Pradesh-250001. **MEHSANA:** Ff-21, Someshwar Shopping Mall, Modhera Char Rasta, Mehsana-384002. **MIRZAPUR:** Triveni Campus, Near Sbi Life Ratananj, Mirzapur-231001. **MOGA:** 1St Floordutt Road, Mandir Wali Gali Civil Lines Barat Ghar, Moga-142001. **MORADABAD:** Chadha Complex G. M. D. Road, Near Tadi Khana Chowk, Moradabad-244001. **MORENA:** House No. Hig 959, Near Court Front Of Dr. Lal Lab, Old Housing Board Colony, Morena-476001. **MUMBAI:** 6/8 Ground Floor, Crossley House, Near Bse ( Bombay Stock Exchange)Next Union Bank, Fort Mumbai-400001. **MUZAFFARPUR:** First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaaffarpur-842001. **MYSORE:** No 2924, 2Nd Floor, Near 5Th Cross, SaraswathiPuram, Mysore-570009. **NADIAD:** 311-3Rd Floor, City Center, Near Paras Circle, Nadiad-387001. **NAGERKOIL:** Hno 45, 1St Floor, East Car Street, Nagercoil-629001. **NAGPUR:** Plot No. 2, Block No. B / 1 & 2, Shree Apatment Khare Town, Mata Mandir Road, Dharampet, Nagpur-440019. **NANDED:** Shop No 4, Santakripa Market G G Road, Opp.Bank Of India, Nanded-431601. **NASIK:** S-9, Second Floor, Suyojit Sankul Sharapur Road, Nasik-422002. **NAVSARI:** 103 1St Floor, Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari-396445. **NEW DELHI:** 305 New Delhi House, 27 Barakhamba Road, New Delhi-110001. **NOIDA:** F-21, 2Nd Floor, Near Kalyan Jewellers Sector-18, Noida-201301. **PALGHAT:** No: 20 & 21, Metro Complex H.P.O.Road, Palakkad H.P.O.Road, Palakkad-678001. **PANIPAT:** Shop No. 20, 1St Floor, Bmk Market Behind Hive Hotel, G.T.Road, Panipat-132103. **PANJIM:** H. No: T-9, T-10 Affran Plaza, 3Rd Floor, Near Don Bosco High School, Panjim-403001. **PATHANKOT:** 2Nd Floor, Sahni Arcade Complex, Adj.Indra College Gate Railway Road, Pathankot, Pathankot-145001. **PATIALA:** B- 17/423, Lower Mall, Patiala, Opp Mpd College, Patiala-147001. **PATNA:** Flat No.- 102, 2BHK Maa Bhawani Shardalay Exhibition Road, Patna-800001. **PONDICHERRY:** No 122(10B), Muthuramiamman Koil Street, Pondicherry-605001. **PUNE:** Office # 207-210, Second Floor, Kamla Arcade, Jm Road, Opposite Balgandharva, Shivaji Nagar, Pune-411005. **RAIPUR:** Office No- 401, 5th Floor, PITHALIA PLAZA, Fafadhi Chowk, Raipur-492001. **RAJAHMUNDRY:** D.No: 6-7-7, Sri Venkata Satya Nilayam, 1st Floor Vadrevu vari Veedhi T - Nagar, Rajahmundry-533101. **RAJKOT:** 302 Metro Plaza, Near Moti Tanki Chowk Rajkot, Rajkot Gujarat-360001. **RANCHI:** Room no 103, 1st Floor, Commerce Tower Beside Mahabir Tower Main Road, Ranchi-834001. **RENUKOOT:** C/O Mallick Medical Store, Bangali Katra Main Road, Dist. Sonebhadra (U.P.), Renukoot-231217. **REWLA:** Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa-486001. **ROHTAK:** Office No- 61, First Floor, Ashoka Plaza, Delhi Road, Rohtak-124001. **ROORKEE:** Near Shri Dwarkadhish Dharm Shala, Ramnagar, Roorkee-247667. **ROURKELA:** Dhanajay Niwas, 2nd Floor Main Road, Uditnagar, Rourkela, Sundargarh, Rourkela-769012. **SAGAR:** If Floor Above Shiva Kanch Mandir., 5 Civil Lines Sagar, Sagar-470002. **SALEM:** No.6 Ns Complex, Omalur Main Road, Salem-636009. **SAMBALPUR:** First Floor, Shop No. 219, Sahej Plaza Golebazar, Sambalpur, Sambalpur-768001. **SATNA:** 1st Floor, Gopal Complex, Near Bus Stand Rewa Road, Satna-485001. **SHILLONG:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong-793001. **SHIMLA:** 1St Floor, Hills View Complex, Near Tara Hall, Shimla-171001. **SHIMOGA:** Jayarama Nilaya, 2Nd Corss Mission Compound, Shimoga-577201. **SHIVPURI:** A. B. Road, In Front Of Sawarkar Park, Near Hotel Vanasthali, Shivpuri-473551. **SIKAR:** First Floorspur Tower, Behind Ram Mandir, Near Taparyia Baghicha, Sikar-332001.