

Capitalmind Multi Asset Allocation Fund

Contents

The World Keeps Changing, Your Plan Shouldn't	3
Capitalmind Multi Asset Allocation Fund	11
Model Backtest Results	18
About Capitalmind	24
Key Fund Information	29



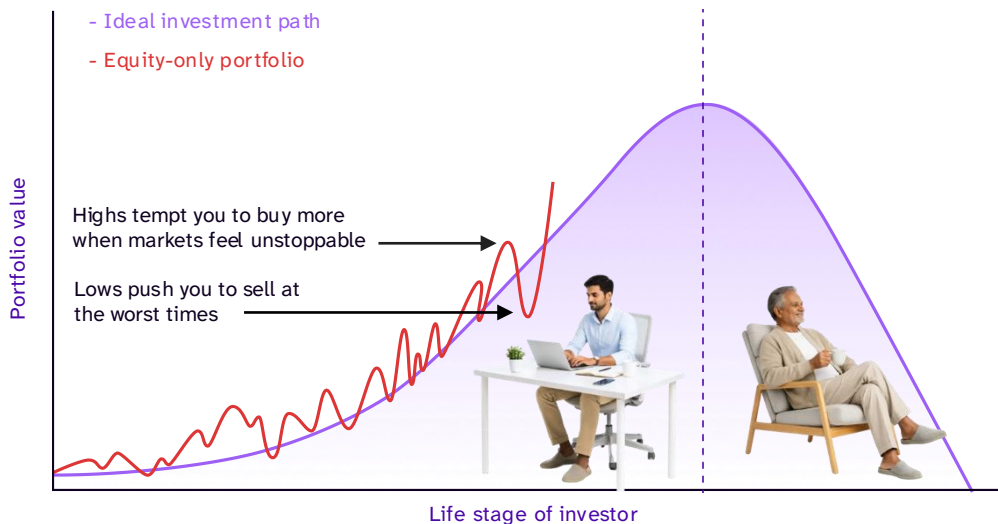
The World Keeps Changing Your Plan Shouldn't

Markets move in cycles. Your goals shouldn't.

Multi Asset Allocation Funds help you stay invested – through markets and moods.

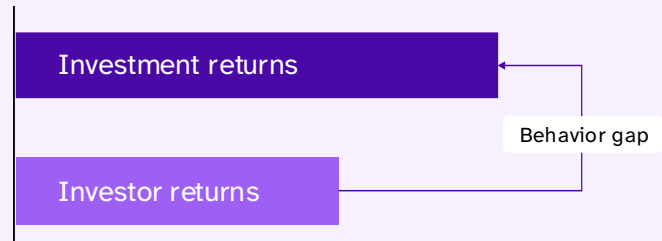


1 Diversification handles market cycles



Even the best single-asset portfolios can test your nerves during bad times. Diversification spreads the risk, helping you stay on track.

2 Discipline ensures right behavior



This behavior gap comes from



Fear during declines, greed during rallies override plans








Recent performance feels like future certainty



Constant headlines, market chatter, and social media amplify anxiety and FOMO

Assets behave differently in different economic scenarios, making diversification across assets a robust long-term investment strategy



Macroeconomic Scenarios	Description	 Equities	Commodities			 Fixed Income
			 Precious Metals	 Base Metals	 Fossil Fuels	
Demand boom / overheating	Growth ▲, Inflation ▲, Real yields ▲ Policy: tightening	▲	▲	▲▲	▲▲	▼
Disinflationary expansion	Growth ▲, Inflation ▼, Real yields ▼ Policy: neutral / easing	▲▲	▼	▲	▲	▲
Supply shock stagflation	Growth ▼, Inflation ▲, Real yields ▲ Policy: neutral	▼	▲	▼	▲▲	▼
Deflationary recession	Growth ▼, Inflation ▼, Real yields ▼ Policy: easing	▼▼	▲	▼▼	▼▼	▲▲
Inflation scare / policy mistake	Growth ▼, Inflation ▲, Real yields ▲ Policy: tightening	▼▼	▲	▼	▼	▼
Liquidity crunch / risk-off	Growth ▼, Inflation ▼ (with lag), Real yields ▲ Policy: tightening	▼▼	▲	▼	▼	▲▲

The scenarios and asset responses shown are indicative and for conceptual understanding. Actual market outcomes may differ

▲ = bullish, ▼ = bearish

Why Equities: India's structural growth story continues to create wealth-building opportunities for investors.



Pharmacy Of The World



69K KM of Rail Routes¹
31K KM laid in 10 yrs²



Agriculture
Technology



World's **third-largest** funded
startup ecosystem⁴



Semi-conductor
Manufacturing



Rapid Digitalization & UPI



More than **4 in 10** people
in India are under **25 years old**³



Global Brands

The next 20+ years will see India moving to a much larger domestic market

1. As India's per-capita income grows beyond \$3000 (current: \$2750) consumption is likely to increase rapidly
2. Listed companies have grown profits by 15% in the last decade
3. With space to expand and a growing consumer base, domestic companies have large headroom
4. Participating in a growing economy through equity markets with a diversified approach will allow investors to benefit in the long term.

Why Commodities: Beyond just Gold & Silver, each with different triggers, providing stronger diversification benefits



Precious metals



Gold
~\$380 bn¹

Reserve asset, jewelry, electronics component, central bank holding.

1. Central bank reserves
2. Safe-haven investor demand

Precious metals



Silver
~\$35 bn²

Solar panels, electronics and electricals, EVs, medical devices, jewelry.

1. Solar capacity expansion
2. Electronics demand

Energy



Crude Oil
~\$3 trillion³

Transport fuels, petrochemicals, heating, aviation.

1. Geopolitical supply shocks
2. OPEC cuts
3. Travel & aviation surges

Energy



Natural Gas
~\$1 trillion⁴

Power generation, industrial heating, fertilizers, chemicals

1. Coal-to-gas shift
2. Electricity shortages
3. Supply disruptions

Base Metals



Copper
~\$250 billion⁵

EVs, batteries, energy, electronics, construction (plumbing and wiring), electrical cables

1. Acceleration in EV adoption
2. Renewable energy buildout

Base Metals



Aluminum
~\$180 billion⁶

Automotives, packaging, aerospace, construction

1. Housing & infrastructure spending
2. EV and aerospace growth

Base Metals

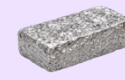


Zinc
~\$40 billion⁷

Galvanising steel, construction, autos, chemicals

1. Infrastructure spending
2. Automotive production cycles

Base Metals



Nickel
~\$55 billion⁸

EV batteries, stainless steel, plating and coating, specialty alloys

1. Acceleration in EV adoption
2. Growth in stainless steel demand

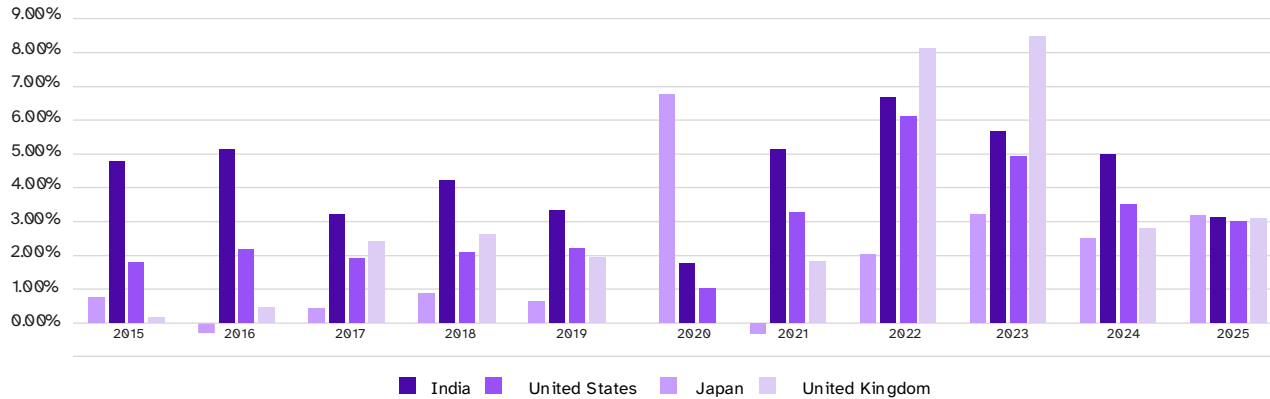
LEGEND: **Text** - Modern Industrial Use-Cases **Text** - Potential Demand Triggers

Citations: Value estimates based on volume data from ¹World Gold Council, ²The Silver Institute, ³IEA, ⁴IEA, ⁵International Copper Study Group, ⁶International Aluminium Institute, ⁷International Lead and Zinc Study Group, ⁸International Nickel Study Group

Why Fixed Income: India Fixed Income poised to outshine global peers

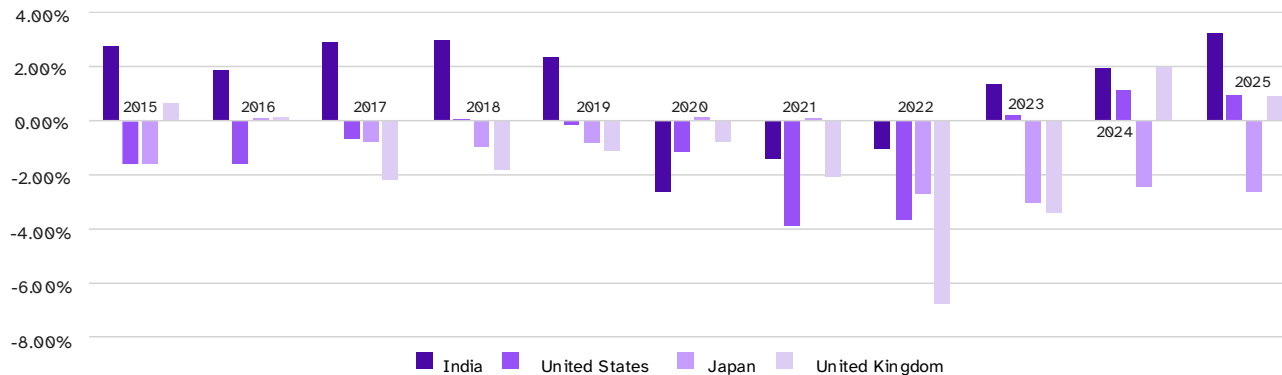


Yearly Average CPI



Inflation in India has undergone a significant transformation in recent years, moving from highs to a state of being “Tamed and anchored”*

Yearly - Average Real Yield



India's fixed income edge: yields that stay ahead of inflation, unlike most developed markets.

* Economic Survey 2025-26

Source - NSE Cogenics: Inflation measure based on Consumer Price Index - these are average of 12 monthly data points in a year.

Different assets lead every year.

A diversified portfolio wins over time.



Best performing assets	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	DEBT +8%	NATURAL GAS +67%	NIFTY 500 +38%	GOLD +8%	CRUDE OIL +37%	SILVER +50%	NATURAL GAS +65%	CRUDE OIL +19%	NIFTY 500 +27%	NATURAL GAS +36%	SILVER +95%
	NIFTY 500 0%	ZINC +64%	ALUMINIUM +23%	DEBT +6%	GOLD +21%	COPPER +29%	CRUDE OIL +53%	SILVER +15%	GOLD +15%	GOLD +29%	GOLD +68%
	GOLD -8%	CRUDE OIL +54%	COPPER +22%	SILVER 0%	SILVER +19%	GOLD +28%	ALUMINIUM +44%	GOLD +12%	DEBT +7%	SILVER +25%	NATURAL GAS +49%
	SILVER -9%	SILVER +21%	ZINC +21%	NIFTY 500 -2%	DEBT +11%	ZINC +22%	ZINC +36%	NIFTY 500 +4%	COPPER +2%	NIFTY 500 +16%	COPPER +32%
	ALUMINIUM -14%	COPPER +20%	CRUDE OIL +14%	ALUMINIUM -9%	NIFTY 500 +9%	NIFTY 500 +18%	NIFTY 500 +32%	DEBT +3%	SILVER 0%	ZINC +16%	ALUMINIUM +17%
	NATURAL GAS -20%	ALUMINIUM +17%	GOLD +6%	COPPER -9%	COPPER +6%	NATURAL GAS +16%	COPPER +27%	NATURAL GAS +3%	ALUMINIUM 0%	ALUMINIUM +11%	ZINC +14%
	COPPER -23%	DEBT +12%	DEBT +4%	NATURAL GAS -13%	ALUMINIUM -2%	DEBT +13%	DEBT +4%	COPPER -4%	CRUDE OIL -6%	DEBT +9%	NIFTY 500 +8%
	ZINC -23%	GOLD +11%	SILVER -2%	ZINC -17%	ZINC -7%	ALUMINIUM +12%	GOLD -3%	ALUMINIUM -6%	ZINC -12%	COPPER +6%	DEBT +6%
Worst performing assets	CRUDE OIL -31%	NIFTY 500 +5%	NATURAL GAS -6%	CRUDE OIL -17%	NATURAL GAS -27%	CRUDE OIL -23%	SILVER -11%	ZINC -7%	NATURAL GAS -26%	CRUDE OIL -1%	CRUDE OIL -10%

Disclaimer: Commodity returns are based on global USD spot prices (FactSet), converted to INR using USD/INR rates. NIFTY 500 and NIFTY Composite Debt are total return indices. 2025 returns are YTD to 25 Dec 2025. Multiasset funds generally take commodity exposure via commodity futures traded on MCX, and Gold/Silver ETFs, not global spot commodities. Futures returns may differ due to rol yield, liquidity, contract specifications, and other reasons. Shown for illustrative purposes only, using global spot data to provide long-term historical context.

Multi Asset Allocation Funds are **Fill It, Shut It, Forget It** investments. Designed for peace of mind.



Multi Asset Allocation Funds help:

Asset allocation

Deciding how much to hold across each asset class

Security selection

Choosing where within each asset to invest

Tax efficiency

Rebalancing within the fund, saving taxes

Behavioural discipline

Reducing the stress that volatility creates

So that you invest and stay invested through periods of uncertainty.

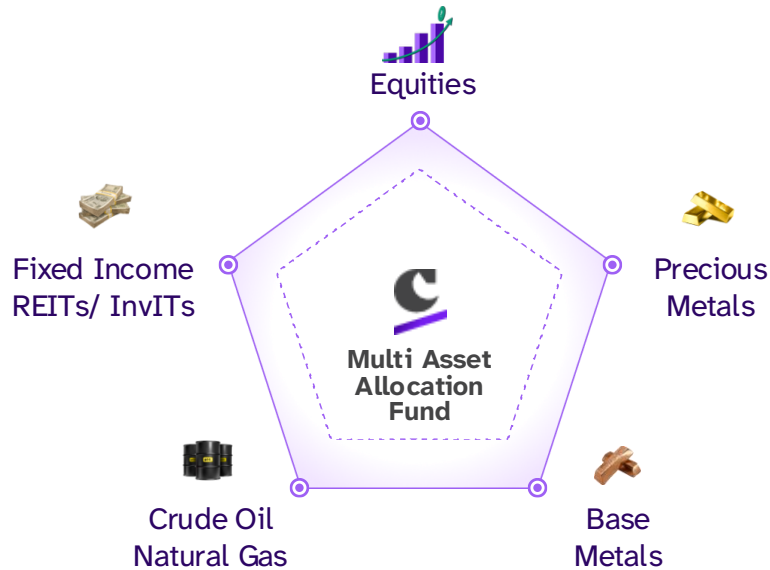


From overwhelmed



To peace of mind

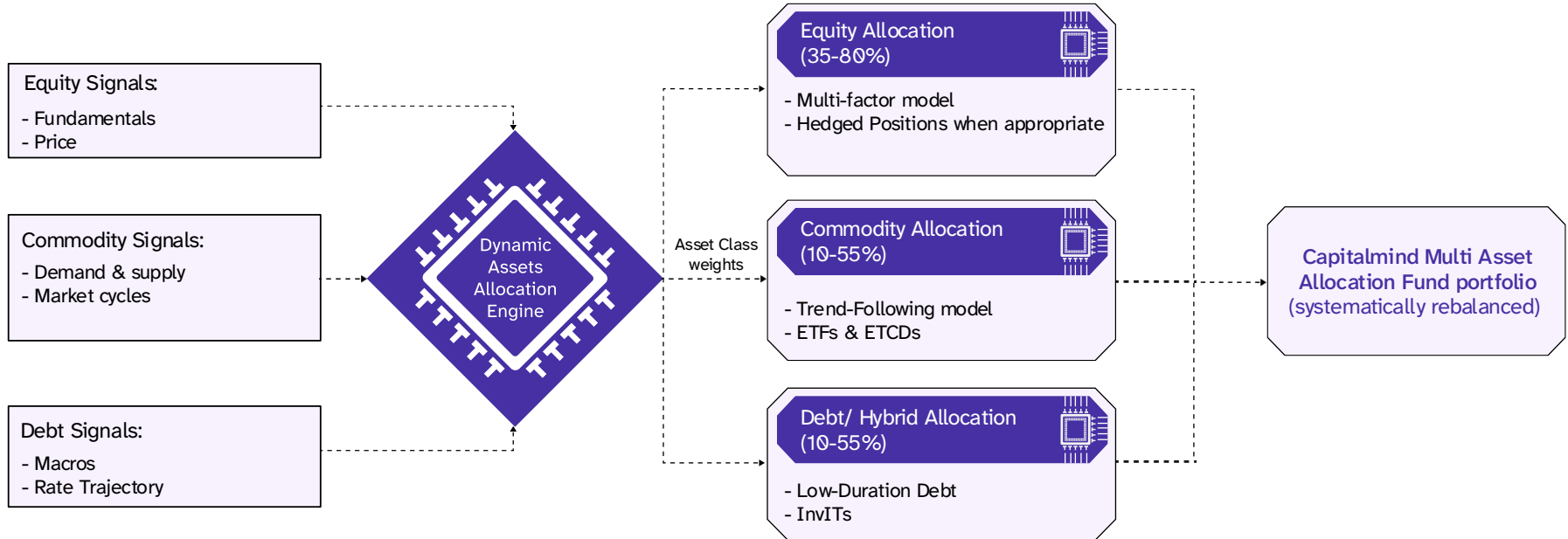
Capitalmind Multi Asset Allocation Fund






Multiple assets, to inspire confidence rooting from diversification

1. Proprietary asset allocation model: fund uses fundamentals, valuations, macro, and market data to determine optimal asset class weight
2. Systematic multi-factor equity strategy blends multiple proven factors for long-term compounding
3. Commodity exposure beyond Gold: trend-following commodities deliver true-to-label diversification benefits
4. Dependable fixed income sleeve adds stability and steady accrual when growth assets cool off
5. Tactically allocates to REITs and InvITs when real assets offer relatively attractive, stable cash flows

Capitalmind Multi Asset Allocation Fund dynamically allocates across a broad range of assets depending on a rigorous quantitative framework








	Equities 	Commodities 	Fixed Income 
Design Objective	To actively allocate to a quantitatively managed resilient core of equities to harvest equity premium.	To meaningfully diversify across a quantitatively selected set of commodities across catalysts and cycles.	To cushion portfolio volatility with high-quality debt when risk assets fluctuate.
Implementation	<ul style="list-style-type: none"> • Filtered universe of liquid stocks* • Blended factor scores for robust exposure • Large & Midcap Bias • Optimised to reduce portfolio turnover 	<ul style="list-style-type: none"> • Filtered universe of liquid commodities including precious metals, base metals and fossil fuels. • Quantitative trend following allocating from 2 to 4 strongest. • Combination of Exchange Traded Funds (ETFs) and Derivatives (ETCDs) 	<ul style="list-style-type: none"> • Select from Sovereign and Top-Rated Corporate Bonds for reliability and liquidity. • Adjust duration to balance yield and interest rate risk.

*will expand to include international stocks when RBI Limits permit

Commodities - different cycles, different catalysts. Capitalmind Multiasset adopts a rules-based, trend-following approach in commodities.



	Commodity	Strongest Years [^]	Demand	Supply	Macro	Geopolitics
Precious metals	 Gold	2007, 2025	<ul style="list-style-type: none"> • Safe-haven demand • ETF inflows 	<ul style="list-style-type: none"> • Flat mine output • Limited new projects 	<ul style="list-style-type: none"> • Negative real yields • Dollar weakness 	<ul style="list-style-type: none"> • War, sanctions • Policy uncertainty
	 Silver	2009, 2010, 2025	<ul style="list-style-type: none"> • Solar panel demand • ETF inflows 	<ul style="list-style-type: none"> • By-product constraints • Mine disruptions 	<ul style="list-style-type: none"> • QE liquidity waves • Inflation hedging 	<ul style="list-style-type: none"> • Crisis hedge flows • Trade policy noise
Energy	 Crude Oil	1999, 2007, 2009	<ul style="list-style-type: none"> • Emerging market growth • Freight, shipping boom 	<ul style="list-style-type: none"> • OPEC+ supply cuts • US shale slowdown 	<ul style="list-style-type: none"> • Global reflation trade • Commodity supercycle 	<ul style="list-style-type: none"> • Middle East tensions • Russia-related sanctions
	 Natural Gas	1996, 2000, 2002	<ul style="list-style-type: none"> • Extreme weather demand • Power-sector switching 	<ul style="list-style-type: none"> • Storage shortages • Production shut-ins 	<ul style="list-style-type: none"> • Energy supercycle narrative • Commodity index inflows 	<ul style="list-style-type: none"> • Pipeline route disputes • Russia-Europe tensions
Metals	 Copper	1994, 2003, 2009	<ul style="list-style-type: none"> • China construction boom • Electrification build-out 	<ul style="list-style-type: none"> • Key mine strikes • Project delay risk 	<ul style="list-style-type: none"> • Global growth rebound • Dollar softness 	<ul style="list-style-type: none"> • Resource nationalism • Royalties, tax changes
	 Aluminium	1994, 2009, 2021	<ul style="list-style-type: none"> • Autos, packaging demand • Construction recovery 	<ul style="list-style-type: none"> • Chinese smelter curbs • Power-cost spikes 	<ul style="list-style-type: none"> • Green transition capex • Global growth upturn 	<ul style="list-style-type: none"> • Russian sanctions risk • Trade-tariff battles
	 Zinc	2006, 2009, 2016	<ul style="list-style-type: none"> • Galvanized steel demand • Infrastructure spending 	<ul style="list-style-type: none"> • Mine closures • Smelter bottlenecks 	<ul style="list-style-type: none"> • China construction cycle • Manufacturing PMI upturn 	<ul style="list-style-type: none"> • Environmental crackdowns • Export restrictions

[^] Highest 3 calendar year returns of respective commodities since 1989, with return threshold > 30%. Global spot prices considered to calculate returns.

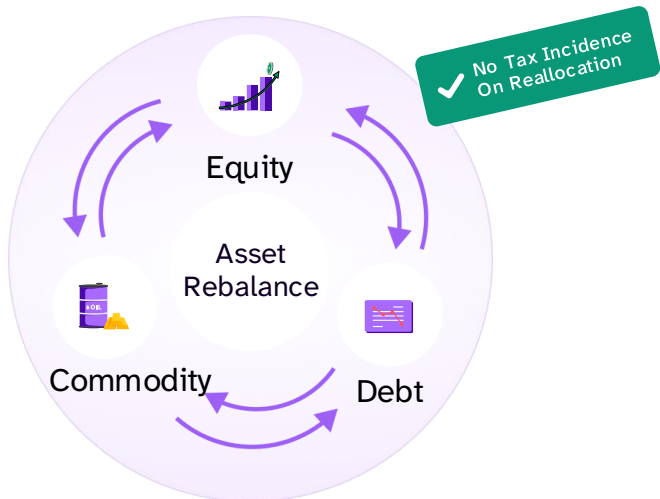
Source: Returns calculated based on global spot prices for commodities from FactSet.

Capitalmind Multi Asset Allocation Fund offers a tax-efficient structure for active asset allocation



Capitalmind Multi Asset Allocation Fund

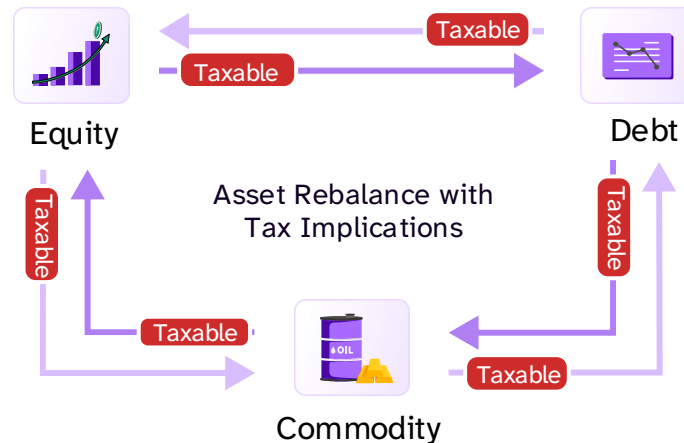
(Internal Reallocation)



Rebalancing happens inside the tax- sheltered fund wrapper. No capital gains tax is triggered

Standalone

(External Reallocation)



Each switch is a "Redemption & Purchase", triggering potential capital gains tax (STCG OR LTCG) at every step

Core, all-in-one allocation for investors who:

- ✓ Want diversification without juggling equity, debt, and commodity allocations separately
- ✓ Have a 3-year or longer investment horizon
- ✓ Prefer a hands-off approach, without the stress of chasing markets
- ✓ Invest through SIPs or lump-sum
- ✓ Want to leverage the tax-efficient mutual fund structure for asset allocation

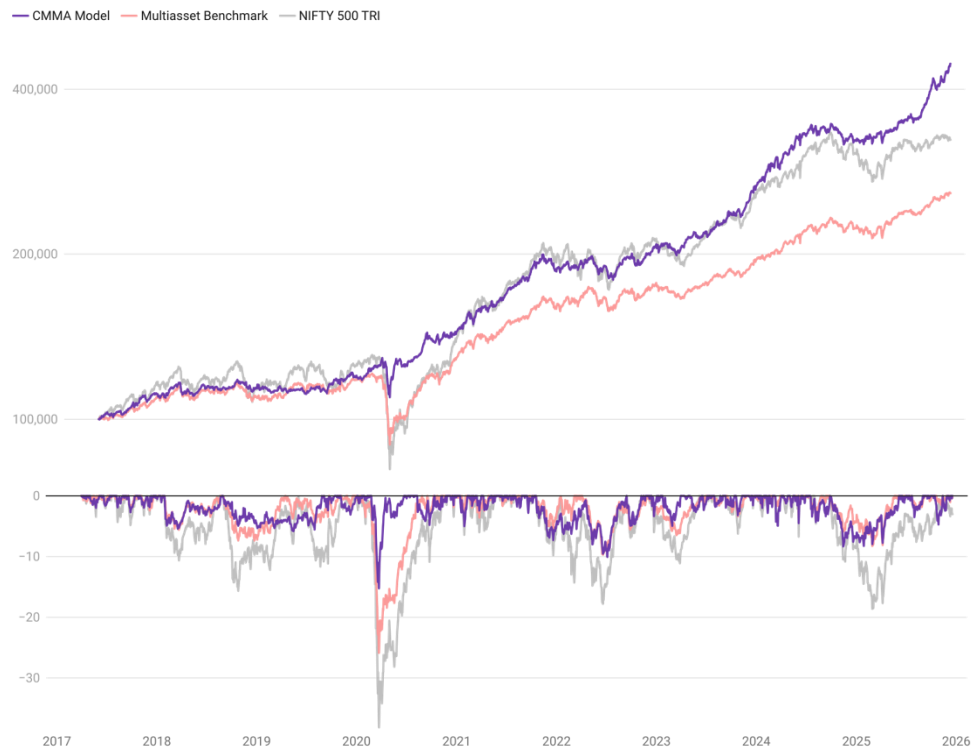
What to Expect

- ✓ A smoother investment journey than pure equity, with lower volatility and drawdowns
- ✓ A portfolio that automatically adapts to changing market conditions
- ✓ A disciplined, rules-based approach that helps you stay invested with confidence



Model Backtest Results

Investment of ₹1 lakh invested in Capitalmind Multiasset Model Grew to ~₹4.5 lakhs vs. Benchmark's ~₹2.6 lakhs, with less stress per return



Statistic	Interpretation	CMMA Model	Benchmark	*N500 TRI
CAGR	Compounded returns per year	18.6%	11.5%	14.4%
Sharpe	Return per unit of risk	1.8x	1.2x	0.9x
Sortino	Return per unit of downside risk	2.9x	1.0x	0.8x
Volatility	Standard deviation of returns	9.4%	9.8%	16.9%
Max Drawdown	Worst fall from peak	-15.2%	-25.9%	-38.1%

Food for thought

- Long-term outcomes are shaped as much by how returns are earned as how much.
- Managing drawdowns and volatility can improve the ability to stay invested through cycles.
- A multiasset approach is built for consistency across regimes, not for winning every phase.

Simulation data from Mar-2017 to Dec-2025. The illustrations of the in-house model are for understanding the working of the model. The performance of the model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the scheme information document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

* For illustrative comparison only and not a benchmark

Our rules-based, opportunistic trend-following model switches allocation within a wide assortment of commodities

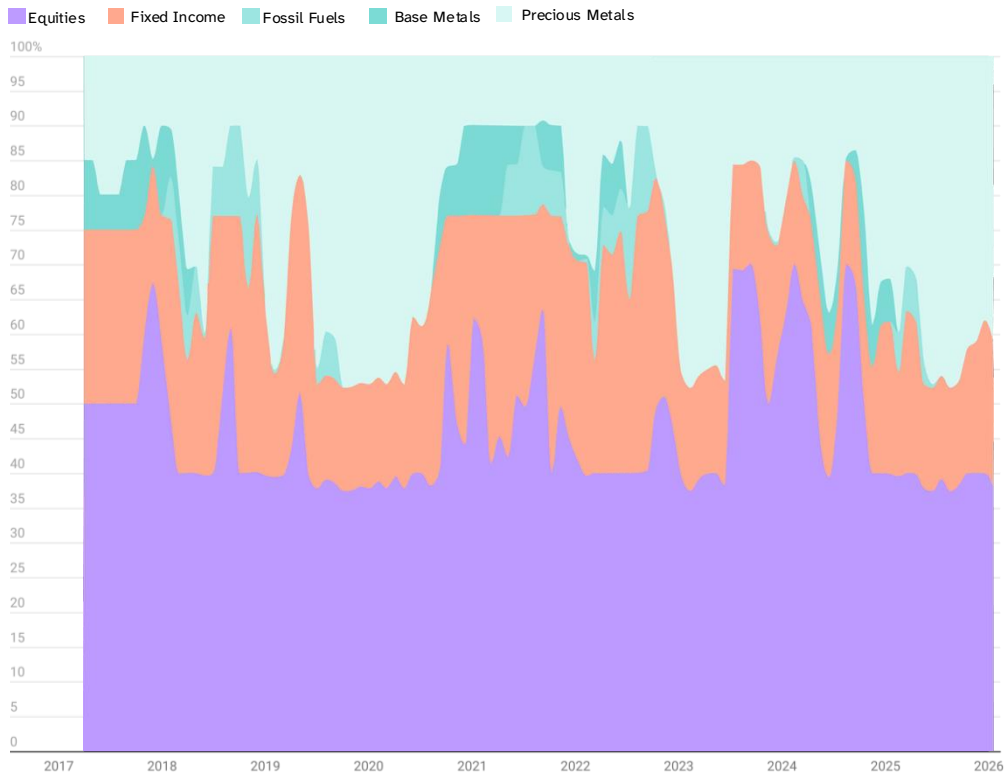


Quarterly Commodity Allocation																																Avg.	Max								
Commodity	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025					
Aluminium	5.0	4.9	5.1	6.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.9	6.3	0.5	-	-	-	-	-	-	-	-	6.7	6.9	-	-	-	-	1.3	6.9				
Copper	5.0	4.9	4.7	4.0	6.2	-	-	-	-	-	-	-	-	-	-	5.3	5.4	5.5	-	-	-	-	-	-	-	-	-	5.3	5.8	-	-	-	-	-	-	-	-	1.4	6.2		
Zinc	-	-	-	0.8	6.8	6.4	-	-	0.5	0.5	2.2	-	-	-	6.5	7.5	7.4	7.7	-	3.2	3.1	7.2	-	-	-	-	-	-	5.2	3.2	6.0	6.0	-	-	-	-	2.2	7.7			
Crude Oil	-	-	-	-	6.1	4.6	7.0	6.4	-	-	6.0	-	-	-	-	-	7.6	7.3	-	3.5	5.9	4.8	0.5	-	-	-	-	0.5	0.5	1.9	-	-	-	-	-	-	-	1.7	7.6		
Natural Gas	-	-	-	-	-	-	6.0	6.9	0.5	-	-	-	-	-	-	-	-	5.0	5.6	4.0	-	6.7	7.7	0.5	-	-	-	-	-	-	-	-	-	6.7	2.9	-	-	1.5	7.7		
Silver	-	-	-	-	-	-	-	-	-	-	0.5	0.5	3.2	4.7	6.2	5.8	-	-	-	-	7.1	6.9	6.6	12.7	22.8	22.4	7.7	10.4	7.0	11.2	7.9	15.2	13.8	18.3	23.8	20.4	6.5	23.8			
Gold	15.0	16.7	18.1	12.9	13.7	33.3	14.0	15.7	40.7	21.9	42.8	47.1	44.4	38.7	24.9	9.9	9.5	10.0	9.6	16.3	29.2	7.3	7.0	12.0	24.0	22.2	7.5	11.3	9.6	17.3	11.9	15.6	20.8	23.7	23.8	21.2	20.0	47.1			
Total	25.0	26.5	27.9	23.7	32.7	44.4	27.1	28.9	41.7	22.4	51.5	47.6	47.5	43.4	37.5	28.5	22.3	35.8	29.4	29.7	43.5	33.9	26.2	25.6	46.8	44.6	15.7	22.2	23.7	39.4	29.7	43.7	47.2	45.0	47.6	41.6	-	-			

Average commodity allocations in each quarter. Gold and silver allocations simulated through positions in ETFs and commodity futures, rest through positions only in commodity futures.

Simulation data from Mar-2017 to Dec-2025. The illustrations of the in-house model are for understanding the working of the model. The performance of the model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the scheme information document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Traditional strategies assume yesterday's risks apply tomorrow. Dynamic allocation adjusts exposure as market conditions evolve.



Illustrative allocations by regimes			
Asset Class	Bear equity markets	Flat equity markets	Bull equity markets
Equities	Low	Neutral	High
Precious Metals	High	Neutral/high	Low
Base Metals	Low	High	Neutral/low
Fossil Fuels	Low	High	Neutral/low
Fixed Income	High	Neutral	Neutral/low

Simulation data from Mar-2017 to Dec-2025. The illustrations of the in-house model are for understanding the working of the model. The performance of the model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the scheme information document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Case Study: Multi Asset x Regimes

Stayed Steady When Others Panicked, Participated When It Mattered.

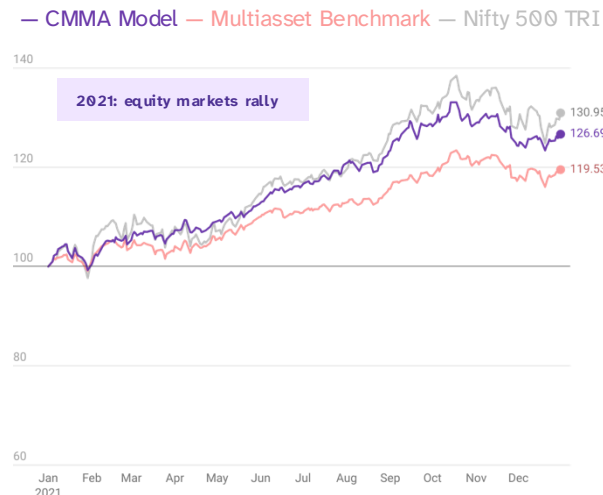


Context:

Equities sold off sharply as COVID uncertainty triggered panic and risk aversion.

Response:

The CMMA model reduced drawdowns by leaning on stabilising assets, staying closer to its long-term path through the shock.



Context:

A post-pandemic recovery and abundant liquidity drove a broad equity rally.

Response:

The CMMA model participated in the upside while maintaining balance across asset classes, avoiding excessive concentration in equities.



Context:

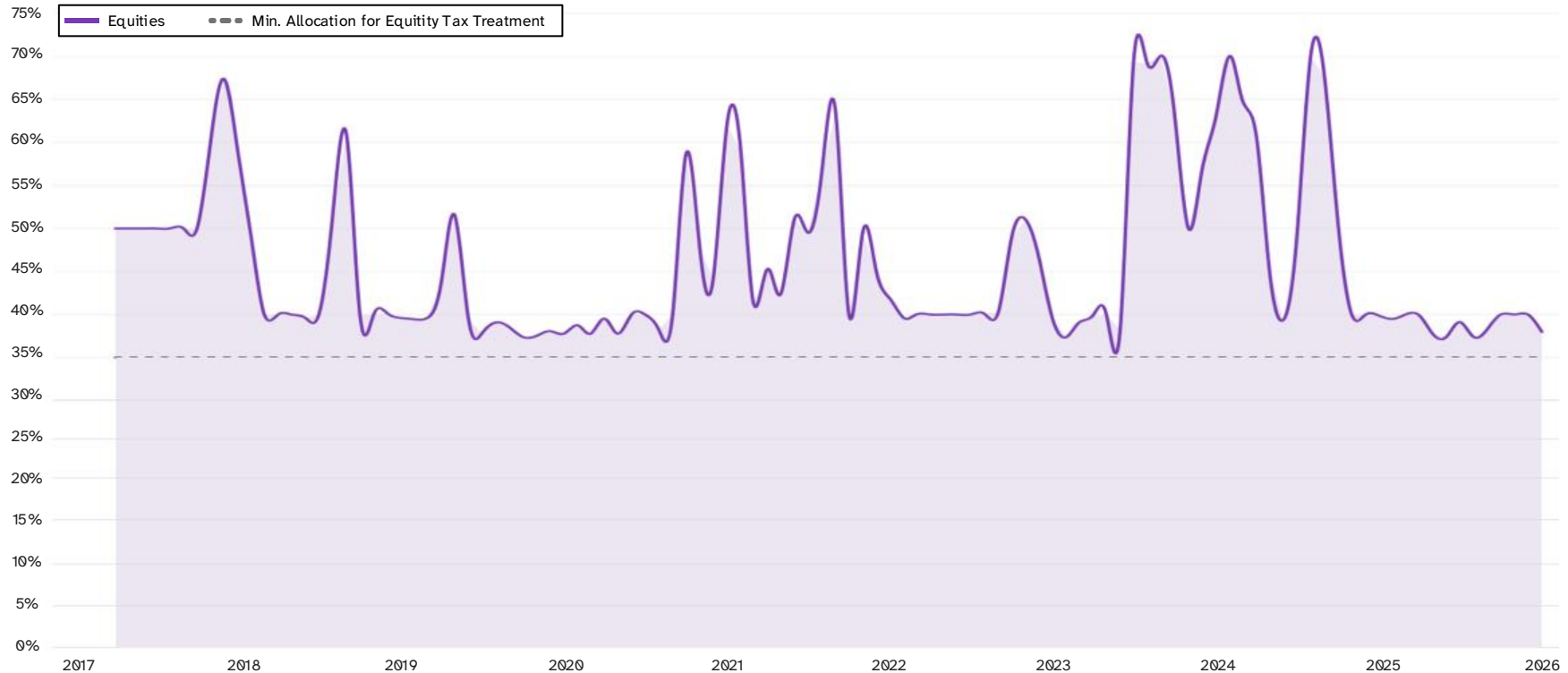
Markets moved into a more uncertain phase with mixed growth signals and narrower equity leadership.

Response:

As momentum shifted, the CMMA model adapted by reallocating toward precious metals, delivering steadier outcomes in a sideways market.

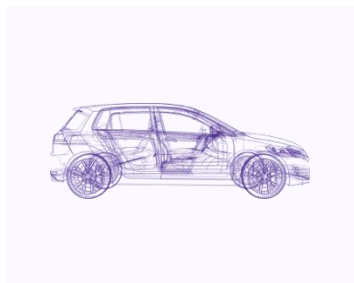
Simulation data from Mar-2017 to Dec-2025. The illustrations of the in-house model are for understanding the working of the model. The performance of the model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the scheme information document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

By keeping equity allocation of > 35%, Capitalmind Multiasset Fund ensures long-term capital gains at 2-year periods.



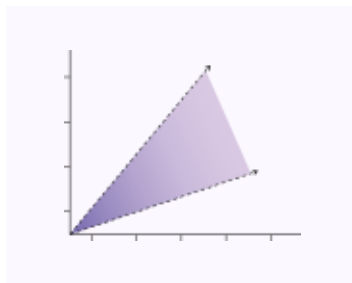
Simulation data from Mar-2017 to Dec-2025. The illustrations of the in-house model are for understanding the working of the model. The performance of the model does not represent the performance of the scheme. Actual allocation may vary, portfolio will be managed as per the stated investment objective in the scheme information document (SID). Past performance may or may not be sustained in future and is not a guarantee of any future returns. Note: It is assumed that fund will allocate more than 35% but less than 65% exposure in domestic equity & equity related instruments.

Capitalmind



1. Earnings Are the Engine, Sentiment Is the Accelerator

Business performance creates value. Market recognition unlocks it.



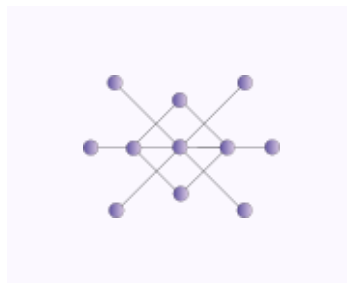
2. Broadly Right beats Precisely Wrong

Ranges and probabilities beat false precision.

122.87	+2.88%	▲	120.34	900,000
22.89	+12.3%	▲	243.23	120,000
15.89	+5.34%	▲	254.23	320,000
15.34	-7.89%	▼	321.56	190,000
7.34	+5.97%	▲	100.00	120,000
1.99	+2.13%	▲	504.23	600,000
.45	+6.43%	▲	765.90	600,000
67	-11.6%	▼	120.34	300,000
64	+23.1%	▲	893.23	120,000
79	+5.56%	▲	128.98	320,000
8	-3.67%	▼	432.12	750,000
7	+11.3%	▲	765.23	150,000
	+2.54%	▲	432.24	120,000

3. The Stock Does not Know You Own It

Objectivity enables clarity. Clarity enables action.



4. Evolution Through Evidence

Principles endure. Methods must adapt.



5. Survive to Thrive

Compounding requires continuity. Continuity requires resilience.

Capitalmind Financial Services Private Limited, the sponsor, has a decade of asset management, investment research & thought leadership experience



Founded in
2014



₹4,500+
Crores in Assets (PMS)¹



5000+
articles on investing



2,000,000+
podcast downloads

Citations: ¹SEBI Portfolio Manager Monthly Report (As of Jan 2026)

Left to Right - Image 1: Mint-31_Oct 2024, "India will be festive for years to come" | Image 2: ET Now | Image 3: Capitalmind YouTube Channel



Capitalmind Flexi Cap Fund

Launched:
July 2025



Capitalmind Liquid Fund

Launched:
November 2025



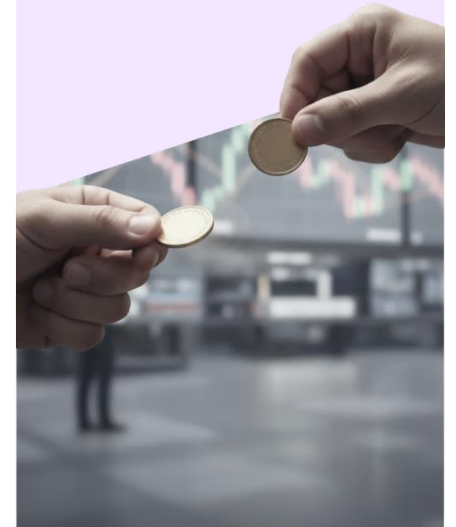
Capitalmind Multi Asset Allocation Fund

Launched:
March 2026



Capitalmind Arbitrage Fund

Launched:
March 2026





Deepak Shenoy

CEO

Capitalmind Asset
Management Pvt. Ltd.



Anoop Vijaykumar

Fund Manager,
Head of Equity

Capitalmind Asset
Management Pvt. Ltd.



Prateek Jain

Fund Manager,
Head of Fixed Income

Capitalmind Asset
Management Pvt. Ltd.



Aaryan Amir Sanghavi

Quantitative Analyst



Divyansh Agnani

Quantitative Analyst



Agrani Gupta

Credit Analyst



Karthik H Shetty

Credit Analyst

Key Fund Information



Instruments	Indicative Allocations (% of Total Assets)	
	Minimum	Maximum
Equity & Equity related instruments (including derivatives) and international equity index funds / Equity ETFs / International stocks	35%	80%
Debt and debt related instruments (including Central and State Government securities, debt derivatives and debt ETFs) & Money Market instruments (including perpetual debt, Non-Convertible Preference Shares, Cash and cash equivalents)	10%	55%
Gold, Silver and Commodity ETFs, Gold and silver related Instruments, Exchange Traded Commodity Derivatives (ETCDs)	10%	55%
Units issued by INVITs	0%	10%

Please refer the scheme information document (SID) of the scheme for indicative asset allocation. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

The Scheme does not propose to invest in overseas securities at present as the industry limits prescribed by SEBI are fully utilized. Any future investment in overseas securities shall be subject to availability of limits and applicable approvals under SEBI and RBI regulations.

PRODUCT LABELLING

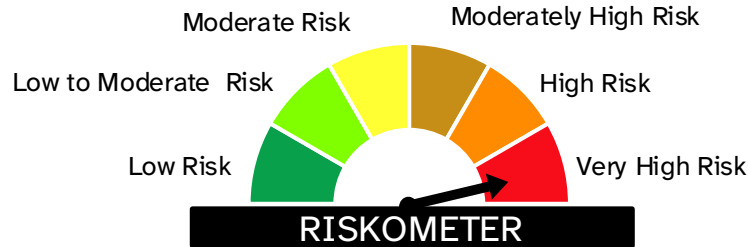
An open-ended scheme investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives.

This product is suitable for investors who are seeking*:

1. Long term capital appreciation by investing in a diversified portfolio.
2. Investing in equity and equity related instruments, debt and money market instruments, Commodities including Exchange Traded Commodity Derivatives.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

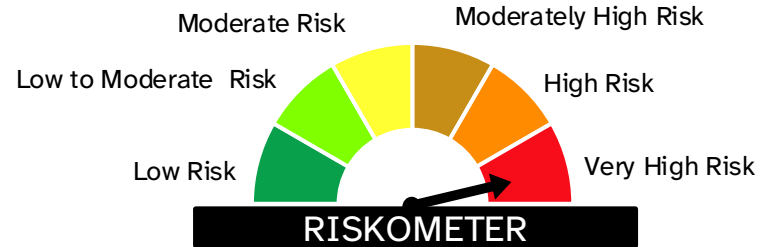
Risk-o-meter



The Risk of the Scheme is at Very High Risk

Benchmark Risk-o-meter

(50% NIFTY 500 TRI + 25% NIFTY Composite Debt Index + 25% MCX iCOMDEX Composite Index)
(As per AMFI Tier I Benchmark)



Benchmark Riskometer is at Very High Risk

Note: Please visit our website for latest Risk-o-meter updates at capitalmindmf.com

Product Labelling & Riskometer – Other Schemes



Product Labelling:

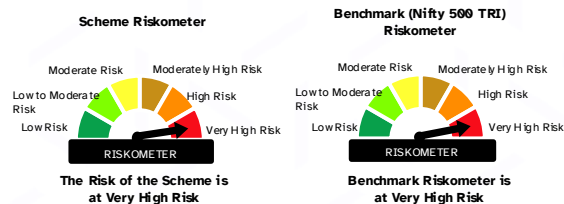
Capitalmind Flexi Cap Fund

An open-ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.

This product is suitable for investors who are seeking*-

1. To generate long term wealth creation
2. Investment predominantly in equity and equity related instruments across large cap, mid cap and small cap stocks

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Note: Please visit the website for latest Riskometer updates: capitalmindmf.com

Product Labelling:

Capitalmind Liquid Fund

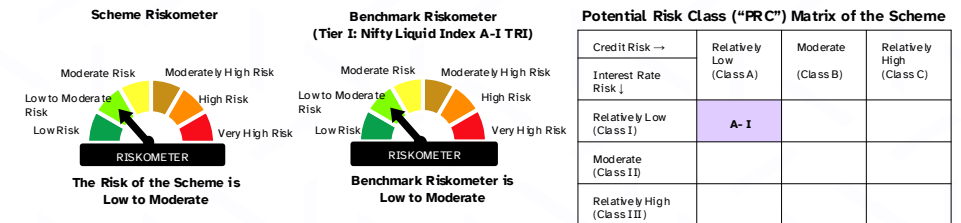
An open-ended Liquid scheme. A relatively low-interest rate risk and relatively low credit risk fund.

This product is suitable for investors who are seeking*-

1. Regular Income over the short-term investment horizon
2. Investment in debt and money market instruments with maturity upto 91 days

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them

Instruments	Minimum Allocation	Maximum Allocation
Debt & Money Market instruments with residual maturity up to 91 days	0%	100%



Note: Please visit the website for latest Riskometer updates: capitalmindmf.com

Potential Risk Class ("PRC") Matrix of the Scheme

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	A-I	
Moderate (Class II)			
Relatively High (Class III)			

A-I – A Scheme with Relatively Low-Interest Rate Risk and Relatively Low Credit Risk

Product Labelling & Riskometer – Other Schemes



Product Labelling:

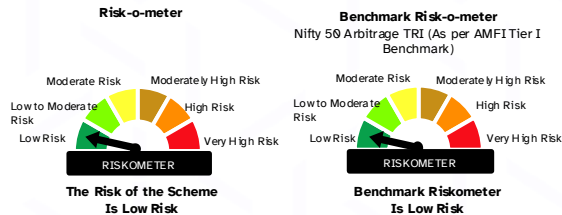
Capitalmind Arbitrage Fund

An open-ended scheme investing in arbitrage opportunities.

This product is suitable for investors who are seeking *-

1. Income over short to medium term.
2. Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them



Note: Please visit our website for latest Risk-o-meter updates at capitalmindmf.com



Disclaimer

This presentation is issued by Capitalmind Asset Management Private Limited ("the AMC") and is intended solely for informational purposes. It does not constitute an offer, invitation, recommendation, or solicitation to buy or sell any units of mutual fund schemes or any other financial product. The views and opinions expressed herein are those of the presenter(s) and may not necessarily reflect the views of the AMC or its affiliates. The information contained herein is derived from publicly available sources, internally developed data, and third-party research, which are believed to be reliable but has not been independently verified by the AMC.

Past performance, illustrative examples, or strategy descriptions may or may not be sustained and is not a guarantee of future results. The performance of the scheme may vary depending on market conditions, economic developments, and fund manager decisions. Returns mentioned, if any, are for illustrative purposes only and should not be construed as a forecast or promise of returns.

The information provided is not intended to be, nor should it be construed as, investment, legal, tax, or accounting advice. Investors should consult their independent financial advisors, legal counsel, or tax professionals before making any investment decision. The AMC, its directors, officers, employees, and affiliates accept no liability for any direct, indirect, or consequential loss or damage arising from the use of this material.

This material may contain confidential and proprietary information and is intended solely for the addressee(s). It should not be copied, reproduced, redistributed, or shared with any other person or entity without the prior written consent of the AMC. Unauthorized use or disclosure may result in legal liability.

Product labeling, risk-o-meter classification, benchmark references, and investment suitability disclosures are as per SEBI (Mutual Funds) Regulations, 1996 and AMFI guidelines, and are subject to change. All information has been obtained from sources believed to be reliable, but no guarantee, warranty, or representation is made regarding its accuracy, completeness, or adequacy.