

## **1. Allotment of Mutual Fund Units in Demat Mode**

Investors may choose to receive units in dematerialized (Demat) form at the time of subscribing to a scheme, subject to compliance with the procedures specified by depositories (NSDL/CDSL). Investors opting for this mode should mention their Demat account details in the application form and ensure the KYC formalities through their Depository Participant (DP) are completed.

Once allotted, units held in Demat mode will reflect in the investor's Demat account. In such cases, the Demat statement issued by the DP will be treated as sufficient disclosure in lieu of a physical Statement of Account (SoA), as per SEBI norms Master Circular.

## **2. Conversion of Units from SoA to Demat**

Investors holding units in Statement of Account (SoA) form may convert them into Demat mode. To initiate this, investors should submit a Dematerialization Request Form along with the original SoA to their DP.

The DP will process the request and coordinate with the Registrar and Transfer Agent (RTA)/AMC to convert the physical units to electronic form. The KYC done by the DP is deemed compliant with SEBI norms for such conversions Mutual fund regulations.

## **3. Conversion of Units from Demat to Physical (Remat Mode)**

Investors who wish to revert to holding units in physical form (SoA mode) must submit a Rematerialization Request Form to their DP. Upon verification, the DP will forward the request to the concerned AMC/RTA.

Post verification, the AMC/RTA will generate and dispatch a Statement of Account to the investor's registered address.

## **4. Redemption of Units Held in Demat Mode**

Units held in Demat mode can be redeemed through either of the following methods:

- **Through Depository Participant (DP):** The investor submits a Redemption Request Form to the DP. The DP transmits the request to the AMC/RTA, who upon validation, credits the redemption proceeds to the investor's registered bank account.
- **Through Stock Exchange Platform (MFSS/NMF II/BSE STAR):** The investor routes the redemption order through a registered broker. The investor must submit a Delivery Instruction Slip (DIS) to transfer the units to the designated clearing corporation account (e.g., NSE Clearing Ltd or Indian Clearing Corporation Ltd) for settlement.

Redemption requests are processed in accordance with applicable NAV cut-off timing and SEBI-prescribed timelines for payment