

Definitions

Term	Definition
Asset Management Company (AMC)	Capitalmind Asset Management Company Private Limited (CIN: U66301KA2024PTC194639) - a SEBI-registered entity that manages the investment portfolios of Capitalmind Mutual Fund. It ensures scheme-level compliance, executes investment strategies, and protects investor interests under the SEBI (Mutual Funds) Regulations, 1996.
Mutual Fund	Capitalmind Mutual Fund - a SEBI-registered trust that pools investor money across schemes to invest in securities, money market instruments, and other permitted assets in line with specified objectives.
Trustee	Capitalmind Trustee Private Limited (CIN: U66190KA2024PTC194038) acts as the trustee of Capitalmind Mutual Fund. It holds fund assets in fiduciary capacity and ensures regulatory compliance and investor protection.
Sponsor	Capitalmind Financial Services Private Limited - the sponsor of Capitalmind Mutual Fund. It establishes the fund, contributes to the AMC's net worth, and ensures adherence to SEBI eligibility and governance norms.
Net Asset Value (NAV)	NAV is the per-unit market value of a mutual fund scheme calculated by: $(\text{Total Assets} - \text{Total Liabilities}) \div \text{Number of Units Outstanding}$. It reflects the daily fair value of units.
Scheme Information Document (SID)	A comprehensive legal document containing all critical details of a mutual fund scheme including objectives, risks, strategy, fees, and load structure. It must be filed with SEBI before scheme launch.
Statement of Additional Information (SAI)	A supplementary statutory document to the SID containing details about the sponsor, AMC, trustee, legal and compliance framework, and service providers.
New Fund Offer (NFO)	The first-time subscription offering of a new scheme launched by a mutual fund. Investors can subscribe during the NFO window at a face value. Post NFO, the scheme becomes open for ongoing purchase/redemption (if open-ended).
Minor	An individual below 18 years of age. Investments can be made in the name of a minor through a guardian. Once the minor attains majority, they must submit necessary documents to assume ownership.
Reserve Bank of India (RBI)	The central bank of India, which regulates monetary policy, currency issuance, and market liquidity. Its policies directly affect mutual fund investments in government and banking instruments.

Term	Definition
Advertisement	Includes all forms of communication by or on behalf of the AMC or Mutual Fund that may influence investment decisions of investors or prospective investors.
Associate	Any person who directly or indirectly, by self or with relatives, exercises control over the AMC, trustee, or sponsor, or vice versa, or has overlapping directors/officers, excluding certain insurance or benefit schemes.
Broker	A stockbroker registered under SEBI (Stock Brokers) Regulations, 1992, through whom the mutual fund deals in securities.
Capital Protection Oriented Scheme	A scheme which aims to protect the capital invested through portfolio structuring but does not guarantee returns.
Close-ended Scheme	A mutual fund scheme with a specified maturity period, wherein subscriptions and redemptions are generally not allowed during the term, except through stock exchanges.
Custodian	An entity registered under SEBI (Custodian of Securities) Regulations, responsible for the safe custody of securities held by the mutual fund.
Depository	A body corporate as defined in the Depositories Act, 1996, that holds securities in dematerialized form and facilitates transactions.
Fund of Funds Scheme	A mutual fund scheme that primarily invests in other mutual fund schemes of the same or other mutual funds.
Gold Exchange Traded Fund (GETF)	A mutual fund scheme that invests primarily in gold or gold-related instruments, and is listed and traded on exchange platforms.
Infrastructure Debt Fund Scheme	A scheme investing a minimum of 90% in debt/securitized debt instruments of infrastructure projects, SPVs, or companies.
Real Estate Mutual Fund Scheme	A mutual fund scheme that invests directly or indirectly in real estate assets or other permissible assets.
Unit	The interest of the unit holder in a scheme, each unit representing one undivided share in the scheme's assets.
Unit Holder	A person holding units in a mutual fund scheme, entitled to rights, benefits, and obligations under the scheme and applicable laws.

Abbreviations

Abbreviation	Full Form
ADR	American Depository Receipt
AMC	Asset Management Company
AMFI	Association of Mutual Funds in India
AML	Anti-Money Laundering
AUM	Assets Under Management
AD	Authorized Dealer
BSE	Bombay Stock Exchange
BRDS	Bill Rediscounting Scheme
CAMS	Computer Age Management Services
CAS	Consolidated Account Statement
CAGR	Compound Annual Growth Rate
CCIL	Clearing Corporation of India Ltd.
CDSL	Central Depository Services (India) Ltd.
CDMDF	Corporate Debt Market Development Fund
CDSC	Contingent Deferred Sales Charge
CFT	Combating the Financing of Terrorism
CTR	Compliance Test Report
DP	Depository Participant
ECB	External Commercial Borrowings
ESG	Environmental, Social and Governance
EUIN	Employee Unique Identification Number
FATF	Financial Action Task Force

FEMA	Foreign Exchange Management Act
FII	Foreign Institutional Investor
FMP	Fixed Maturity Plan
FPI	Foreign Portfolio Investor
GDR	Global Depository Receipt
GETF	Gold Exchange Traded Fund
GMS	Gold Monetization Scheme
HUF	Hindu Undivided Family
IMA	Investment Management Agreement
IOSCO	International Organization of Securities Commissions
ISC	Investor Service Center
ISIN	International Securities Identification Number
iSIP	Internet-based Systematic Investment Plan
KIM	Key Information Memorandum
KYC	Know Your Client
LBMA	London Bullion Market Association
MAAUM	Monthly Average Assets Under Management
MCR	Monthly Cumulative Report
MFAC	Mutual Fund Advisory Committee
MFD	Mutual Fund Distributor
MITRA	Mutual Fund Investment Tracing and Retrieval Assistant
MMOU	Multilateral Memorandum of Understanding
NAV	Net Asset Value
NFO	New Fund Offer
NRI	Non-Resident Indian

NSE	National Stock Exchange
NSDL	National Securities Depository Ltd.
OPAT	Official Points of Acceptance for Transactions
PAN	Permanent Account Number
PMLA	Prevention of Money Laundering Act
PIT	Prohibition of Insider Trading
RBI	Reserve Bank of India
Reg.	Regulation
RTA	Registrar and Transfer Agent
SAI	Statement of Additional Information
SEBI	Securities and Exchange Board of India
SID	Scheme Information Document
SIP	Systematic Investment Plan
SOA	Statement of Account
STP	Systematic Transfer Plan
SWP	Systematic Withdrawal Plan
UCC	Unique Client Code
UCR	Unit Confirmation Receipt
UHPC	Unit Holder Protection Committee

Interpretations

The following interpretations apply throughout, unless specified otherwise:

- Terms defined herein shall include their plural as well as singular forms, depending on the context.
- Pronouns or references expressed in the masculine or feminine gender shall be deemed to include the other gender.
- All references to currency are interpreted as:
 - “US\$” means United States Dollars.
 - “Rs.” / “INR” / “₹” means Indian Rupees.
 - A “Crore” denotes ten million (10,000,000).
 - A “Lakh” denotes one hundred thousand (100,000).
- Words or expressions not defined herein shall have the same meaning as assigned under the SEBI (Mutual Funds) Regulations, 1996, as amended from time to time.
- All references to time shall, unless specified otherwise, be construed in accordance with Indian Standard Time (IST).
- Unless specified otherwise, headings and titles are for convenience only and shall not affect the interpretation of the content.
- References to “Regulations”, unless specified otherwise, shall mean the SEBI (Mutual Funds) Regulations, 1996, including any amendments, circulars, or guidelines issued thereunder.
- In the event of a conflict between the provisions of the SID, SAI, or other fund documents and the SEBI Regulations, the provisions of the SEBI Regulations shall prevail.
- References to any statute, law, or regulation shall include any statutory modifications, replacements, or reenactments thereof.
- The use of modal verbs shall be interpreted as follows:
 - “May” indicates discretion or optionality.
 - “Shall” and “must” indicate obligation or mandate.
 - “Will” generally denotes futurity but may imply intent, depending on the context.

Methodology of Calculating Sale & Repurchase Price

A) Sale Price:

- The Sale Price for a valid purchase will be the Applicable NAV, i.e., Sale Price = Applicable NAV¹
- Example: For a valid purchase request of Rs.10,000, where the applicable NAV is Rs.10.0000, the units allotted will be:

= 10,000 (i.e. purchase amount) / 10.0000 (i.e. applicable NAV)
= 1,000.000 units (rounded to three decimals)

B) Repurchase Price:

- Repurchase price is the price at which investor can redeem units of mutual fund schemes. While determining the price of the units, the mutual fund shall ensure that the repurchase price of an open-ended scheme is not lower than 95 per cent of the NAV.
- While calculating the repurchase price, the exit load, as applicable², is deducted from the applicable NAV.

Example: If the applicable NAV is Rs. 10.0000, exit load is 1%, then repurchase price will be: Rs. 10.0000* (1-0.01) = Rs. 9.9000.

Note: Transaction charges and other charges/expenses, if any, borne by the investors have not been considered in the above illustration(s).

¹ The entry load has been abolished with effect from August 01, 2009, vide SEBI Circular no. SEBI/IMD/CIR No. 4/168230/09 dated August 01, 2009. Hence, Sale price is equal to the applicable NAV

² Exit load will apply if units are redeemed within 365 days from date of allotment of units.