

Unclaimed redemption and dividend

Unclaimed Redemptions or Unclaimed Dividends are those amounts that are processed and released but not encashed by/credited to the bank account of the unitholders of the schemes of Capitalmind Mutual Fund.

SEBI has allowed investment of such unclaimed amounts in separate plans of Liquid mutual fund schemes.

In case of unclaimed redemption and dividend, the amount shall be deployed in accordance with clause 14.3 of the SEBI Master Circular for Mutual Funds. Investors who claim the unclaimed amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education

What are the Regulatory requirements prescribed for unclaimed amounts?

SEBI vide its circular SEBI/HO/IMD/DF2/CIR/P/2016/37 dated February 25, 2016 has prescribed the following with respect to unclaimed amounts:

1. Unclaimed redemption and dividend amounts to be deployed by the mutual funds in call money market / money market instruments / liquid / money market mutual fund schemes only.
2. Investors who claim the unclaimed amounts during a period of 3 years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.
3. AMCs shall not be permitted to charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.
4. Mutual Funds shall be required to provide on their website, the list of names and addresses of investors in whose folios there are unclaimed

amounts.

5. Further, the information on unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), shall be separately disclosed to investors through the periodic statement of accounts / Consolidated Account Statement sent to the investors.

Process for claiming Unclaimed Redemption : Please submit the duly filled forms at any “KFintech Investor Service Centre”.

- [Click here for claiming redemption](#)
- [Click here for redemption revalidation](#)